

Company Registration No 00619640 (England and Wales)

COLMAN AMALGAMATED PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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COLMAN AMALGAMATED PROPERTIES LIMITED

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COLMAN AMALGAMATED PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO COLMAN AMALGAMATED PROPERTIES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Colman Amalgamated Properties Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

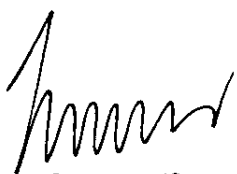
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



N Summer (Senior Statutory Auditor)
for and on behalf of Gerald Edelman

26 March 2013

Chartered Accountants
Statutory Auditor

25 Harley Street
London
W1G 9BR

COLMAN AMALGAMATED PROPERTIES LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		-		990,000
Investments	2		1,020		1,020
			<u>1,020</u>		<u>991,020</u>
Current assets					
Debtors		1,893,551		140,514	
Cash at bank and in hand		<u>39</u>		<u>3</u>	
		1,893,590		140,517	
Creditors amounts falling due within one year		<u>(1,894,608)</u>		<u>(313,757)</u>	
Net current liabilities			<u>(1,018)</u>		<u>(173,240)</u>
Total assets less current liabilities			<u>2</u>		<u>817,780</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			-		318,620
Other reserves			-		82,872
Profit and loss account			-		416,286
Shareholders' funds			<u>2</u>		<u>817,780</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 26 March 2013


 J S Colman
 Director

Company Registration No 00619640

COLMAN AMALGAMATED PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover comprises gross rental income from properties

1.4 Investments

Investments are included in the financial statements at cost less any provision for permanent diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Colman Consolidated Group Limited, and is included in the consolidated accounts of that company

COLMAN AMALGAMATED PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2012	990,000	1,020	991,020
Revaluation	25,000	-	25,000
Disposals	(1,015,000)	-	(1,015,000)
At 31 December 2011	-	1,020	1,020
Depreciation			
At 1 January 2012 & at 31 December 2012	-	-	-
Net book value			
At 31 December 2012	-	1,020	1,020
At 31 December 2011	990,000	1,020	991,020

The investment properties were disposed of to a fellow subsidiary company, Colman (Mid West) Limited, at its total approximate open market value during the year

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Mid West Properties Limited	England	Ordinary	100.00
Colman (Mid West) Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
		2012	2012
	Principal activity	£	£
Mid West Properties Limited	Property investment	1,000	(164,118)
Colman (Mid West) Limited	Property investment	1	-

COLMAN AMALGAMATED PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Ultimate parent company

The parent company is Asho Property Co Limited and the ultimate holding company is Colman Consolidated Group Limited. Colman Consolidated Group Limited prepares group financial statements and copies can be obtained from its registered office at 6-10 South Street, Harborne, Birmingham B17 0DB.

Subsequent to the year end date the company became a wholly-owned subsidiary of Colman London Limited, a newly-formed company incorporated in England, controlled by Colman family interests.