

Company Registration No 00619640 (England and Wales)

**COLMAN AMALGAMATED PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

TUESDAY



\*A1EAI3YY\*

A24

31/07/2012

#180

COMPANIES HOUSE

# COLMAN AMALGAMATED PROPERTIES LIMITED

## CONTENTS

---

	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

---

# **COLMAN AMALGAMATED PROPERTIES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO COLMAN AMALGAMATED PROPERTIES LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Colman Amalgamated Properties Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

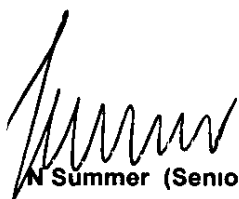
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**N Summer (Senior Statutory Auditor)**  
for and on behalf of Gerald Edelman

5 July 2012

**Chartered Accountants**  
**Statutory Auditor**

25 Harley Street  
London  
W1G 9BR

# COLMAN AMALGAMATED PROPERTIES LIMITED


## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2	990,000		1,200,000	
Investments	2	1,020		1,020	
		<u>991,020</u>		<u>1,201,020</u>	
<b>Current assets</b>					
Debtors		140,514		74,399	
Cash at bank and in hand		3		4,087	
		<u>140,517</u>		<u>78,486</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(313,757)</u>		<u>(306,894)</u>	
<b>Net current liabilities</b>		<u>(173,240)</u>		<u>(228,408)</u>	
<b>Total assets less current liabilities</b>		<u>817,780</u>		<u>972,612</u>	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Revaluation reserve		318,620		528,620	
Other reserves		82,872		82,872	
Profit and loss account		416,286		361,118	
<b>Shareholders' funds</b>		<u>817,780</u>		<u>972,612</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 5 July 2012

  
S R Stone  
Director

Company Registration No 00619640

# **COLMAN AMALGAMATED PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover comprises gross rental income from properties

#### **1.4 Tangible fixed assets and depreciation**

Freehold investment property is included in the financial statements at directors' valuation. Surpluses or deficits arising on revaluation of freehold investment property are transferred to revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the applicable accounting standard SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been charged cannot be separately identified or quantified

#### **1.5 Investments**

Investments are included in the financial statements at cost less any provision for permanent diminution in value

#### **1.6 Deferred taxation**

No provision is made for any corporation tax which might become payable in the event of future sales of investment property at the values stated in the balance sheet. The potential corporation tax payable by the company on the sale of investment properties at the values at which they are incorporated in the balance sheet would amount to approximately £Nil (2010 £79,000)

#### **1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Colman Consolidated Group Limited, and is included in the consolidated accounts of that company

# COLMAN AMALGAMATED PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2011	1,200,000	1,020	1,201,020
Revaluation	(210,000)	-	(210,000)
At 31 December 2011	990,000	1,020	991,020
<b>Depreciation</b>			
At 1 January 2011 & at 31 December 2011	-	-	-
<b>Net book value</b>			
At 31 December 2011	990,000	1,020	991,020
At 31 December 2010	1,200,000	1,020	1,201,020

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Mid West Properties Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Mid West Properties Limited	Principal activity Property investment	990,295	76,942

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

# **COLMAN AMALGAMATED PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2011***

---

### **4 Ultimate parent company**

The parent company is Asho Property Co Limited and the ultimate holding company is Colman Consolidated Group Limited. Colman Consolidated Group Limited prepares group financial statements and copies can be obtained from its registered office at 6-10 South Street, Harborne, Birmingham B17 0DB.