

UNITED TRANSPORT (NOMINEES) LIMITED

REGISTERED NUMBER 621726

REPORT OF THE DIRECTORS 1997

The directors submit their annual report, together with the accounts of the company for the year ended 31 December 1997.

PROFIT AND LOSS ACCOUNT

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.

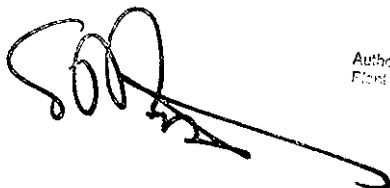
DIRECTORS

The directors who served during the year were:

Grayston Central Services Limited
Plant Nominees Limited

Neither Grayston Central Services Limited nor Plant Nominees Limited held any beneficial interests in the share capital of the company or of Rentokil Initial plc at either 1 January 1997 or 31 December 1997.

By order of the board

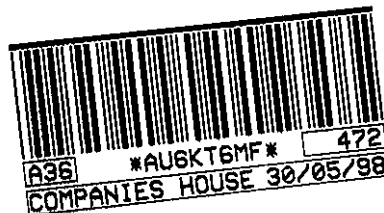


Authorised Representative
Plant Nominees Limited

Authorised Representative
Plant Nominees Limited
Secretary

Garland Road
East Grinstead
West Sussex
RH19 2DR

20 March 1998



UNITED TRANSPORT (NOMINEES) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 1997

	<u>1997</u> £	<u>1996</u> £
AMOUNTS OWED BY GROUP COMPANIES	<u>73,510</u>	<u>73,510</u>
REPRESENTED BY:		
CAPITAL AND RESERVES		
CALLED UP SHARE CAPITAL		
1,000 authorised, allotted and full paid ordinary shares of £1 each	1,000	1,000
12,000 7½% preference shares of £1 each	<u>12,000</u>	<u>12,000</u>
	13,000	13,000
PROFIT AND LOSS ACCOUNT	<u>60,510</u>	<u>60,510</u>
	<u>73,510</u>	<u>73,510</u>
SHAREHOLDERS' FUNDS		
Equity	61,510	61,510
Non-equity	<u>12,000</u>	<u>12,000</u>
	<u>73,510</u>	<u>73,510</u>

The company was dormant within the meaning of section 250 of the Companies Act 1985, there having been no accounting transactions throughout the year.



Authorised Representative
Grayston Central Services Ltd.

DIRECTOR

Authorised Representative
Grayston Central Services Limited

NOTES:

1. On a return of capital on a winding up, or otherwise, the 7½% preference shares will carry the right of repayment of the amount paid up on such shares.
2. During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company. The company's annual filing fees for the year ended 31 December 1997 have been borne by the immediate parent company.
3. The company's immediate parent company is BET UK plc. The company's ultimate parent company is Rentokil Initial plc, which forms the only group into which the financial statements of the company are consolidated. The consolidated financial statements of Rentokil Initial plc are available from Felcourt, East Grinstead, West Sussex, RH19 2JY.
4. The accounts were approved by the board of directors on 20 March 1998.