

**M S WALKER LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



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23/12/2016

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COMPANIES HOUSE

**M S WALKER LIMITED**  
00620014

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,265,388		1,265,244
Investments	3		10,148		10,148
			<u>1,275,536</u>		<u>1,275,392</u>
<b>CURRENT ASSETS</b>					
Debtors		18,660		12,835	
Cash at bank		73,003		29,019	
		<u>91,663</u>		<u>41,854</u>	
<b>CREDITORS:</b> amounts falling due within one year		(142,056)		(89,950)	
<b>NET CURRENT LIABILITIES</b>			<u>(50,393)</u>		<u>(48,096)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,225,143</u>		<u>1,227,296</u>
<b>CREDITORS:</b> amounts falling due after more than one year	4		(91,136)		(134,327)
<b>NET ASSETS</b>			<u>1,134,007</u>		<u>1,092,969</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		46,094		46,094
Capital redemption reserve			9,800		9,800
Profit and loss account			1,078,113		1,037,075
<b>SHAREHOLDERS' FUNDS</b>			<u>1,134,007</u>		<u>1,092,969</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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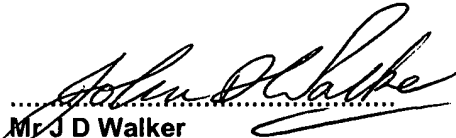
**M S WALKER LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**Mr J D Walker**  
Director

Date: 21 December 2016

The notes on pages 3 to 4 form part of these financial statements.

# M S WALKER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% reducing balance
Fixtures & fittings	- 10% straight line
Office equipment	- 10% straight line

#### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015	1,425,034
Additions	2,307
At 31 March 2016	<u>1,427,341</u>
<b>Depreciation</b>	
At 1 April 2015	159,790
Charge for the year	2,163
At 31 March 2016	<u>161,953</u>
<b>Net book value</b>	
At 31 March 2016	<u><u>1,265,388</u></u>
At 31 March 2015	<u><u>1,265,244</u></u>

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**M S WALKER LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2015 and 31 March 2016	<u>10,148</u>
<b>Net book value</b>	
At 31 March 2016	<u>10,148</u>
At 31 March 2015	<u>10,148</u>
<b>Listed investments</b>	

The market value of the listed investments at 31 March 2016 was £5,409 (2015 - £5,301).

**4. CREDITORS:**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	<u>78,104</u>	<u>114,967</u>

During the year a £304,500 interest only loan was taken out by the company to acquire the property Millbrook House. This loan is secured on Millbrook House and Millmead a property already owned by the company.

**5. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
46,094 Ordinary shares of £1 each	<u>46,094</u>	<u>46,094</u>

**6. RELATED PARTY TRANSACTIONS**

Included within other creditors due within one year is a loan from Mr J D Walker, director, amounting to £120,608 (2015: £66,834). The maximum outstanding during the year was £120,608. Repayments will only be made if the company has sufficient finance.