

**REGISTERED NUMBER: 00623664 (England and Wales)**

**Financial Statements for the Year Ended 31st March 2018**

**for**

**T.C. Wall & Sons Limited**

**Contents of the Financial Statements  
for the Year Ended 31st March 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**T.C. Wall & Sons Limited**  
**Company Information**  
**for the Year Ended 31st March 2018**

**DIRECTORS:**

W H Wall  
Mrs J G Wall  
R G Wall  
Mrs S E Wall  
E R H Wall

**REGISTERED OFFICE:**

Redmarley Farm  
Suckley  
Worcester  
WR6 5EL

**REGISTERED NUMBER:**

00623664 (England and Wales)

**ACCOUNTANTS:**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Abridged Balance Sheet**  
**31st March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		104,508		114,671
<b>CURRENT ASSETS</b>					
Stocks		61,901		49,174	
Debtors		3,380		6,647	
Cash at bank and in hand		41,760		19,925	
		<u>107,041</u>		<u>75,746</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		34,310		24,208	
<b>NET CURRENT ASSETS</b>			<u>72,731</u>		<u>51,538</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			177,239		166,209
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,421</u>		<u>7,926</u>
<b>NET ASSETS</b>			<u>169,818</u>		<u>158,283</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12,000		12,000
Retained earnings			157,818		146,283
<b>SHAREHOLDERS' FUNDS</b>			<u>169,818</u>		<u>158,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by R G Wall the Board of Directors on 17th September 2018 and were signed on its behalf by:

R G Wall - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2018**

**1. STATUTORY INFORMATION**

T.C. Wall & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2018

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2017	359,141
Disposals	(1,750)
At 31st March 2018	<u>357,391</u>
<b>DEPRECIATION</b>	
At 1st April 2017	244,470
Charge for year	10,163
Eliminated on disposal	(1,750)
At 31st March 2018	<u>252,883</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>104,508</u>
At 31st March 2017	<u>114,671</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.