

**COMPANY REGISTRATION NUMBER: 00624678**



**PREMIUM CIGAR LIMITED**

**Annual Report  
31 December 2016**

**PREMIUM CIGAR LIMITED****Annual Report for the year ended 31 December 2016****Directors' report**

---

The directors present their report and the financial statements for the year ended 31 December 2016.

**Review of the business**

The company has not traded in the current or preceding year and therefore no statement of comprehensive income is presented.

**Directors**

The directors who served during the year were:

D G Lewis – Chairman (resigned 6 October 2016)

J K N Freeman (appointed 6 October 2016)

P J Hambidge

**Statement of directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its profit or loss for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

Moore Stephens LLP has been re-appointed in accordance with section 487 of the Companies Act 2006.

Insofar as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

BY ORDER OF THE BOARD



P.J. HAMBIDGE  
Secretary

24 May 2017

**PREMIUM CIGAR LIMITED****Annual Report for the year ended 31 December 2016****Independent auditor's report to the shareholders of Premium Cigar Limited**

---

We have audited the financial statements of Premium Cigar Limited for the year ended 31 December 2016 which comprise the statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**PREMIUM CIGAR LIMITED**

**Annual Report for the year ended 31 December 2016**

**Independent auditor's report to the shareholders of Premium Cigar Limited  
(continued)**


---

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where, under the Companies Act 2006, we are required to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Joanne Allen, *Senior Statutory Auditor*


For and on behalf of MOORE STEPHENS LLP, Statutory Auditor  
150 Aldersgate Street  
London  
United Kingdom  
EC1A 4AB

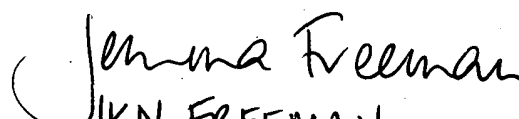
26 May 2017

**PREMIUM CIGAR LIMITED****Annual Report for the year ended 31 December 2016****Statement of financial position**

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	2	100	100
		<u>100</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>		-	-
		<u>-</u>	<u>-</u>
<b>Net current assets</b>		<u>100</u>	<u>100</u>
<b>Total assets less current liabilities</b>		<u>100</u>	<u>100</u>
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Retained earnings		-	-
		<u>-</u>	<u>-</u>
<b>Equity shareholders' funds</b>		<u>100</u>	<u>100</u>

Approved by the Board and authorised for issue on 24 May 2017, and signed on its behalf by:

  
P J HAMBIDGE  
Director

  
JKN FREEMAN  
DIRECTOR

The notes on page 5 form part of these financial statements.

Company number: 00624678

**PREMIUM CIGAR LIMITED****Annual Report for the year ended 31 December 2016****Notes to the financial statements**

---

**1. Accounting policies****a) Statement of compliance**

The company is a private United Kingdom company limited by shares. It is both incorporated and domiciled in England (registered number 00624678). The address of its registered office is 16–19 Hurlingham Business Park, Sullivan Road, London, SW6 3DU.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**b) Basis of preparation**

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Pounds Sterling (GBP), which is the functional currency of the entity.

**c) Financial instruments**

Financial assets such as debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables.

<b>2. Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amount due by parent undertaking	<b>100</b>	<b>100</b>
	<b>100</b>	<b>100</b>
<b>3. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised, allotted and fully paid</b>		
100 ordinary shares of £1 each	<b>100</b>	<b>100</b>

**4. Reserves**

Share capital – This reserve records the nominal value received for shares sold. Details of the shares can be found in note 3.

Retained earnings – This reserve records retained earnings and accumulated losses.

**5. Controlling party**

The parent undertaking is J. Frankau Holdings Limited, which is registered in England and Wales.

The ultimate parent undertaking is Hunters & Frankau Group Limited, which is registered in England and Wales. The company's financial statements are consolidated in those of its ultimate parent.

In the opinion of the board, the ultimate controlling party is the Nicholas Freeman Business Trust, constituted under English Law.