

Registered Number 00615883

J.K.LONGMAN LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	24,680	25,231
		<u>24,680</u>	<u>25,231</u>
Current assets			
Debtors		39,721	37,749
Cash at bank and in hand		43,677	55,088
		<u>83,398</u>	<u>92,837</u>
Creditors: amounts falling due within one year	3	(314,885)	(349,824)
Net current assets (liabilities)		<u>(231,487)</u>	<u>(256,987)</u>
Total assets less current liabilities		<u>(206,807)</u>	<u>(231,756)</u>
Creditors: amounts falling due after more than one year	3	(23,354)	(29,511)
Total net assets (liabilities)		<u>(230,161)</u>	<u>(261,267)</u>
Capital and reserves			
Called up share capital	4	23,000	23,000
Profit and loss account		(253,161)	(284,267)
Shareholders' funds		<u>(230,161)</u>	<u>(261,267)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

J F K Longman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic lives as follows:

Asset class Depreciation method and annual rate

Property improvements Straight line 10%

Office equipment Reducing balance 15%

Plant and machinery Reducing balance 12.5%

Motor vehicles Reducing balance 25%

Other accounting policies**INVESTMENT PROPERTIES**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

GOVERNMENT GRANTS

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them to the expenditure to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	985,011
Additions	2,656
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>987,667</u>
Depreciation	
At 1 April 2015	959,780
Charge for the year	3,207
On disposals	-
At 31 March 2016	<u>962,987</u>
Net book values	
At 31 March 2016	<u>24,680</u>
At 31 March 2015	<u>25,231</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	23,354	29,511

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
9,000 A Ordinary shares of £1 each	9,000	9,000
11,500 B Ordinary shares of £1 each	11,500	11,500
2,500 C Ordinary shares of £1 each	2,500	2,500

The company is controlled by the J K Longman Will Trust. All shares in each of the three classes have independent dividend entitlements but carry the same voting rights. The director owns 36% of the total shareholding in his own name and is one of the trustees of the J K Longman Will Trust which owns 63% of the total shareholding. The ultimate controlling party is J F K Longman.

5 Transactions with directors

Name of director receiving advance or credit:	J F K Longman
Description of the transaction:	Non interest-bearing loan owed to the director
Balance at 1 April 2015:	£ 339,693
Advances or credits made:	-
Advances or credits repaid:	£ 34,032
Balance at 31 March 2016:	<u>£ 305,661</u>

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