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ROBERTS & SLOSS LIMITED

ACCOUNTS FOR THE YEAR ENDED
31st MARCH, 1983



ROBERTS & SLOSS LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED
31ST MARCH, 1983

The directors submit their report to the members, together with the Audited Statement of Accounts for the year ended 31st March, 1983.

Activities

The business conducted by the company continues to be Private Housing Development, but due to present circumstances the company has not traded during the year, has not incurred any liabilities and consequently has made neither profit nor loss.

Directors

The following persons were directors of the company during the year ended 31st March, 1983:

B. E. Nichols
A. G. Baskett

Directors' Interests

None of the directors had a beneficial interest in the shares of any group company.

Auditors

The Auditors, Price Waterhouse, being eligible, offer themselves for re-appointment at the Annual General Meeting of the Company.

By Order of the Board


B. E. Nichols

19th August, 1983.

Secretary

BALANCE SHEET AT 31ST MARCH, 1983

	<u>Notes</u>	£	<u>1983</u>	£	£	<u>1982</u>	£
<u>CAPITAL EMPLOYED</u>							
<u>Share Capital</u>	2						
Preference Shares			100,000			100,000	
Ordinary Shares		10,000		10,000			
Reserves	3	410,119		410,119			
Ordinary Shareholders' Funds			420,119			420,119	
			520,119			520,119	
			=====			=====	
<u>REPRESENTED BY:</u>							
<u>Current Assets</u>							
Housing Land			-				1
Amounts owing by another group company		520,119		520,120			
Less: Amounts owing to another group company		-		(2)			
			520,119			520,118	
<div style="display: flex; justify-content: space-between;"> <div> <i>A. G. Baskett</i> A. G. Baskett) <i>B. E. Nichols</i> B. E. Nichols) </div> <div>) Directors </div> </div>							
			520,119			520,119	
			=====			=====	

ROBERTS & SLOSS LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 1983

1. During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company.

2. SHARE CAPITAL

	1983	1982
	£	£
<u>Authorised</u>		
100,000 6% Cumulative Preference shares of £1 each	100,000	100,000
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>150,000</u>	<u>150,000</u>
	=====	=====
<u>Issued and Fully Paid</u>		
100,000 6% Cumulative Preference shares of £1 each	100,000	100,000
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>110,000</u>	<u>110,000</u>
	=====	=====

3. RESERVES

	Capital Reserves	Revenue Reserves	Total
	£	£	£
At 31st March, 1982 and 1983	8,653	401,466	410,119
	=====	=====	=====

4. CONTINGENT LIABILITIES

The company and certain other group companies have guaranteed performance bonds entered into by certain other group companies in the normal course of business from which no losses are expected to arise.

5. ULTIMATE HOLDING COMPANY

The company is a wholly owned subsidiary of Life Style Homes Limited, the ultimate holding company of which is Dunham Mount Limited, a company incorporated in England.

6. PREFERENCE DIVIDEND

All arrears of preference dividend have been waived by the preference shareholder.

7. APPROVAL OF ACCOUNTS

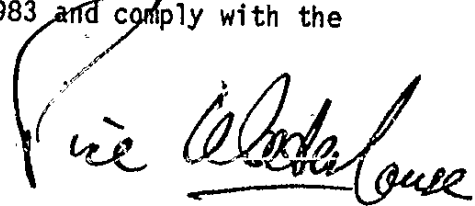
These accounts were approved by the directors on 19th August, 1983 and have been prepared in compliance with Section 149 of and Schedule 8A to the Companies Act 1948.

AUDITORS' REPORT TO THE MEMBERS OF

ROBERTS & SLOSS LIMITED

We have audited the foregoing accounts and notes in accordance with approved Auditing Standards.

In our opinion the accounts and notes, which have been prepared under the historical cost convention, give, under that convention, a true and fair view of the state of the company's affairs at 31st March, 1983 and comply with the Companies Acts 1948 to 1981.


Chartered Accountants

Silkhouse Court,
Tithebarn Street,
Liverpool,
L2 2LJ.

19th August, 1983.