

EIBL MANAGEMENT LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2019

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EIBL MANAGEMENT LIMITED

COMPANY INFORMATION:

DIRECTORS: C D Ball
I J Donaldson

SECRETARY: D Clarke

REGISTERED OFFICE: Embankment West Tower
101 Cathedral Approach
Manchester
M3 7FB

REGISTERED NUMBER: 616245 England

EIBL MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2019. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the Company is that of an intermediate holding company.

DIRECTORS

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

C D Ball	
J Deakin	(resigned 30 December 2019)
I J Donaldson	(appointed 31 December 2019)
S S Kennedy	(resigned 30 December 2019)

PRINCIPAL RISKS AND UNCERTAINTIES

The directors consider that the Company's non-trading status means that it does not face any significant risks.

DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The ultimate parent company has purchased insurance to indemnify the Company's directors against liability in respect of proceedings brought by third parties, against them in their capacity as a director, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in place during the financial year and remained in force as at the date of approving the directors' report.

EIBL MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



C D Ball

Director

10th September 2020

EIBL MANAGEMENT LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Investments	2	1	1
		<hr/>	<hr/>
NET ASSETS		1	1
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
		<hr/>	<hr/>
TOTAL SHAREHOLDERS' FUNDS		1	1
		<hr/>	<hr/>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities;

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 6 were approved by the Board on 10th September 2020 and signed on their behalf by:



C D BALL - DIRECTOR
Company number 616245

EIBL MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATEMENT OF ACCOUNTING POLICIES

A summary of the principal accounting policies is set out below.

Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

A profit and loss account has not been prepared as the Company did not trade during the year. There are also no other recognised gains or losses in respect of this period.

Fixed Asset Investments

Shares in subsidiary undertakings are stated at cost unless their value has been impaired, in which case they are valued at their realisable value, or value in use as appropriate.

Group Financial Statements

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements. These financial statements present information about the Company as an individual undertaking and not about its Group.

2. FIXED ASSET INVESTMENTS

	Shares in Subsidiary Companies £
At 1 January 2019 and 31 December 2019	1

Details of subsidiary undertakings are as follows:

Subsidiary	Principal activity	Country of Incorporation	Company interest in the ordinary share capital %
EIBL Limited	Dormant	England and Wales	100

3. CALLED UP SHARE CAPITAL

	2019 £	2018 £
Allotted, issued and fully paid: 1 ordinary share of £1	1	1

EIBL MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4. ULTIMATE PARENT COMPANY & CONTROLLING PARTY

The Company's immediate parent company is Swinton Group Limited, which is a member of the Swinton (Holdings) Group.

The Company's ultimate controlling party at 31 December 2019 is HPS Investment Partners LLC. The parent company of the largest group that prepares group financial statements at 31 December 2019 that consolidate the Company is The Ardonagh Group Limited (incorporated in Jersey, registered office address 3rd Floor, 44 Esplanade, St Helier, Jersey, JE4 9WG).

The parent company of the smallest group that prepares group financial statements at 31 December 2019 that consolidate the Company is Ardonagh Midco 3 plc (Incorporated in Great Britain, registered office address 1 Minster Court, London, EC3R 7AA). Financial statements for The Ardonagh Group Limited and Ardonagh Midco 3 plc are available on request from:

2 Minster Court
Mincing Lane
London
EC3R 7AA