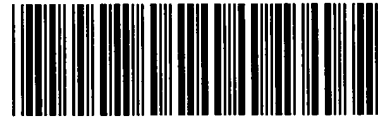


Registered number: 00620014

**M S WALKER LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

WEDNESDAY



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18/11/2015

#238

COMPANIES HOUSE

**M S WALKER LIMITED**  
**00620014**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,265,244		1,266,834
Investments	3		10,148		10,148
			<u>1,275,392</u>		<u>1,276,982</u>
<b>CURRENT ASSETS</b>					
Debtors		12,835		15,123	
Cash at bank		29,019		47,593	
		<u>41,854</u>		<u>62,716</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(85,110)</u>		<u>(112,586)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(43,256)</u>		<u>(49,870)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,232,136</u>		<u>1,227,112</u>
<b>CREDITORS: amounts falling due after more than one year</b>	4		<u>(139,167)</u>		<u>(140,000)</u>
<b>NET ASSETS</b>			<u>1,092,969</u>		<u>1,087,112</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		46,094		46,094
Capital redemption reserve			9,800		9,800
Profit and loss account			<u>1,037,075</u>		<u>1,031,218</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,092,969</u>		<u>1,087,112</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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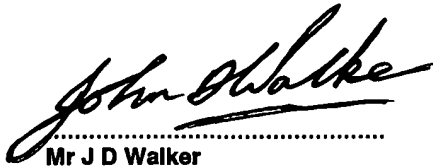
**M S WALKER LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2015**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....

**Mr J D Walker**  
Director

Date:

12/11/15

The notes on pages 3 to 5 form part of these financial statements.

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**M S WALKER LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 10% straight line
Office equipment	- 10% straight line

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	1,425,034
<b>Depreciation</b>	
At 1 April 2014	158,200
Charge for the year	1,590
At 31 March 2015	159,790
<b>Net book value</b>	
At 31 March 2015	1,265,244
At 31 March 2014	1,266,834

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**M S WALKER LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2014 and 31 March 2015	10,148
<b>Net book value</b>	
At 31 March 2015	10,148
At 31 March 2014	10,148

**Listed Investments**

The market value of the listed investments at 31 March 2015 was £5,301 (2014 - £5,619).

**4. CREDITORS:**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable other than by instalments	139,167	140,000

During the year a £304,500 interest only loan was taken out by the company to acquire the property Millbrook House. This loan is secured on Millbrook House and Millmead a property already owned by the company.

**5. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
46,094 Ordinary shares of £1 each	46,094	46,094

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**M S WALKER LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**6. RELATED PARTY TRANSACTIONS**

Included within other creditors due within one year is a loan from Mr J D Walker, director, amounting to £66,804 (2014: £71,804). The maximum outstanding during the year was £66,804. Repayments will only be made if the company has sufficient finance.