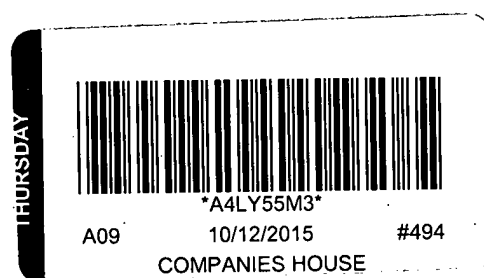


Company Registration No. 00619849 (England and Wales)

Abbots Ripton Farming Company Limited

**Abbreviated financial statements
for the year ended 31 March 2015**



Saffery Champness
CHARTERED ACCOUNTANTS

Abbots Ripton Farming Company Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 6

Abbots Ripton Farming Company Limited

**Abbreviated balance sheet
As at 31 March 2015**

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		5,664,183		6,032,404
Investments	2		21,526		21,526
			<u>5,685,709</u>		<u>6,053,930</u>
Current assets					
Stocks		1,551,153		1,602,547	
Debtors		1,063,747		2,052,283	
Cash at bank and in hand		200		200	
		<u>2,615,100</u>		<u>3,655,030</u>	
Creditors: amounts falling due within one year	3	(5,173,000)		(6,409,799)	
Net current liabilities			<u>(2,557,900)</u>		<u>(2,754,769)</u>
Total assets less current liabilities			<u>3,127,809</u>		<u>3,299,161</u>
Creditors: amounts falling due after more than one year			(73,953)		(54,389)
Provisions for liabilities			<u>(162,296)</u>		<u>(194,436)</u>
			<u>2,891,560</u>		<u>3,050,336</u>
Capital and reserves					
Called up share capital	4		22,000		22,000
Share premium account			6,000		6,000
Profit and loss account			2,863,560		3,022,336
Shareholders' funds			<u>2,891,560</u>		<u>3,050,336</u>

Abbots Ripton Farming Company Limited

Abbreviated balance sheet (continued)

As at 31 March 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 6 form part of these financial statements.

Approved by the Board for issue on 2 December 2015



The Lord De Ramsey
Director

Company Registration No. 00619849

Abbots Ripton Farming Company Limited

Notes to the abbreviated accounts For the year ended 31 March 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover and profits

Turnover represents sales to customers, subsidies, services and rents receivable for the year and is stated net of value added tax.

1.3 Intangible fixed assets

Purchased Single Farm Payment Entitlement is stated at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over its estimated useful life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	2% per annum on cost
Tenants improvements	5% per annum on cost
Plant and machinery	12% to 25% per annum on cost
Tractors and combines	6.6% to 25% per annum on cost
Motor vehicles	12% to 25% per annum on cost

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

The dead stock, growing crops and cultivations are valued at the lower of cost or cost of production and net realisable value.

Abbots Ripton Farming Company Limited

Notes to the abbreviated accounts (continued)

For the year ended 31 March 2015

1 Accounting policies

(continued)

1.8 Pensions

The company operates a money purchase pension scheme. Contributions made during the year are charged to the profit and loss account.

1.9 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.11 Government grants

Single Farm Payment - in any Scheme Year, the right to the Single Farm Payment is recognised on or after 15 May and accrued monthly, unless an unacceptable degree of uncertainty exists over the existence of the right to the Single Farm Payment for that Scheme Year. In the event that the conditions for the receipt of the Single Farm Payment have not been met, income recognition is deferred until such time as those conditions can be assumed to have been met, and there is reasonable assurance that the Single Farm Payment will be received.

Other grants of a revenue nature are credited to income in the period to which they relate.

1.12 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

Abbots Ripton Farming Company Limited

Notes to the abbreviated accounts (continued)
For the year ended 31 March 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2014	400,250	9,984,874	3,274,313	13,659,437
Additions	-	380,288	-	380,288
Disposals	-	(99,863)	-	(99,863)
At 31 March 2015	400,250	10,265,299	3,274,313	13,939,862
Depreciation				
At 1 April 2014	400,250	3,952,470	3,252,787	7,605,507
On disposals	-	(49,818)	-	(49,818)
Charge for the year	-	698,464	-	698,464
At 31 March 2015	400,250	4,601,116	3,252,787	8,254,153
Net book value				
At 31 March 2015	-	5,664,183	21,526	5,685,709
At 31 March 2014	-	6,032,404	21,526	6,053,930

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Worlick Farm Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Worlick Farm Limited	Dormant	21,415	-

Abbots Ripton Farming Company Limited

Notes to the abbreviated accounts (continued)

For the year ended 31 March 2015

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £965,918 (2014 - £1,825,493).

4 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
22,000 Ordinary shares of £1 each	22,000	22,000