

**HICKSON CHEMICAL SUPPLIES LIMITED**

**Annual report and unaudited financial statements**

**Registered number 00620157**

**31 December 2021**

TUESDAY



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## **Directors' report**

The directors present their annual report and unaudited financial statements of Hickson Chemical Supplies Limited ('the company') for the year ended 31 December 2021.

### **Principal activities**

During the year the company has acted as agent for Hickson Limited, another group company, in its business of manufacturing and selling fine chemicals and other products. The company has received no income for its services to Hickson Limited and has been indemnified against all debts, expenses and liabilities incurred in the performance of the business. Consequently, the company has made neither profit nor loss for the year.

### **Research and development**

During the year the company has not traded and there has been no research and development activity.

### **Proposed dividend**

No ordinary dividends were paid (2020: £nil). The directors do not recommend payment of a final dividend.

### **Directors and directors' interests**

The directors who held office during the year and up to the date of signing the financial statements, unless otherwise indicated, were as follows:

Nicholas Thomas Carter  
Anthony W Kelly

The directors benefitted from qualifying third party indemnity provisions in place during the financial year.

None of the directors who held office at the end of the year had any interest in the share capital of the company.

### **Employees**

The company had no employees in the current year other than the directors.

### **Political contributions**

The company made no political donations or incurred any political expenditure during the year.

### **Small companies' exemption**

The company qualifies as a small company in accordance with Sections 381 – 383 of the Companies Act 2006 ("the Act").

The directors have taken advantage of the small companies' exemption under Section 414B (as incorporated into the Act by the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013).

By order of the board



**Nicholas T Carter**  
*Director*

22 September 2022

Wheldon Road  
Castleford  
West Yorkshire  
WF10 2JT

## **Statement of directors' responsibilities in respect of the Directors' report and the financial statements**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Profit and loss account and other comprehensive income

for the year ended 31 December 2021

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

## Balance sheet

at 31 December 2021

Registered number: 00620157

	Note	2021 £	2020 £
<b>Creditors (due within one year)</b>			
Amount owed to parent company		(31,547)	(31,547)
<b>Net liabilities</b>		<u>(31,547)</u>	<u>(31,547)</u>
<b>Capital and reserves</b>			
Called up equity share capital	3	100	100
Profit and loss account		<u>(31,647)</u>	<u>(31,647)</u>
<b>Equity shareholders' funds</b>	4	<u>(31,547)</u>	<u>(31,547)</u>

Notes on pages 5 to 6 form part of the financial statements.

For the year ending 31 December 2021 Hickson Chemical Supplies Limited was entitled to exemption under section 480 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 22 September 2022 and signed on its behalf by:



**Nicholas T Carter**  
Director

## Notes

*(Forming part of the financial statements)*

### 1 Accounting policies

Hickson Chemical Supplies Limited is exempt by virtue of s401 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

These financial statements present information about the company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). The amendments to FRS 101 (2013/14 Cycle) issued in July 2014 and effective immediately have been applied.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

Hickson Chemical Supplies Limited is a company incorporated and domiciled in the UK.

As a result of the above mentioned transaction, the company is jointly owned. The ultimate parent undertakings are Herens (BC) Luxco S.à.r.l. and Cinherens S.à.r.l., which are both incorporated in Luxembourg and have their principal office in Luxembourg. Financial statements have been prepared and approved by the directors in accordance with International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs").

At the previous reporting date, the company's ultimate parent undertaking and controlling party was Lonza AG, which is incorporated in Switzerland.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures

- The effects of new but not yet effective IFRSs;

As the consolidated financial statements of Herens Midco S.à.r.l. (see note 5) include the equivalent disclosures, the company has also taken the exemptions under FRS 101 available in respect of certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The company does not trade, has not incurred any liabilities and, consequently, has made neither profit nor loss in the year. None of the directors received any emoluments during the year in respect of their services to the company (2020: £nil).

## Notes (continued)

(Forming part of the financial statements)

### 2 Taxation charge

There were no taxation charges in 2021 or 2020 as the company did not trade in either year.

### 3 Called up equity share capital

	2021 £	2020 £
<i>Authorised, allotted and fully paid</i>		
60 'A' ordinary shares	60	60
40 'B' ordinary shares	40	40
	<u>100</u>	<u>100</u>

### 4 Reconciliation of the movement in shareholders' funds

	2021 £	2020 £
Opening and closing shareholders' funds	<u>31,547</u>	<u>31,547</u>

### 5 Immediate parent and ultimate parent company

The company's immediate parent undertaking is Hickson International Limited, which is registered in England. Copies of the financial statements of Arch Chemicals UK Holdings Limited are available from Wheldon Road, Castleford, West Yorkshire, WF10 2JT.

The smallest and largest group to consolidate the company's financial statements is Herens Midco S.à.r.l.. Copies of Herens Midco S.à.r.l.'s consolidated financial statements can be obtained from 4, rue Albert Borschette, Luxembourg, L-1246, Luxembourg.

The ultimate parent undertakings are Herens (BC) Luxco S.à.r.l. and Cinherens S.à.r.l., which are both incorporated in Luxembourg and have their principal office in Luxembourg.