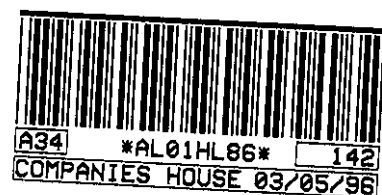


HE NIBLETT LIMITED

(A subsidiary of AAH plc)

ACCOUNTS FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 1995

COMPANY REGISTRATION NUMBER: 620422



Registered Number: 620422

## BALANCE SHEET AS AT 31st DECEMBER 1995

	31.12.95	31.3.95
	£	£
DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Amounts owing from Elliotts Ltd	9,887	9,887
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Amounts owing to AAH Subsidiaries Ltd		
FINANCED BY	<u>£9,887</u>	<u>£9,887</u>
Share Capital		
Authorised: 7,000 ordinary shares of £1.00 each	7,500	7,500
5,500 5% cum pref shares of £1 each	<u>£5,500</u>	<u>£5,500</u>
	<u>£13,000</u>	<u>£13,000</u>
Issued: 6,787 ordinary shares of £1 each	6,787	6,787
3,100 5% cum pref shares of £1.00 each	<u>3,100</u>	<u>3,100</u>
Share Premium Account		
Profit and Loss Account		
TOTAL CAPITAL EMPLOYED	<u>£9,887</u>	<u>£9,887</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the 9 month period ended 31st December 1995 and has resolved in General Meeting not to re-appoint auditors.

The company's ultimate holding company is GEHE AG which is incorporated in Germany.

SIGNED ON BEHALF OF THE BOARD:



**Stefan Mario Meister**

Date: 8th March 1996

## NOTES TO THE ACCOUNTS

1. Debtors

Amounts falling due after more than one year:

Third party  
Intra group

Total

31.12.95 £	31.3.95 £
9,887	9,887
9,887	9,887

2. Creditors

Amounts falling due after more than one year:

Intra group

Total

31.12.95 £	31.3.95 £

3. Reserves

Balance at start and end of year

Pre-acquisition		Post-acquisition	
Reval reserve £	P&L a/c £	Reval reserve £	P&L a/c £