

COMPANIES HOUSE

21 MAY 1991

ROBERTS & SLOSS, LIMITED
REGISTERED NUMBER: 620614

DIRECTORS' REPORT AND
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 1990

DIRECTORS' REPORT

for the year ended 31st March, 1990

The Directors submit their report to the members, together with the audited accounts for the year ended 31st March, 1990.

Review of the business

The Company has been dormant for a number of years and the Directors do not, at present, consider that it will commence any activity during the current financial year.

Directors and their interests

The Directors during the year ended 31st March, 1990 were:

J. A. Bosdet	resigned 9th February, 1990
T. R. Parkin	
A. G. Morris	appointed 9th February, 1990

The interests of T. R. Parkin in the shares of Group companies are disclosed in the accounts of Norwest Holst Holdings Limited.

At the date of appointment and at 31st March, 1990 the beneficial interest of A. G. Morris in the share capital of Group companies was:

Norwest Holst Holdings Limited		Toft Hall Limited
'B' ordinary shares of 5p each	Option over 'B' — ordinary shares of 5p each	'B' ordinary shares of 1p each
434,509	175,214	991

Auditors

A resolution to reappoint Price Waterhouse as auditors will put to the members at the Annual General Meeting.

By Order of the Board



P. A. Davies
Secretary

12th July, 1990

ROBERTS & SLOSS LIMITED

REGISTERED NUMBER: 620614

BALANCE SHEET

at 31st March, 1990

	Notes	1990 £	1989 £
Capital and reserves			
Called up share capital	2	110,000	110,000
Profit and loss account	3	(110,000)	(110,000)
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		-	-
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Ag Mon.
A. G. Morris)
T. R. Parkin) Directors
T. R. Parkin)

Approved by the Directors on 12th July, 1990

NOTES TO THE ACCOUNTS

1. Directors' remuneration

The Directors of the Company are employed as managers within the Group as a whole and receive their emoluments in that capacity.

2. Share capital

	Authorised		Allotted and fully paid	
	1990	1989	1990	1989
	£	£	£	£
100,000 6% cumulative preference shares of £1 each	100,000	100,000	100,000	100,000
50,000 ordinary shares of £1 each	50,000	50,000		
10,000 ordinary shares of £1 each			10,000	10,000
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	150,000	150,000	110,000	110,000
	=====	=====	=====	=====

All arrears of preference dividend have been waived by the preference shareholder.

3. Profit and loss account

	£
Balance at 31st March, 1989 and at 31st March 1990	(110,000) =====

4. Ultimate holding company

The ultimate holding company is Compagnie Générale des Eaux, a company incorporated in France.

AUDITORS' REPORT

TO THE MEMBERS OF ROBERTS & SLOSS LIMITED
REGISTERED NUMBER: 620614

We have audited the accounts on pages 2 and 3 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of the Company's affairs at 31st March, 1990 and have been properly prepared in accordance with the Companies Act 1985.



Chartered Accountants

12th July, 1990

Silkhouse Court,
Tithebarn Street,
Liverpool, L2 2LJ.