

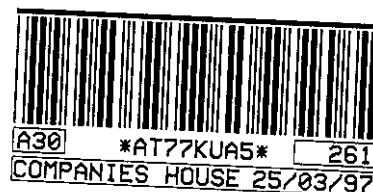
WYNBOURNE DEVELOPMENTS LIMITED

Company No: ~~616628~~ 616638

ABBREVIATED
FINANCIAL STATEMENTS

for the year ended

31ST DECEMBER 1996



COHEN ARNOLD & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
LONDON W1X 2JP

WYNBOURNE DEVELOPMENTS LIMITED

DIRECTOR

Mrs F Wynbourne

SECRETARIES

Mrs F Wynbourne
City & Dominion Registrars Limited

REGISTERED OFFICE

13-17 New Burlington Place
Regent Street
LONDON W1X 2JP

AUDITORS

Cohen Arnold & Co
13-17 New Burlington Place
Regent Street
LONDON W1X 2JP

WYNBOURNE DEVELOPMENTS LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1996

Page

1 - 2 Balance Sheet

3 - 4 Notes to the Abbreviated Financial Statements

WYNBOURNE DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1996

	Notes	£	<u>1996</u>	£	£	<u>1995</u>	£
FIXED ASSETS							
Tangible Assets	2			33,115			33,115
CURRENT ASSETS							
Debtors		183,117			164,136		
Cash at Bank and in Hand		19,887			33,167		
				203,004			197,303
CREDITORS: Amounts falling due within one year							
				(55,604)			(62,551)
NET CURRENT ASSETS				147,400			134,752
NET ASSETS				£180,515			£167,867
CAPITAL AND RESERVES							
Called up Share Capital	3			2			2
Capital Reserve				11,177			11,177
Profit and Loss Account				169,336			156,688
				£180,515			£167,867

The immediately following page forms an integral part of this Balance Sheet.

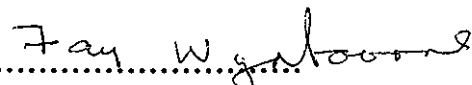
WYNBOURNE DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1996

The Director confirms that for the year ended 31st December 1996 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act.

The Director acknowledges her responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements.

I have relied upon the exemptions for individual financial statements under Section A of Part III of Schedule 8 of the Companies Act 1985 and have done so on the basis that the company is entitled to the benefit of those exemptions as a small company.


.....
MRS F WYNBOURNE
DIRECTOR

Date: 20.3.97

The notes on pages 3 to 4 form part of these Abbreviated Financial Statements.

WYNBOURNE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1996

1. ACCOUNTING POLICIES

The following Accounting Policies have been used consistently in the preparation of the Company's Financial Statements.

1.1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards, except for the policy of accounting for investment properties referred to in Note 1.2

1.2 INVESTMENT PROPERTIES

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Statement of Standard Accounting Practice 19, which requires such properties to be stated at their open market value.

1.3 DEPRECIATION

In accordance with statement of Standard Accounting Practice No. 19 no depreciation is provided in respect of freehold investment properties. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the Director considers that this Accounting Policy results in the Financial Statements giving a true and fair view.

1.4 CASH FLOW STATEMENT

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985.

2. TANGIBLE FIXED ASSETS

	£
Freehold Investment Properties	
- at cost	
At 1 January 1996 and at 31 December 1996	£33,115
	<hr/>

In accordance with the Company's stated accounting policy (see Note 1.3) no depreciation has been provided in respect of freehold properties which are held for investment purposes.

WYNBOURNE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1996

3. CALLED UP SHARE CAPITAL

	<u>1996</u>	<u>1995</u>
	£	£
<u>Authorised</u>		
100 Ordinary Shares of £1 each	£100	£100
	=====	=====
<u>Issued and Fully Paid</u>		
2 Ordinary Shares of £1 each	£2	£2
	=====	=====