

Trusound Rentals Limited

Directors' Report and Financial Statements

For the year ended 30 September 1996

Company number 621248



Trusound Rentals Limited

Directors' Report

For the year ended 30 September 1996

Page 1

The Directors present their report and financial statements for the year ended 30 September 1996.

Principal Activities and Review of the Business

The Company has not traded during the year and has made neither a profit nor a loss. There are no plans at present for the Company to resume trading.

Directors

The Directors of the company during the year were:

Mr MJ Lee
Mr CD MacInnes

Mr MJ Lee retires in accordance with the articles of association and, being eligible, offers himself for re-election.

Directors Interests in the Shares of the Company

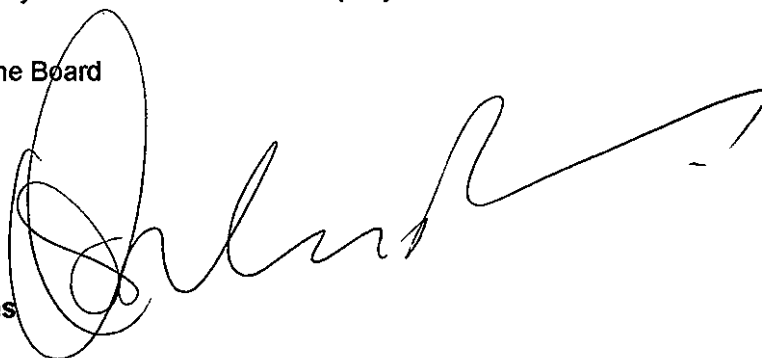
Neither of the Directors had any interest in shares of the Company at any time during the year. Both Directors are also directors of the ultimate parent company, Blick plc, and their interests in the shares of that company are disclosed in the financial statements of that company.

Auditors

In accordance with Section 252 of the Companies Act 1985, a resolution not to appoint auditors has been passed by the members of the Company.

By order of the Board

CD MacInnes
Secretary



Blick House
Bramble Road
Swindon
SN2 6ER

38th July 1997

Trusound Rentals Limited **Balance Sheet as at 30 September 1996**

Page 2

	Note	1996 £	1995 £
Current assets			
Debtors	2	<u>2,703</u>	<u>2,703</u>
Net current assets		<u><u>2,703</u></u>	<u><u>2,703</u></u>
 Share capital and reserves			
Called up share capital	3	<u>100</u>	<u>100</u>
Profit and loss account		<u>2,603</u>	<u>2,603</u>
		<u><u>2,703</u></u>	<u><u>2,703</u></u>

The company was dormant throughout the year ended 30 September 1996.

Signed on behalf of the board on :

Mr MJ Lee

Directors

Mr CD MacInnes

30 July 1997

Trusound Rentals Limited

Notes to the Accounts

Page 3

1 Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Debtors

	1996 £	1995 £
Amounts due from parent undertaking	<u>2,703</u>	<u>2,703</u>

3 Called up share capital

At 30 September 1996 and at 30 September 1995

	No	£
Authorised Ordinary shares of 100p each	<u>100</u>	<u>100</u>
Allotted and fully paid Ordinary shares of 100p each	<u>100</u>	<u>100</u>

4 Parent company

The Company is a wholly owned subsidiary of Blick Dormants Limited.

The ultimate parent company is Blick plc.

Both companies are registered in England and Wales.

Copies of the financial statements for Blick plc are available from the Company Secretary, Blick House, Bramble Road, Swindon, SN2 6ER.

Blick plc is the parent company of the largest and smallest group of which this company is a member and for which group accounts are drawn up.