

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

0624489

Name of Company

Waterford Wedgwood Retail Limited

I / We

Neville Barry Kahn, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Dominic Lee Zoong Wong, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 10/05/2015 to 09/05/2016

Signed

Date

8/6/16

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

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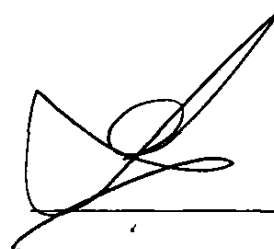
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COMPANIES HOUSE

Waterford Wedgwood Retail Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 10/05/2015 To 09/05/2016	From 10/05/2011 To 09/05/2016
GENERAL SECURED GROUP		
Rates Refund	NIL	323 71
	NIL	323 71
ASSET REALISATIONS		
Transfer from WWRT euro account	0 09	0 09
Transfer of Funds From Admin	NIL	1,242,151 21
Bank Interest Gross	50 49	16,779 78
Intercompany Loan Received	NIL	35,765 34
	50 58	1,294,696 42
COST OF REALISATIONS		
Intercompany Loan Payable	NIL	605,066 31
Transfer to JWS	38,876 00	38,876 00
Liquidator's Fees	11,415 73	58,722 23
Liquidator's Expenses	NIL	673 53
Corporation Tax	NIL	1,473 04
Bank Charges	NIL	0 40
	(50,291 73)	(704,811 51)
UNSECURED CREDITORS		
Trade & Expense Creditors	NIL	590,208 62
	NIL	(590,208 62)
	(50,241 15)	NIL
REPRESENTED BY		
Trade Debtors		(6,239 54)
HMRC Overpayment		6,239 54
		NIL



Neville Barry Kahn
Joint Liquidator

Deloitte.

Josiah Wedgwood & Sons Limited (“JWS”), Waterford Wedgwood UK PLC (“WWUK”), Statum Limited (“Statum”), Waterford Wedgwood Retail Limited (“WWRET”), Royal Doulton Limited (“RD LTD”), Royal Doulton (UK) Limited (“RDUK”), Stuart & Sons Limited (“S&S”), Wedgwood Limited (“W LTD”) (All in Liquidation)(“the Companies”)

Registered Office: c/o Deloitte LLP, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Progress report to creditors for the 12 month period to 8 May 2016 pursuant to Section 104A of the Insolvency Act 1986 (as amended) (“the Act”) and Rules 4.49B and 4.49C of the Insolvency Rules 1986 (as amended) (“the Rules”).

Neville Barry Khan and Dominic Lee Zoong Wong (“the Joint Liquidators”) were appointed Joint Liquidators of the Companies following the cessation of the administrations on 10 May 2015 (for JWS WWUK, RS LTD, RDUK and Statum) and 11 May 2011 (for S&S and W Ltd). All licensed Insolvency Practitioners of Deloitte LLP (“Deloitte”) are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of section 231 of the Act, the Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

08 June 2016

Contacts

Joint Liquidators of the Companies

Neville Barry Kahn and

Dominic Lee Zoung Wong

Deloitte LLP

PO Box 810

66 Shoe Lane

London

EC4 3WA

Contact details

Name Wendy Packwood

Email wpackwood@deloitte.co.uk

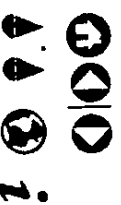
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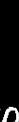
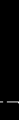
www.deloitte.co.uk/waterfordwedgwood

Tel +44 121 696 8661

Key messages

	Commentary
Progress of the liquidation during the report period	- During the period the main activity has been the settling of outstanding intercompany balances - Work has also been undertaken to bring the liquidations of all of the Companies, with the exception of JWS, to a conclusion but this could not be completed before the period end. Final meetings will be called, and a final report issued, for all of the these companies shortly
Costs	- The basis of the Joint Liquidators' remuneration was fixed on the basis of time costs at previous meetings of creditors - We have incurred time costs of £177,407 during the report period across all of the Companies, bringing our total time costs for the period of our appointment to £1,520,908 - During the period we have drawn fees of £76,534 - Further detail on our remuneration is included on page 24
Outstanding matters	- There are no further assets that the Joint Liquidators expect to realise, other than the recovery of input VAT - The closure of JWS is delayed pending resolution of a tax issue in Waterford Crystal Limited and Waterford Wedgwood Plc which are both in Receivership in Ireland and have potential intercompany implications for JWS
Dividend prospects	- Secured creditors will not be paid in full - Only JWS and RDUK had any preferential creditors and they have been paid in full - A prescribed part distribution was made to unsecured creditors in all of the Companies and no further distributions will be made



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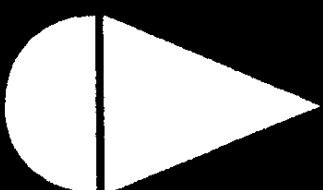
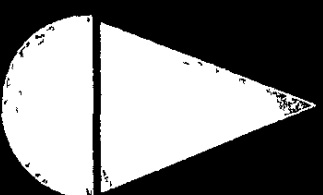
▶▶ Progress of the liquidations

Summary

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Receipts and payments

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Progress of the liquidations Summary

Progress of the liquidations

During the period covering this report, the main asset realisations in the Companies are the receipts of intercompany dividend payments. The Companies had significant intercompany debt, which by virtue of the Prescribed part distributions resulted in further recoveries for a number of the Companies.

In addition to the above, the Companies also received bank interest. Details of the intercompany dividends and bank interest received are detailed on pages 5 to 12.

Work done during the report period

Asset Realisations

As stated above, the only asset realisations during the period relate to intercompany dividend payments and bank interest.

Statutory tasks

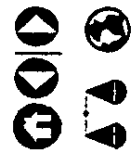
During the period we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature.

- statutory reporting
- Correspondence with creditors
- case reviews
- cashiering functions

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

Estimated future realisations

There are no further assets that the Joint Liquidators expect to realise, other than the recovery of input VAT.



Progress of the liquidations Receipts and payments – Josiah Wedgwood & Sons Limited

Josiah Wedgwood & Sons Limited
Joint Liquidators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

Notes	Period	To date
Receipts		
Sundry Refunds	-	215
Freehold Land & Property	-	255,000
Transfer from euro account	11	11
Book Debts	-	4
Transfer of Funds From Admin	1	2 152 509
Contribution to Legal Fees From WWRD	-	2 500
Bank Interest Gross	2	2 975
Intercompany Receipts	1,055,423	1 055 423
Transfer of Funds From Euro A/C	-	6
Intercompany Loan Receivable	-	2 128 894
VAT Receivable From ADM Period	-	4 888
Intercompany Dividend Received	-	583,462
Total receipts	1,056,410	6,214,006

Payments		
Utilities	-	13 391
Security	-	137,831
Management Fees	-	210
Intercompany Loan Payable	-	689,982
Administrators' Fees	-	734,071
Administrators' Disbursements	-	6 431
Liquidator's Fees	3	430,292
Liquidator's Expenses	-	1 717
Agents/Valuers Fees	-	17 899
Legal Fees	5 108	5 108
Legal Fees (Administration Costs)	-	62 896
Storage Costs	-	22
Postage & Redirection	2 383	13 508
Statutory Advertising	-	942
Environmental Insurance	-	66 642
Bank Charges	36	98
DTI Unclaimed Dividends	2 147	2 722
Inland Revenue	-	6,131
Preferential Creditors	-	330 638
Distribution to Floating Charge Creditor	885 000	1 795 699
Prescribed Part Dividend	21	535,673
Total payments	894,695	4,851,802

Balance		1,362,204
Made up of:		
VAT Receivable	1 587	
IB Current A/C	1,360 637	
Balance in hand	1,362,204	

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

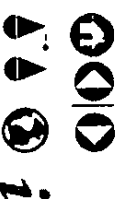
Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for JWS was fixed at a meeting of creditors on 30 July 2012

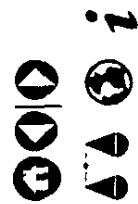
No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved



Progress of the liquidations

Receipts and payments – Josiah Wedgwood & Sons Limited



Josiah Wedgwood & Sons Limited

Joint Liquidators' Euro receipts and payments account

9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	625,585
Bank Interest Gross	7	879
Total receipts	7	626,463
Payments		
Distribution to Secured Lender	-	576,731
Transfer to JWS GBP account	16	16
Bank Charges	7	17
Distribution to Floating Charge Creditor	49,700	49,700
Total payments	49,723	626,463
Balance		
Made up of		
Balance in hand		

Josiah Wedgwood & Sons Limited

Joint Liquidators' USD receipts and payments account

9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	1,041,945
Bank Interest Gross	-	330
Total receipts	-	1,042,275
Payments		
Distribution to Secured Lender	-	1,042,225
Transfer to Sterling account	-	10
Bank Charges	-	39
Total payments	-	1,042,275
Balance		
Made up of		
Balance in hand		

A euro and USD receipts and payments account are provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

These accounts are now closed

Progress of the liquidations Receipts and payments – Waterford Wedgwood UK PLC

Waterford Wedgwood UK PLC Joint Liquidators' Sterling receipts and payments account 9 May 2015 to 8 May 2016

	Notes	Period	To date
Receipts			
Transfer of Funds From Admin	1	-	22,805
Transfer of Funds From Euro A/C		-	24
Bank Interest Gross	2	248	902
Intercompany Loan Receivable		-	73,245
Intercompany Dividend Received		-	334,529
Total receipts		248	431,505
Payments			
Transfer to JWS		241,239	241,239
Liquidator's Fees	3	13,671	111,846
Liquidator's Expenses		-	720
Legal Fees		-	13,659
Bank Charges		-	0
Prescribed Part Dividend		-	64,041
Total payments		254,910	431,505
Balance			-
Made up of:			
Dup payment from HM Rev & Customs			(16,257)
HMRC Overpayment			16,257
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HIM Revenue & Customs

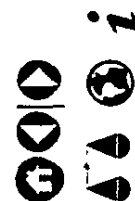
Note 3 – The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

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Progress of the liquidations

Receipts and payments – Waterford Wedgwood UK PLC



Waterford Wedgwood UK PLC

Joint Liquidators' Euro receipts and payments account 9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	194,874
Bank Interest Gross	-	246
Total receipts	-	195,120
Payments		
Distribution to Secured Lender	-	195,084
Transfer to Sterling account	-	30
Bank Charges	-	6
Total payments	-	195,120
Balance		
Made up of		
Balance in hand		

Waterford Wedgwood UK PLC

Joint Liquidators' USD receipts and payments account 9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	75
Total receipts	-	75
Payments		
Distribution to Secured Lender	-	75
Total payments	-	75
Balance		
Made up of		
Balance in hand		

A euro and USD receipts and payments account are provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

These accounts are now closed

Progress of the liquidations Receipts and payments – Statum Limited

Statum Limited Joint Liquidators' Sterling receipts and payments account 9 May 2015 to 8 May 2016

	Notes	Period	To date
Receipts			
Receipt of Funds From Administration	1	-	30,341
Bank Interest Gross	2	508	5,793
Funds from old Company Bank Account		-	4,495
Intercompany Loan Receivable		-	616,737
Intercompany Dividend Received		-	511,686
Total receipts		508	1,169,053
Payments			
Transfer to JWS		515,404	515,404
Liquidator's Fees	3	9,501	57,933
Liquidator's Expenses		-	674
Bank Charges		-	0
Prescribed Part Dividend		-	595,042
Total payments		524,905	1,169,053
Balance			-
Made up of			
Trade Debtors			(5,575)
HMRC Overpayment			5,575
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

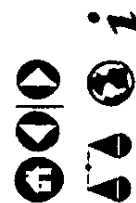
Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration in respect of Statum and WWRET was fixed at a meeting of creditors held on 30 August 2012 on a time costs basis.

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations Receipts and payments – Statum Limited



Statum Limited Joint Liquidators' Euro receipts and payments account 9 May 2015 to 8 May 2016		
£	Period	To date
Receipts		
Transfer of Funds From Admin	-	32,307
Transfer From JWS Exports	-	4
Bank Interest Gross	-	25
Total receipts	-	32,335
Payments		
Distribution to Secured Lender	-	32,329
Bank Charges	-	6
Total payments	-	32,335
Balance		-
Made up of		
Balance in hand		-

A euro receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

This account is now closed

Progress of the liquidations Receipts and payments – Waterford Wedgwood Retail Limited

Waterford Wedgwood Retail Limited Joint Liquidators' Sterling receipts and payments account 9 May 2015 to 8 May 2016

	Notes	Period	To date
Receipts			
Rates Refund		-	324
Transfer from WWRT euro account		0	0
Transfer of Funds From Admin	1	-	1,242,151
Bank Interest Gross	2	50	16,780
Intercompany Loan Received		-	35,765
Total receipts		51	1,295,020
Payments			
Intercompany Loan Payable		-	605,066
Transfer to JWS		38,876	38,876
Liquidator's Fees	3	11,416	58,722
Liquidator's Expenses		-	674
Corporation Tax		-	1,473
Bank Charges		-	0
Prescribed Part Dividend		-	590,209
Total payments		50,292	1,295,020
Balance			-
Made up of			(6,240)
Trade Debtors			
HMRC Overpayment			6,240
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HIM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration in respect of Statum and WWRET was fixed at a meeting of creditors held on 30 August 2012 on a time costs basis

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

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Progress of the liquidations

Receipts and payments – Waterford Wedgwood Retail Limited



Waterford Wedgwood Retail Limited Joint Liquidators' Euro receipts and payments account 9 May 2015 to 8 May 2016			
£	Period	To date	
Receipts			
Transfer of Funds From Admin	-	7,480	
Bank Interest Gross	1	14	
Total receipts	1	7,493	
Payments			
Distribution to Secured Lender	7,493	7,493	
Total payments	7,493	7,493	
Balance			
		-	
Made up of			
Balance in hand			
		-	

A euro receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

This account is now closed

Progress of the liquidations Receipts and payments – Royal Doulton Limited

Royal Doulton Limited Joint Liquidators' Sterling receipts and payments account 9 May 2015 to 8 May 2016

£	Notes	Period	To date
Receipts			
Receipt of Funds From Administration	1	-	245,430
Transfer of Funds From Euro A/C		-	59
Bank Interest Gross	2	132	3,603
Rates Refund		-	15,853
Intercompany Dividend Received		-	129,184
Total receipts		132	394,129
Payments			
Intercompany Loan Payable		-	116,737
Liquidator's Fees	3	10,691	85,361
Liquidator's Expenses		-	674
Transfer of funds to JWS		124,634	124,634
Bank Charges		26	26
DTI Unclaimed Dividends		85	85
Prescribed Part Dividend		-	66,592
Total payments		135,436	394,129
Balance			-
Made up of			
Trade Debtors			(6,309)
VAT Receivable			6,309
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

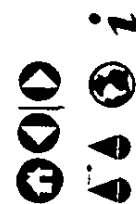
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Progress of the liquidations

Receipts and payments – Royal Doulton Limited



Royal Doulton Limited Joint Liquidators' Euro receipts and payments account 9 May 2015 to 8 May 2016			
£	Period	To date	
Receipts			
Transfer of Funds From Admin	-	428,277	
Bank Interest Gross	-	540	
Total receipts	-	428,817	
Payments			
Distribution to Secured Lender	-	428,738	
Transfer to sterling account	-	72	
Bank Charges	-	6	
Total payments	-	428,817	
Balance			
Made up of			
Balance in hand			

A euro receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

This account is now closed

Progress of the liquidations **Receipts and payments – Royal Doulton (UK) Limited**

Royal Doulton (UK) Limited
Joint Administrators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

	Notes	Period	To date
Receipts			
Transfer of Funds From Admin (Fixed)	1	-	28,327
Book Debts	-	-	10,030
Receipt of Funds From Administration	1	-	1,401,232
Rates Refund	-	-	5,237
Bank Interest Gross	2	13	17,338
Transfer of Funds From Euro A/C	-	-	60
Total receipts	13		1,462,723
Payments			
Intercompany Loan Payable	-	-	728,798
Liquidator's Fees	3	11,118	112,060
Liquidator's Expenses	-	-	992
Agents/Valuers Fees	-	-	7,761
Legal Fees	-	-	10,339
Corporation Tax	-	-	1,431
Bank Charges	26	52	52
DTI Unclaimed Dividends	893	1,001	1,001
Inland Revenue	-	-	1,577
Preferential Creditors	-	-	19,645
Prescribed Part Dividend	-	-	579,387
Bank Charges	-	-	(0)
Total payments	12,036		1,463,042
Balance			(319)
Made up of			
Duplicate Receipt From HM Revenue & Customs			(18,672)
HMRC Overpayment			18,672
VAT Reclaim from Administration			(319)
Balance In hand			(319)

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

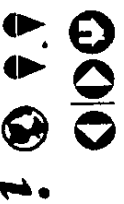
Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and WLTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

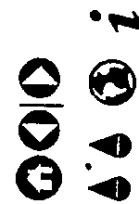
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Progress of the liquidations

Receipts and payments – Royal Doulton (UK) Limited



Royal Doulton (UK) Limited Joint Liquidators' Euro receipts and payments account 9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	431,789
Bank Interest Gross	-	283
Total receipts	-	432,072
Payments		
Distribution to Secured Lender	-	431,993
Transfer to sterling account	-	73
Bank Charges	-	6
Total payments	-	432,072
Balance		
Made up of		
Balance in hand		

Royal Doulton (UK) Limited Joint Liquidators' USD receipts and payments account 9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	151,231
Total receipts	-	151,231
Payments		
Distribution to Secured Lender	-	151,231
Total payments	-	151,231
Balance		
Made up of		
Balance in hand		

A euro and USD receipts and payments account are provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

These accounts are now closed

Progress of the liquidations **Receipts and payments – Stuart & Sons Limited**

Stuart & Sons Limited
Joint Liquidators' Sterling receipts and payments account
9 May 2015 to 8 May 2016

	Notes	Period	To date
Receipts			
VAT Refund (Administration Period)	1	-	3,920
Transfer from Administration	1	-	367,001
Transfer From Euro A/C		-	10
Bank Interest Gross	2	11	4,073
Total receipts		11	395,003
Payments			
Intercompany Loan Payable		-	313,943
Liquidator's Fees	3	9,653	52,488
Liquidator's Expenses		-	674
Insurance of Assets		-	27
Bank Charges		26	26
DTI Unclaimed Dividends		106	106
Prescribed Part Dividend		-	27,628
Total payments		9,786	394,892
Balance			112
Made up of			
VAT Reclaim		(12,170)	
VAT Receivable		112	
HMRC Overpayment		12,170	
Balance in hand			112

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and WLTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved

Progress of the liquidations

Receipts and payments – Stuart & Sons Limited

Stuart & Sons Limited Joint Liquidators' Euro receipts and payments account 9 May 2015 to 8 May 2016

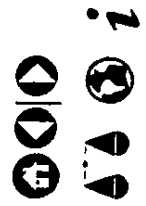
£	Period	To date
Receipts		
Transfer of Funds From Admin	-	100,019
Bank Interest Gross	-	126
Total receipts	-	100,146
Payments		
Distribution to Secured Lender	-	100,127
Transfer to sterling account	-	12
Bank Charges	-	6
Total payments	-	100,146
Balance		
Made up of		
Balance in hand		

A euro receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

This account is now closed



Progress of the liquidations **Receipts and payments –** **Wedgwood Limited**

Wedgwood Limited			
Joint Liquidators' Sterling receipts and payments account			
9 May 2015 to 8 May 2016			
£	Notes	Period	To date
Receipts			
Transfer of Funds From Admin	1	-	433,480
Transfer of Funds From Euro A/C		-	74
Bank Interest Gross	2	143	4,906
Intercompany Dividend Received		-	198,608
Total receipts		143	637,069
Payments			
Intercompany Loan Payable		-	357,630
Transfer to Josiah Wedgwood & Sons		135,270	135,270
Liquidator's Fees	3	10,484	106,385
Liquidator's Expenses		-	674
Bank Charges		26	26
DTI Unclaimed Dividends		9	9
Prescribed Part Dividend		-	37,075
Total payments		145,788	637,069
Balance			-
Made up of			
VAT Reclaim			(9,311)
HMRC Overpayment			9,311
Balance in hand			-

A sterling receipts and payments account is provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

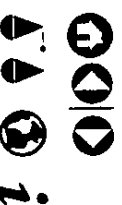
Note 1 – Surplus funds from the administration account were transferred into the Liquidation

Note 2 – The associated corporation tax on interest received has been accounted for to HM Revenue & Customs

Note 3 – The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWMUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

All professional costs are reviewed and analysed in detail before payment is approved



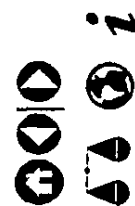
Progress of the liquidations Receipts and payments – Wedgwood Limited

Wedgwood Limited Joint Liquidators' Euro receipts and payments account 9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	527,006
Bank Interest Gross	-	665
Total receipts	-	527,671
Payments		
Distribution to Secured Lender	-	527,574
Transfer to JWS GBP account	-	91
Bank Charges	-	6
Total payments	-	527,671
Balance		
Made up of		
Balance in hand		

Wedgwood Limited Joint Liquidators' USD receipts and payments account 9 May 2015 to 8 May 2016

£	Period	To date
Receipts		
Transfer of Funds From Admin	-	67,948
Total receipts	-	67,948
Payments		
Distribution to Secured Lender	-	67,948
Total payments	-	67,948
Balance		
Made up of		
Balance in hand		



A euro and USD receipts and payments account are provided opposite, detailing the transactions in the liquidation to 8 May 2016, and all transactions since the Joint Liquidators' appointment

Notes to receipts and payments account

No Statement of Affairs figures have been provided as the Companies moved from Administration to Liquidation

These accounts are now closed



Information for creditors

Outcome

22



Information for creditors Outcome



Secured creditors

During the liquidations the Joint Liquidators have distributed c €5.5m as detailed in the attached receipts and payments accounts

The secured creditors will not be paid in full

Preferential creditors

As detailed in previous reports to creditors, preferential creditors of JWS totalling £330,638 and RDUK totalling £19,645 have now been paid in full. There are no preferential creditors in the other Companies.

Prescribed Part

Prescribed Part dividends were declared on 17 October 2014 and paid to all creditors with agreed claims in the Companies.

Unsecured creditors

The Joint Administrators can confirm that there will be no further distributions to unsecured creditors of the Companies.

1. Remuneration and disbursements

Joint Liquidators' remuneration 24

Remuneration and disbursements

Joint Liquidators' remuneration

Joint Liquidators' remuneration

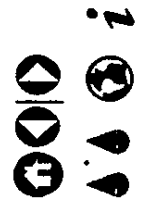
"A Creditors' Guide to Remuneration" is available for download at www.deloitte.co.uk/waterfordwedgwood. Should you require a paper copy, please send your request in writing to the Joint Liquidators at the address on page 1 of this report and this will be provided to you at no cost.

Basis of remuneration

The basis of the Joint Liquidators' remuneration for RD LTD, RDUK, S&S, WWUK and W LTD was fixed on a time cost basis at meetings of creditors held on 20 June 2011.

The basis of the Joint Liquidators' remuneration in respect of Statum and WWRET was fixed at meetings of creditors held on 30 August 2012 on a time cost basis.

At a meeting of creditors of JWS held on 30 July 2012, the basis of the Joint Liquidators' remuneration was also fixed on a time cost basis but the costs for dealing with the Prescribed Part were capped at agreed rates with the majority unsecured creditors.



Time costs

Our time costs for the period are summarised below.

Period (9 May 2015 to 8 May 2016)

Company	Time Charged (£)	Hours	Ave. Rate (£)	Fees Drawn (£)
JWS	87,801	194	453	-
WWUK	20,432	37	553	13,671
Statum	13,424	28	478	9,501
WWRET	9,674	23	424	11,416
RD LTD	9,567	21	453	10,691
RDUK	9,740	23	421	11,118
S&S	8,780	19	455	9,653
W LTD	17,988	38	472	10,484
Total	177,407	383	463	76,534

Our time costs since the date of appointment are summarised below.

Whole Period (10 / 11 May 2011 to 8 May 2016)

Company	Time Charged (£)	Hours	Ave. Rate (£)	Fees Drawn (£)
JWS	716,256	1,891	379	430,292
WWUK	161,340	259	622	111,846
Statum	72,611	173	419	57,933
WWRET	72,484	175	414	58,722
RD LTD	101,208	231	439	85,381
RDUK	196,617	514	383	112,060
S&S	68,516	166	412	52,488
W LTD	131,877	354	372	106,385
Total	1,520,908	3,764	404	1,015,107

A detailed breakdown of these time costs together with details of our charge rates are shown on the following pages. Please note that time is charged in six minute increments.

Josiah Wedgwood & Sons Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	-	-	2.45	1,650.25	0.40	209.50	6.40	2,640.00	3.75	1,089.00	13.00	5,588.75	429.90
Cashiering and Statutory Filing	-	-	2.25	1,171.50	61.00	31,837.50	58.20	23,821.00	8.75	1,182.75	130.20	58,012.75	445.57
Case Management and Closure	-	-	-	-	7.50	3,787.50	8.00	3,240.00	-	-	15.50	7,027.50	453.39
General Reporting	-	-	4.70	2,821.75	68.90	35,834.50	72.60	29,701.00	12.50	2,271.75	158.70	70,629.00	445.05
Creditors	-	-	-	-	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	12.20	6,328.50	3.10	1,234.50	1.90	414.00	12.20	6,328.50	518.73
Unsecured	-	-	-	-	16.00	8,480.00	3.10	1,234.50	1.90	414.00	21.00	10,128.50	482.31
Case Specific Matters	-	-	-	-	28.20	14,808.50	3.10	1,234.50	1.90	414.00	33.20	16,457.00	495.69
VAT	-	-	-	-	-	-	0.40	162.00	0.50	127.50	0.90	288.50	321.67
Tax	-	-	-	-	-	-	1.00	425.00	-	-	1.00	425.00	425.00
	-	-	-	-	-	-	1.40	587.00	0.50	127.50	1.90	714.50	376.05
TOTAL HOURS & COST	-	-	4.70	2,821.75	97.10	50,643.00	77.10	-31,522.50	14.90	2,813.25	193.80	87,800.50	453.05
AVERAGE RATE/HOUR PER GRADE	-	-	-	£ 600.37	-	£ 521.56	-	£ 408.85	-	£ 188.81	-	-	-
FEES DRAWN	-	-	-	-	-	-	-	-	-	-	-	-	-

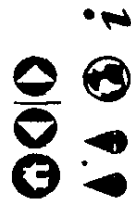


Josiah Wedgwood & Sons Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	0 70	580 50	7 85	5,038 75	11 30	5,476 50	48 30	19,057 50	31 05	8,108 00	98 20	38,261 25	385 70
Cashiering and Statutory Filing	16 00	14,005 00	5 75	3,440 50	164 60	82,711 50	157 00	62,556 00	-	9,497 75	387 70	172,210 75	444 19
Case Management and Closure	1 25	1,000 00	5 00	3,125 00	17 50	8,737 50	44 70	17,851 50	55 00	13,745 00	123 45	44,259 00	358 52
General Reporting	17 95	15,585 50	18 60	11,604 25	200 90	100,338 00	250 00	99,265 00	130 40	31,350 75	617 85	258,143 50	417 81
Creditors													
Secured	-	-	15 00	9,225 00	57 70	28,138 50	3 10	1,205 50	-	-	75 80	38,569 00	508 83
Unsecured	1 88	1,823 60	8 90	5,785 00	146 00	67,974 50	245 90	97,582 00	181 60	41,235 00	584 28	214,400 10	366 95
	1 88	1,823 60	27 10	16,537 00	268 80	118,749 50	351 60	130,826 50	424 10	92,306 75	1,063 48	360,243 35	338 74
Case Specific Matters													
VAT	37 10	38,397 50	0 20	130 00	7 20	3,373 50	44 00	17,096 00	10 50	3,077 50	98 00	62,074 50	627 02
Tax	-	-	3 10	2,748 00	-	-	11 70	4,908 00	43 85	11,379 50	58 65	19,035 50	324 56
	37 10	38,397 50	3 30	2,878 00	7 20	3,373 50	59 60	23,544 60	68 15	18,528 00	175 35	88,721 50	484 56
TOTAL HOURS & COST	57 23	56,075 10	51 25	32,065 50	479 40	228,148 50	664 70	254,996 50	638 58	144,970 05	1,891 16	716,255 65	378 74
AVERAGE RATE/HOUR PER GRADE		£ 979 82		£ 625 67		£ 475 90		£ 383 63		£ 227 02		£ 430,292.30	
FEEES DRAWN													

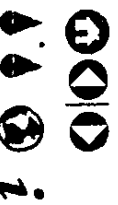


Waterford Wedgwood UK PLC (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning	-	-	-	-	0 30	159 00	3 00	1 251 00	1 40	441 00	4 70	1 851 00	393 83
Cashiering and Statutory Filing	7 15	7,276 50	-	-	2 50	1,325 00	5 30	2,216 50	1 50	459 00	16 45	11,277 00	686 53
Case Management and Closure	-	-	-	-	0 60	303 00	6 00	2,430 00	-	-	6 60	2,733 00	414 09
General Reporting	7 15	7,276 50	-	-	3 40	1,787 00	14 30	5,897 50	2 30	600 00	27 75	15,863 00	571 57
Creditors Secured	-	-	-	-	7 70	4,018 50	-	-	-	-	7 70	4,018 50	521 88
Case Specific Matters	-	-	-	-	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
Tax	-	-	-	-	-	-	1 00	425 00	0 50	127 50	1 00	425 00	425 00
	-	-	-	-	-	-	-	-	-	-	1 50	552 50	368 33
TOTAL HOURS & COST	7 15	7,276 50	-	-	11 10	5,805 50	15 30	6,322 50	3 40	1,027 50	36 95	20,432 00	552 96
AVERAGE RATE/HOUR PER GRADE		£ 1,017 69		-		£ 523 02		£ 413 24		£ 302 21			
FEES DRAWN													£ 13,671 06



Waterford Wedgwood UK PLC (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	0 10	85 00	0 50	323 50	2 60	1,290 00	20 80	8,171 00	9 90	2,789 50	33 70	12,659 00	375 64
Cashiering and Statutory Filing	88 15	82,409 00	1 10	713 50	4 40	2,247 50	18 20	7,270 00	10 45	2,963 50	122 30	95,603 50	781 71
Case Management and Closure					0 60	303 00	9 20	3,677 00	3 80	1,073 00	13 60	5,053 00	371 54
General Reporting	88 25	82,494 00	1 60	1,037 00	15 10	7,253 00	48 00	19,118 00	24 15	6,826 00	177 10	116,728 00	659 11
Creditors Secured													
	5 84	5,554 80	3 45	2,226 25	7 70	4,018 50	5 70	2,259 50	9 80	2,710 00	7 70	4,018 50	521 88
Case Specific Matters											32 49	16,769 05	516 13
VAT													
Tax	9 50	9,478 00	8 50	7,492 00			4 60	1,801 00	1 90	540 50	6 50	2,341 50	360 23
	9 50	9,478 00	8 50	7,492 00			10 60	4,604 00	12 55	3,262 00	41 15	24,836 00	603 55
							15 20	6,405 00	14 45	3,802 50	47 65	27,177 50	570 36
TOTAL HOURS & COST	103 89	97,795 30	13 55	10,755 25	22 80	11,271 50	69 00	27,819 00	50 00	13,698 50	259 24	161,339 55	622 36
AVERAGE RATE/HOUR PER GRADE		£ 941 34		£ 793 75		£ 494 36		£ 403 17		£ 273 97			
FEEES DRAWN													
													£ 111,846 31

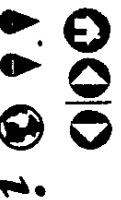


Statum Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning	-	-	0 15	102.75	0 30	159.00	3 00	1,251.00	1 30	409.50	4 75	1,922.25	404.68
Cashiering and Statutory Filing	0 15	136.50	0 20	100.00	2 50	1,325.00	1 30	749.00	1 30	502.50	6 55	2,813.00	429.47
Case Management and Closure	-	-	-	-	0 60	303.00	-	-	-	-	0 60	303.00	505.00
General Reporting	0 15	136.50	0 35	202.75	3 40	1,787.00	4 80	2,000.00	3 20	912.00	11 90	5,038.25	423.38
Creditors	-	-	-	-	4 70	2,428.50	-	-	-	-	4 70	2,428.50	516.70
Secured	-	-	-	-	11 00	5,830.00	-	-	-	-	11 00	5,830.00	530.00
Unsecured	-	-	-	-	15 70	8,258.50	-	-	-	-	15 70	8,258.50	526.02
Case Specific Matters	-	-	-	-	-	-	-	-	0 50	127.50	0 50	127.50	255.00
VAT	-	-	-	-	-	-	-	-	0 50	127.50	0 50	127.50	255.00
TOTAL HOURS & COST	0 15	136.50	0 35	202.75	19 10	10,045.50	4 80	2,000.00	3 70	1,039.50	28 10	13,424.25	477.73
AVERAGE RATE/HOUR PER GRADE		£ 910.00		£ 579.29		£ 525.94		£ 416.67		£ 280.95		£ 9,500.62	
FEES DRAWN													

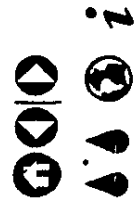


Statum Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashiering and Statutory Filing	0.25	214.75	0.55	361.25	2.40	1,188.00	20.10	7,984.50	9.40	2,516.00	32.70	12,374.50	378.43
Case Management and Closure	7.15	6,696.50	0.60	358.50	4.70	2,381.00	22.80	8,934.00	8.80	2,396.50	44.05	20,768.50	471.43
Initial Actions	-	-	-	-	7.50	3,412.50	-	-	-	-	7.50	3,412.50	455.00
General Reporting	-	-	-	-	0.80	303.00	2.70	1,054.50	7.20	2,076.00	10.50	3,433.50	327.00
	7.40	6,911.25	1.15	719.75	15.20	7,294.50	45.60	17,973.00	25.40	7,088.50	94.75	39,987.00	422.03
Creditors													
Employees Secured	-	-	-	-	-	-	4.00	1,260.00	-	-	4.00	1,260.00	315.00
Unsecured	0.38	368.60	4.55	2,941.25	11.00	5,830.00	28.30	11,351.50	2.80	493.00	47.03	20,984.35	516.70
	0.38	368.60	4.55	2,941.25	15.70	8,258.50	32.30	12,611.50	2.80	493.00	55.73	24,672.85	448.19
Case Specific Matters													
VAT	-	-	-	-	-	-	2.80	1,073.00	2.30	658.50	5.10	1,731.50	339.51
Tax	-	-	1.20	1,068.00	-	-	4.20	1,803.00	10.60	2,729.00	16.00	5,600.00	350.00
	-	-	1.20	1,068.00	-	-	7.00	2,876.00	12.90	3,387.50	21.10	7,331.50	347.46
TOTAL HOURS & COST	8.08	7,548.35	6.90	4,729.00	30.90	15,553.00	86.00	33,497.00	42.50	11,284.00	173.38	72,611.35	418.80
AVERAGE RATE/HOUR PER GRADE		£ 934.20		£ 685.36		£ 503.33		£ 394.08		£ 265.51		£ 57,933.37	
FEES DRAWN													

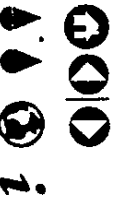


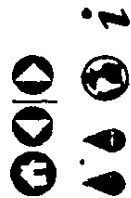
Waterford Wedgwood Retail Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning													
Cashiering and Statutory Filing	0 15	136 50	0 15	102 75	0 50	262 50	4 60	1,909 00	2 40	756 00	7 65	3,030 25	396 11
Case Management and Closure	-	-	0 20	100 00	2 50	1,325 00	3 40	1,409 00	2 80	751 50	9 05	3,722 00	411 27
General Reporting	0 15	136 50	0 35	202 75	0 60	303 00	8 00	3,318 00	5 20	1,507 50	0 60	303 00	505 00
Creditors													
Secured	-	-	-	-	4 70	2,428 50	-	-	0 30	63 00	4 70	2,428 50	516 70
Unsecured	-	-	-	-	4 70	2,428 50	-	-	0 30	63 00	0 30	63 00	210 00
Case Specific Matters	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
VAT	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00
TOTAL HOURS & COST	0 15	136 50	0 35	202 75	8 30	4,319 00	8 00	3,318 00	6 00	1,598 00	22 80	9,574 25	424 31
AVERAGE RATE/HOUR PER GRADE		£ 910 00		£ 579 29		£ 520 36		£ 414 75		£ 263 00		£ 11,415.73	
FEES DRAWN													





Waterford Wedgwood Retail Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	0 10	85 00	1 45	936 25	2 90	1 431 00	22 20	8 792 00	10 20	2 891 50	38 85	14 235 75	386 32
Cashiering and Statutory Filing	8 15	7 616 50	1 10	680 50	4 20	2 148 50	16 60	6 581 00	9 40	2 587 50	39 45	19 614 00	497 19
Case Management and Closure	-	-	-	-	0 60	303 00	2 80	1 093 00	4 50	1 273 50	7 90	2 669 50	337 91
General Reporting	8 25	7 701 50	2 55	1 616 75	15 20	7 295 00	41 60	16 466 00	24 10	6 852 50	91 70	39 931 75	435 46
Creditors													
Secured	-	-	-	-	4 70	2 428 50	-	-	-	-	4 70	2 428 50	516 70
Unsecured	0 38	368 60	4 05	2 616 25	-	-	24 70	9 914 50	9 65	2 688 75	38 78	15 588 10	401 96
Case Specific Matters	0 38	368 60	4 05	2 616 25	4 70	2 428 50	24 70	9 914 50	10 15	2 803 25	43 98	18 131 10	412 26
VAT	-	-	-	-	-	-	3 70	1 420 50	2 10	599 50	5 80	2 020 00	348 28
	2 00	2 295 00	1 20	1 068 00	-	-	8 50	3 487 50	19 90	5 174 50	31 60	12 025 00	380 54
TOTAL HOURS & COST	10 93	10 633 60	7 80	5 301 00	19 90	9 723 50	77 30	30 828 50	59 25	15 997 75	176 18	72 484 35	413 77
AVERAGE RATE/HOUR PER GRADE		£ 972 88		£ 679 62		£ 488 62		£ 398 82		£ 270 00		£ 58 722 23	
FEES DRAWN													

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

being realised and/or claims agreed

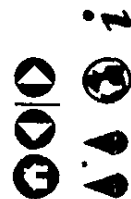
£ 10,691.11

Royal Doulton Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashiering and Statutory Filing	0 10	85 00	1 55	1,009 75	2 10	1,036 50	17 30	8,882 50	9 50	2,744 50	30 55	11,758 25	384 89
Case Management and Closure	8 15	7 616 50	0 70	449 00	6 50	3,345 00	18 20	7,195 00	8 70	2,462 50	42 25	21,068 00	498 65
Initial Actions	-	-	-	-	7 50	3,412 50	-	-	-	-	7 50	3,412 50	455 00
General Reporting	-	-	-	-	0 60	303 00	2 80	1,093 00	11 40	3,309 00	14 80	4,705 00	317 91
	8 25	7,701 50	2 25	1,458 75	16 70	8,097 00	38 30	15,170 50	29 60	8,516 00	95 10	40,943 75	430 53
Investigations													
Reports on Directors' Conduct	0 30	268 50	-	-	-	-	0 10	36 50	1 60	360 00	2 00	665 00	332 50
	0 30	268 50	-	-	-	-	0 10	36 50	1 60	360 00	2 00	665 00	332 50
Realisation of Assets													
Book Debts	-	-	-	-	-	-	0 80	316 00	-	-	0 80	316 00	395 00
Other Assets (e.g. Stock)	3 50	2,887 50	-	-	5 00	2,397 50	-	-	-	-	8 50	5,285 00	621 76
	3 50	2,887 50	-	-	5 00	2,397 50	0 80	316 00	-	-	9 30	5,601 00	602 26
Creditors													
Employees Secured	-	-	0 20	102 00	-	-	19 00	5,910 00	-	-	19 20	6,012 00	313 13
Unsecured	-	-	-	-	4 70	2,428 50	-	-	-	-	4 70	2,428 50	516 70
	0 38	368 60	4 55	2,941 25	-	-	38 70	15,525 50	6 80	1,656 00	50 43	20,491 35	406 33
	0 38	368 60	4 75	3,043 25	4 70	2,428 50	57 70	21,435 50	6 80	1,656 00	74 33	28,931 65	389 24
Case Specific Matters													
Pensions	5 00	4,125 00	-	-	18 50	9,177 50	-	-	-	-	23 50	13,302 50	566 06
VAT	-	-	-	-	-	-	2 80	1,073 00	3 10	894 50	5 90	1,967 50	333 47
Tax	6 00	4,710 00	1 20	1,068 00	-	-	4 20	1,803 00	9 00	2,215 00	20 40	9,796 00	480 20
	11 00	8,835 00	1 20	1,068 00	18 50	9,177 50	7 00	2,876 00	12 10	3,109 50	49 80	25,066 00	503 33
TOTAL HOURS & COST	23 43	20,061 10	8 20	5,570 00	44 90	22,100 50	103 90	39,834 50	50 10	13,641 50	230 53	101,207 60	439 02
AVERAGE RATE/HOUR PER GRADE		£ 856.21		£ 679.27		£ 492.22		£ 383.39		£ 272.29			
FEES DRAWN													£ 85,381.36



Royal Doulton (UK) Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	rate/h Cost (£)
Administration and Planning Cashiering and Statutory Filing Case Management and Closure General Reporting	0 15	136 50	0 80	474 00	0 40 2 50 0 60	209 50 1,325 00 303 00	3 50 3 20	1,455 50 1,322 00	0 80 4 00	252 00 954 00	4 70 10 65 0 60	1,917 00 4,211 50 303 00	407 87 395 45 505 00
Creditors	0 15	136 50	0 80	474 00	3 50	1,837 50	6 70	2,777 50	4 80	1,206 00	15 95	6,431 50	403 23
Employees Secured	-	-	-	-	-	-	0 30	100 50	-	-	0 30	100 50	335 00
Unsecured	-	-	-	-	4 70	2,428 50	-	-	0 70	147 00	4 70	2,428 50	516 70
Case Specific Matters	-	-	-	-	-	-	0 30	100 50	0 70	147 00	5 70	2,676 00	469 47
Pensions	-	-	-	-	1 00	505 00	-	-	-	-	1 00	505 00	505 00
VAT	-	-	-	-	1 00	505 00	-	-	0 50	127 50	0 50	127 50	255 00
TOTAL HOURS & COST	0 15	136 50	0 80	474 00	9 20	4,771 00	7 00	2,878 00	6 00	1,480 50	23 15	9,740 00	420 73
AVERAGE RATE/HOUR PER GRADE		£ 910 00		£ 592 50		£ 518 59		£ 411 14		£ 246 75		£ 11,117 57	
FEES DRAWN													

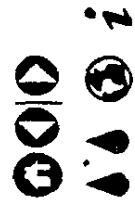


Royal Doulton (UK) Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 10 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashiering and Statutory Filing	0.25	204.25	1.50	941.50	7.00	3,437.50	25.80	10,217.00	18.90	4,520.00	51.45	19,320.25	375.52
Case Management and Closure	19.15	17,321.50	1.50	926.00	4.80	2,408.00	20.50	8,111.50	13.20	3,380.50	59.15	32,147.50	543.49
Initial Actions	-	-	-	-	7.50	3,412.50	-	-	-	-	7.50	3,412.50	455.00
General Reporting	-	-	-	-	0.60	303.00	2.80	1,093.00	8.40	2,424.00	11.80	3,820.00	323.73
	19.40	17,525.75	3.00	1,867.50	19.90	9,581.00	49.10	19,421.50	38.50	10,324.50	129.90	58,700.25	451.89
Creditors													
Employees	1.00	950.00	6.70	3,115.50	48.30	18,520.00	121.80	38,825.00	27.50	5,569.00	203.30	66,979.50	329.46
Preferential	-	-	-	-	-	-	0.80	316.00	12.50	2,470.00	13.30	2,786.00	209.47
Secured	-	-	-	-	4.70	2,428.50	-	-	-	-	4.70	2,428.50	516.70
Shareholders	-	-	-	-	-	-	0.20	58.00	-	-	0.20	58.00	290.00
Unsecured	1.88	1,823.60	5.85	3,786.25	6.70	2,747.00	61.20	24,679.00	31.05	7,238.75	106.68	40,274.60	377.53
	2.88	2,773.60	12.55	6,901.75	57.70	23,695.50	184.00	63,878.00	71.05	15,277.75	328.18	112,526.60	342.88
Case Specific Matters													
Litigation	-	-	-	-	-	-	-	-	1.00	285.00	1.00	285.00	285.00
Pensions	-	-	-	-	18.00	8,935.00	-	-	-	-	18.00	8,935.00	496.39
VAT	-	-	-	-	-	-	2.80	1,073.00	2.60	747.00	5.40	1,820.00	337.04
Tax	-	-	1.20	1,068.00	-	-	4.40	1,891.00	15.35	3,669.00	20.95	6,628.00	316.37
	-	-	1.20	1,068.00	18.00	8,935.00	7.20	2,964.00	18.95	4,711.00	45.35	17,678.00	389.81
TOTAL HOURS & COST	29.58	27,007.85	16.75	9,837.25	96.60	42,686.50	240.40	86,300.00	130.60	30,785.75	613.93	196,617.35	382.68
AVERAGE RATE/HOUR PER GRADE	£ 913.04		£ 587.30		£ 441.89		£ 358.99		£ 235.73		£ 112,059.82		
FEES DRAWN													



Stuart & Sons Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h	
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)	Cost (£)
Administration and Planning	-	-	0 15	102 75	0 40	209 50	3 70	1,524 50	1 00	312 00	5 25	2,148 75	409 29	
Cashiering and Statutory Filing	0 35	318 50	0 20	100 00	2 50	1,325 00	4 00	1,666 00	1 20	363 00	8 25	3,772 50	457 27	
Case Management and Closure	-	-	-	-	0 60	303 00	-	-	-	-	0 60	303 00	505 00	
General Reporting	0 35	318 50	0 35	202 75	3 50	1,837 50	7 70	3,190 50	2 20	675 00	14 10	6,224 25	441 44	
Creditors Secured	-	-	-	-	4 70	2,428 50	-	-	-	-	4 70	2,428 50	516 70	
Case Specific Matters	-	-	-	-	4 70	2,428 50	-	-	-	-	0 50	127 50	255 00	
VAT	-	-	-	-	-	-	-	-	0 50	127 50	0 50	127 50	255 00	
TOTAL HOURS & COST	0 35	318 50	0 35	202 75	8 20	4,266 00	7 70	3,190 50	2 70	802 50	19 30	8,780 25	454 94	
AVERAGE RATE/HOUR PER GRADE		£ 910 00		£ 579 29		£ 520 24		£ 414 35		£ 297 22				
FEES DRAWN													£ 9,653 46	

Stuart & Sons Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 11 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashiering and Statutory Filing	0 25	204 25	1 05	681 25	1 80	887 50	18 80	7 446 00	11 30	3 251 00	33 20	12 480 00	375 90
Case Management and Closure	8 35	7 828 50	0 60	358 50	3 50	1 802 00	18 70	7 444 50	8 80	2 317 00	39 75	19 750 50	496 87
Initial Actions	-	-	-	-	7 50	3 412 50	-	-	-	-	7 50	3 412 50	455 00
General Reporting	-	-	-	-	0 60	303 00	2 70	1 054 50	9 10	2 630 50	12 40	3 988 00	321 61
	8 60	8 032 75	1 65	1 039 75	13 40	6 415 00	40 20	15 945 00	29 00	8 198 50	92 85	39 631 00	426 83
Creditors													
Employees	-	-	-	-	7 40	2 960 00	3 40	1 061 00	0 20	47 00	11 00	4 068 00	369 82
Secured	-	-	-	-	4 70	2 428 50	-	-	-	-	4 70	2 428 50	519 70
Unsecured	0 38	368 80	4 15	2 681 25	0 90	369 00	21 80	8 769 00	4 00	922 50	31 23	13 110 35	419 80
	0 38	368 80	4 15	2 681 25	13 00	5 757 50	25 20	9 830 00	4 20	969 50	46 93	19 606 85	417 79
Case Specific Matters													
VAT	-	-	-	-	-	-	5 00	1 937 00	3 80	1 101 00	8 80	3 038 00	345 23
Tax	-	-	1 20	1 068 00	-	-	4 20	1 803 00	10 20	2 827 00	15 60	5 498 00	352 44
	-	-	1 20	1 068 00	-	-	9 20	3 740 00	14 00	3 728 00	24 40	8 536 00	349 84
TOTAL HOURS & COST	9 28	8 669 85	7 00	4 789 00	26 40	12 172 50	74 90	29 628 50	48 80	13 256 00	166 38	69 515 85	411 80
AVERAGE RATE/HOUR PER GRADE		£ 934.25		£ 684.14		£ 461.08		£ 395.57		£ 271.64		£ 52,488.46	
FEES DRAWN													




Wedgwood Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 9 May 2015 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	-	-	0.15	102.75	0.40	209.50	2.90	1,212.50	1.50	468.00	4.95	1,992.75	402.58
Cashiering and Statutory Filing	0.15	136.50	0.30	150.00	2.50	1,325.00	2.30	945.50	3.80	839.00	9.05	3,486.00	386.50
Case Management and Closure	-	-	-	-	0.60	303.00	-	-	-	-	0.60	303.00	505.00
General Reporting	0.15	136.50	0.45	252.75	3.50	1,837.50	5.20	2,168.00	5.30	1,407.00	14.60	5,791.75	396.70
Creditors	-	-	-	-	-	-	0.30	100.50	-	-	0.30	100.50	335.00
Employees	-	-	-	-	4.70	2,428.50	-	-	-	-	4.70	2,428.50	516.70
Secured	-	-	-	-	18.00	9,540.00	-	-	-	-	18.00	9,540.00	530.00
Unsecured	-	-	-	-	22.70	11,968.50	0.30	100.50	-	-	23.00	12,069.00	524.74
Case Specific Matters	-	-	-	-	-	-	-	-	0.50	127.50	0.50	127.50	255.00
VAT	-	-	-	-	-	-	-	-	0.50	127.50	0.50	127.50	255.00
TOTAL HOURS & COST	0.15	136.50	0.45	252.75	26.20	13,806.00	5.50	2,258.50	5.80	1,534.50	38.10	17,988.25	472.13
AVERAGE RATE/HOUR PER GRADE		£ 910.00		£ 561.67		£ 526.95		£ 410.64		£ 264.57		£ 10,483.95	
FEES DRAWN													



Wedge Limited (in Liquidation)

Remuneration and disbursements - Joint Liquidators' time costs for the period 11 May 2011 to 8 May 2016

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning Cashiering and Statutory Filing Case Management and Closure General Reporting	0 10	85 00	0 65	424 75	2 60	1 282 00	19 40	7 897 00	10 40	2 966 00	33 15	12 464 75	376 01
	6 15	5 776 50	0 90	535 50	3 90	2 000 00	17 00	6 705 00	11 30	3 018 50	39 25	18 035 50	459 50
					0 60	303 00	2 80	1 093 00	9 00	2 607 00	12 40	4 003 00	322 82
	6 25	5 861 50	1 55	960 25	14 60	7 007 50	39 20	15 495 00	30 70	8 591 50	92 30	37 915 75	410 79
Creditors Employees Secured Unsecured	-	-	15 60	7 254 00	-	-	141 80	44 030 50	-	-	157 40	51 284 50	325 82
	-	-	-	-	4 70	2 428 50	-	-	-	-	4 70	2 428 50	516 70
	0 38	368 60	4 15	2 661 25	18 00	9 540 00	38 70	14 212 50	3 90	965 00	65 13	27 767 35	426 34
	0 38	368 60	19 75	9 935 25	22 70	11 968 50	180 50	58 243 00	3 90	965 00	227 23	81 480 35	358 58
Case Specific Matters VAT	-	-	-	-	-	-	2 80	1 073 00	2 50	717 50	5 30	1 790 50	337 83
	1 00	970 00	2 00	1 788 00	-	-	7 20	2 964 00	22 40	6 093 50	32 60	11 815 50	362 44
TOTAL HOURS & COST	7 93	7 468 60	23 30	12 683 50	37 30	18 976 00	227 00	76 738 50	58 60	16 010 00	354 13	131 876 60	372 40
AVERAGE RATE/HOUR PER GRADE													
FEE DRAWN													
												£ 273 21	
												£ 338 06	
												£ 508 74	
												£ 544 36	
												£ 941 82	
												£ 106 384 70	



Remuneration and disbursements

Detailed information

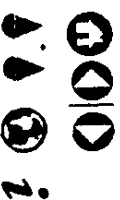
Restructuring Services charge out rates (£/hour)			
Grade	Sept 2012 - Aug 2014	Sept 2014 - Aug 2015	From 1 Sept 2015
Partners & Directors	605 - 950	615 - 970	645 - 1,020
Assistant Directors	465 - 720	475 - 735	500 - 770
Managers	400 - 645	410 - 660	430 - 695
Assistant Managers	305 - 515	310 - 525	325 - 550
Assistants & Support	155 - 305	50 - 310	80 - 325

Charge out rates

The average charge - out rates applicable to this case are provided above

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Financial Advisory or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

Charge out rates increased on 1 September 2015



Remuneration and disbursements

Detailed information

Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required

Category 2

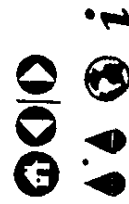
These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate and was given at meetings of creditors on 20 June 2011 (RD LTD, RDUK, S&S, WWUK), 30 July 2012 (JWS) or 30 August 2012 (Statum, WWRET)

Disbursements

No disbursements were incurred in respect of any of the Companies during the report period

We do not anticipate that we will recover all disbursements in full and any outstanding balances will be written off as irrecoverable

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred



Creditors' right to request information

Any secured creditor or unsecured creditor (with the support of at least 5% in value of the unsecured creditors or with leave of the Court) may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules

Creditors' right to challenge remuneration and/or expenses

Any secured creditor or unsecured creditor (with the support of at least 10% in value of the unsecured creditors or with leave of the Court) may apply to the Court for one or more orders (in accordance with Rule 4.131 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4.131 of the Rules

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

Deloitte.

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