

Financial Statements for the Year Ended 31st March 2023

for

T.C. Wall & Sons Limited

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for the Year Ended 31st March 2023**

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T.C. Wall & Sons Limited
Company Information
for the Year Ended 31st March 2023

DIRECTORS:

Mrs G J Wall
R G Wall
Mrs S E Wall
E R H Wall

REGISTERED OFFICE:

Redmarley Farm
Suckley
Worcester
WR6 5EL

REGISTERED NUMBER:

00623664 (England and Wales)

ACCOUNTANTS:

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abridged Balance Sheet
31st March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		104,745		93,360
CURRENT ASSETS					
Stocks		73,613		73,623	
Debtors		5,379		1,983	
Cash at bank and in hand		56,426		73,865	
		<u>135,418</u>		<u>149,471</u>	
CREDITORS					
Amounts falling due within one year		26,658		32,805	
NET CURRENT ASSETS			<u>108,760</u>		<u>116,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>213,505</u>		<u>210,026</u>
PROVISIONS FOR LIABILITIES			<u>8,496</u>		<u>6,290</u>
NET ASSETS			<u><u>205,009</u></u>		<u><u>203,736</u></u>
CAPITAL AND RESERVES					
Called up share capital			12,000		12,000
Retained earnings			193,009		191,736
SHAREHOLDERS' FUNDS			<u><u>205,009</u></u>		<u><u>203,736</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by R G Wall the Board of Directors and authorised for issue on 3rd November 2023 and were signed on its behalf by:

R G Wall - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. STATUTORY INFORMATION

T.C. Wall & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st April 2022	372,691
Additions	17,000
At 31st March 2023	<u>389,691</u>
DEPRECIATION	
At 1st April 2022	279,331
Charge for year	5,615
At 31st March 2023	<u>284,946</u>
NET BOOK VALUE	
At 31st March 2023	<u>104,745</u>
At 31st March 2022	<u>93,360</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.