

Carter Building Engineering Services Limited

Report and Financial Statements

Year Ended

31 December 2020

Company Number 00618897



Carter Building Engineering Services Limited

Report and financial statements for the year ended 31 December 2020

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Directors

J C Scott
P R Madelin (Appointed 13 September 2021)

Secretary and registered office

J C Scott, 90 Lea Ford Road, Birmingham B33 9TX

Company number

00618897

Auditors

MHA MacIntyre Hudson, Rutland House, 148 Edmund Street, Birmingham B3 2FD

Carter Building Engineering Services Limited

Directors' report for the year ended 31 December 2020

The directors present their report together with the audited financial statements for the year ended 31 December 2020.

Results and principal activities

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

Directors

The director who served during the year was:

J C Scott

Mr P R Madelln was appointed a director on 13 September 2021,

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Post balance sheet events

There were no post balance sheet events which impact the financial statements.

Disclosure of information to auditors

The directors at the time when this director's report is approved have confirmed that:

- so far as those directors are aware, there is no relevant audit information of which the Company's auditors are unaware, and
- those directors have taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Carter Building Engineering Services Limited

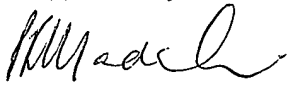
Directors' report for the year ended 31 December 2019 (*continued*)

Auditors

MHA MacIntyre Hudson were appointed auditors during 2021 by the directors

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 6th October 2021 and signed on its behalf.



P R Madelin
Director

Carter Building Engineering Services Limited

Independent auditor's report

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARTER BUILDING ENGINEERING SERVICES LIMITED

Opinion

We have audited the financial statements of Carter Building Engineering Services Limited (the 'Company') for the year ended 31 December 2020, which comprise the Statement of financial position, the Statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2020;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed; we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Carter Building Engineering Services Limited

Independent auditor's report (*continued*)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around the actual and potential litigation and claims
- Performing audit work over the risk of management override of controls, including testing of transactions and journal entries and other adjustments for appropriateness;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with the applicable laws and regulations;

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Independent auditor's report *(continued)*

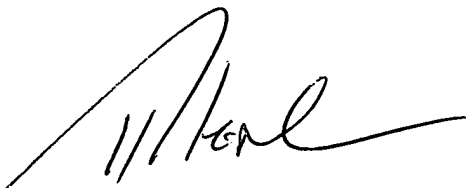
Auditor's responsibilities for the audit of the financial statements *(continued)*

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tobias Stephenson BA ACA (Senior statutory auditor)
for and on behalf of

MHA MacIntyre Hudson (Statutory auditor)
Birmingham, United Kingdom

Date: 6 October 2021

Carter Building Engineering Services Limited

Statement of financial position as at 31 December 2020

<i>Company number 00618897</i>	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand	5	30,983	31,074
Creditors: amounts falling due within one year	6	(3,307)	(3,398)
Total assets less current liabilities		<u>27,676</u>	<u>27,676</u>
Capital and reserves			
Called up share capital	7	2,700,000	2,700,000
Profit and loss account		<u>(2,672,324)</u>	<u>(2,672,324)</u>
Shareholders' funds		<u>27,676</u>	<u>27,676</u>

The company did not trade during the current or proceeding year and accordingly no profit and loss account has been prepared.

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6th October 2021



P R Madelin
Director

The notes on pages 10 and 11 form part of these financial statements.

Carter Building Engineering Services Limited

Statement of changes in equity for the year ended 31 December 2020

	Share capital £	Retained earnings £	Total equity £
1 January 2020	2,700,000	(2,672,324)	27,676
Total comprehensive income for the year	-	-	-
31 December 2020	2,700,000	(2,672,324)	27,676

	Share capital £	Retained earnings £	Total equity £
1 January 2019	2,700,000	(2,672,324)	27,676
Total comprehensive income for the year	-	-	-
31 December 2019	2,700,000	(2,672,324)	27,676

The notes on pages 10 and 11 form part of these financial statements.

Carter Building Engineering Services Limited

Notes forming part of the financial statements for the year ended 31 December 2020

1 Accounting policies

Basis of preparation of financial statements

Carter Building Engineering Services Limited is a company incorporated in England and Wales under the Companies Act. The address of the registered office is given on the contents page and the nature of the company's operations, and its principal activity is set out in the directors' report.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 2).

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Carter Thermal Industries Limited and these financial statements may be obtained from Companies House as per note 10.

Going concern

The company has no ongoing costs or trading activities, and the directors are satisfied that it can meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements. Accordingly, the directors have adopted the going concern basis in preparing the annual report and accounts.

2 Judgements in applying accounting policies and key sources of estimation and uncertainty

There are no judgements involved in the preparation of these financial statements.

3 Auditors' remuneration

All costs related to audit services were incurred by a fellow group company, Carter Thermal Industries Limited.

4 Directors' remuneration

All costs related to directors' remuneration were incurred by a fellow group company, Carter Thermal Industries Limited.

Carter Building Engineering Services Limited

Notes forming part of the financial statements
for the year ended 31 December 2020 (*continued*)

5 Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	30,983	31,074

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	3,307	3,398

7 Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
2,700,000 ordinary shares of £1 each	2,700,000	2,700,000

8 Contingent liabilities

The company has given an unlimited guarantee in respect of the group banking facility which amounted to £10,973,812 at 31 December 2020 (2019 - £12,419,019). Details of the banking facility are given in the financial statements of Carter Thermal Industries Limited.

9 Related party transactions

The company is a wholly owned subsidiary of Carter Thermal Industries Limited and has taken advantage of the exemption conferred by section 33.1A of FRS 102 not to disclose transactions with Carter Thermal Industries Limited or other wholly owned subsidiaries within the group.

Key management personnel represent the director of the company as he has responsibility for planning, directing and controlling the activities of the entity, directly or indirectly. During the current and prior year all costs were incurred by a fellow group company, Carter Thermal Industries Limited.

10 Ultimate parent company and parent undertaking of larger group

The immediate parent company is Carter Thermal Industries Limited.

The ultimate parent company and controlling party is Longdon Estates Limited, a company registered in England and Wales. Copies of the group financial statements of Longdon Estates may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The largest group in which the results of the company are consolidated is that headed by Longdon Estates Limited, incorporated in England and Wales. The smallest group in which they are consolidated is that headed by Carter Thermal Industries Limited, incorporated in England Wales. The consolidated accounts are available to the public and may be obtained from the above address.