

ELLESMERE SAND & GRAVEL CO. LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

ELLESMERE SAND & GRAVEL CO. LIMITED
REGISTERED NUMBER: 0617910

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	35,142	105,442
Tangible assets	3	5,254,222	4,524,559
Investments	4	242,155	233,217
		<u>5,531,519</u>	<u>4,863,218</u>
CURRENT ASSETS			
Stocks		212,943	124,644
Debtors		528,421	832,453
Cash at bank and in hand		177,383	432,138
		<u>918,747</u>	<u>1,389,235</u>
CREDITORS: amounts falling due within one year		<u>(1,005,446)</u>	<u>(979,205)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(86,699)</u>	<u>410,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,444,820</u>	<u>5,273,248</u>
CREDITORS: amounts falling due after more than one year	5	(529,422)	(627,782)
PROVISIONS FOR LIABILITIES			
Deferred Tax		(82,500)	(82,500)
NET ASSETS		<u>4,832,898</u>	<u>4,562,966</u>
CAPITAL AND RESERVES			
Called up share capital	6	7,500	7,500
Capital redemption reserve		2,500	2,500
Profit and loss account		4,822,898	4,552,966
SHAREHOLDERS' FUNDS		<u>4,832,898</u>	<u>4,562,966</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ELLESMERE SAND & GRAVEL CO. LIMITED
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ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 December 2016.

W M Griffiths
Director



The notes on pages 3 to 6 form part of these financial statements.

ELLESMERE SAND & GRAVEL CO. LIMITED
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Aggregates levy

Aggregates levies are included within both turnover and operating costs. These are determined by the Government and are a cost to the company.

1.5 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	Over 10 years
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1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	-	Not depreciated
L/Term Leasehold Property	-	5% straight line
Plant & Equipment	-	20% reducing balance
Motor Vehicles	-	25% reducing balance

ELLESMERE SAND & GRAVEL CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES (continued)

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Investments

Investments represent the company's share of net assets in unincorporated joint ventures. Changes in the share of net assets are taken to the profit and loss account.

ELLESMERE SAND & GRAVEL CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	702,992
Amortisation	
At 1 April 2015	597,550
Charge for the year	70,300
At 31 March 2016	667,850
Net book value	
At 31 March 2016	35,142
At 31 March 2015	105,442

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	6,011,572
Additions	965,966
Disposals	(159,500)
At 31 March 2016	6,818,038
Depreciation	
At 1 April 2015	1,487,013
Charge for the year	208,986
On disposals	(132,183)
At 31 March 2016	1,563,816
Net book value	
At 31 March 2016	5,254,222
At 31 March 2015	4,524,559

ELLESMERE SAND & GRAVEL CO. LIMITED
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2015	233,217
Capital Withdrawn	(15,000)
Profit for the Year	23,938
	242,155
Net book value	
At 31 March 2016	242,155
	233,217
At 31 March 2015	

5. CREDITORS:

Amounts falling due after more than one year

Net obligations under finance leases and hire purchase contracts are secured on the assets on which they relate to.

6. SHARE CAPITAL

	2016 £	2015 £
Authorised, allotted, called up and fully paid		
7,500 Ordinary shares of £1 each	7,500	7,500