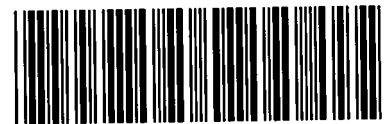


Company Registration No. 00611848 (England and Wales)

THE MENDIP BASALT CO. LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2017

THURSDAY



A16 *A7EF4E3D* #52
13/09/2018
COMPANIES HOUSE

THE MENDIP BASALT CO. LIMITED
Company Information

Directors

P B Barkwill
J Bowater

Company Number

00611848

Registered office

Bardon Hall
Copt Oak Road
Markfield
Leicestershire
LE67 9PJ

Bankers

National Westminster Bank Plc
49 North Street
Taunton
Somerset
TA1 1NB

THE MENDIP BASALT CO. LIMITED
Contents

	Page
Director's report	1
Statement of Directors' Responsibilities	2
Income Statement	3
Statement of financial position	4
Notes to the financial statements	5
Management information	7

THE MENDIP BASALT CO. LIMITED

Director's Report

For the year ended 31 December 2017

The directors present their report and financial statements for the year ended 31 December 2017.

Principal activities

The principal activity of the company is that of quarry owners.

Directors

The following directors have held office during the year.

P B Barkwill

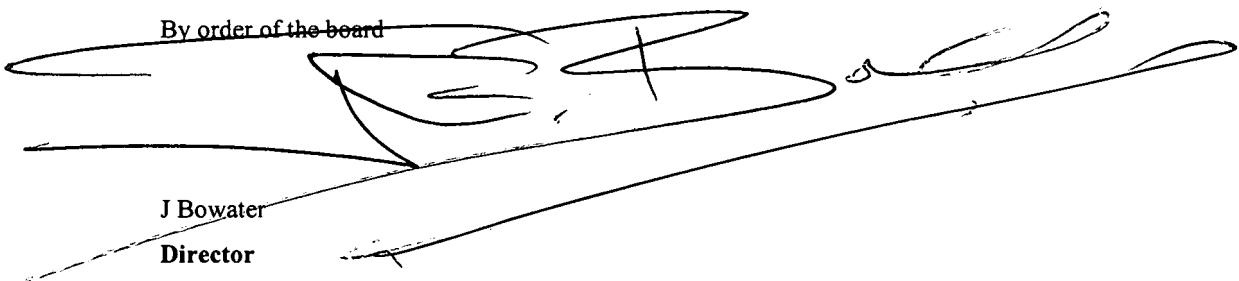
J Bowater

Auditors

For the year ended 31 December 2017, the company was entitled to exemption from audits under Section 477 of the Companies Act 2006.

This report has been prepared in accordance with the Financial Reporting Standard applicable to the Micro-entities Regime – FRS 105 (effective January 2015).

By order of the board



J Bowater

Director

4 September 2018

THE MENDIP BASALT CO. LIMITED

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable United Kingdom law and regulations.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MENDIP BASALT CO. LIMITED
Income Statement
For the year ended 31 December 2017

	Notes	2017 £	2016 £
Turnover		360	360
Administrative expenses		(12,809)	(12,588)
Loss on ordinary activities before Taxation		<u>(12,449)</u>	<u>(12,228)</u>
Tax on loss on ordinary activities	2	-	-
Loss for the year		<u>(12,449)</u>	<u>(12,228)</u>

THE MENDIP BASALT CO. LIMITED

Company registration no. 00611848

Statement of financial position

As at 31 December 2017

	Notes	2017 £	2016 £
Current Assets			
Cash at bank and in hand		<u>7,121</u>	<u>6,821</u>
Total assets less current liabilities		7,121	6,821
Creditors: amounts falling due after more than one year	4	<u>(227,668)</u>	<u>(214,919)</u>
		<u>(220,547)</u>	<u>(208,098)</u>
Capital and reserves			
Called up share capital	5	25,000	25,000
Profit and loss account	6	(245,547)	(233,098)
Shareholders' funds		<u>(220,547)</u>	<u>(208,098)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for :

1. Ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Companies Act 2006 and
2. Preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements , so far is applicable to the company.

This report has been prepared in accordance with the Financial Reporting Standard applicable to the Micro-entities Regime – FRS 105 (effective January 2015).

The financial statements were approved by the Board of Directors on 4 September 2018 and were signed on its behalf by:

J Bowater
Director

P B Barkwill
Director

THE MENDIP BASALT CO. LIMITED

Notes to the Financial Statements

For the year ended 31 December 2017

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable to the Micro-entities Regime – FRS 105 (effective January 2015).

1.2 Turnover

Turnover represents rents received.

1.3 Tangible fixed assets and depreciation

The company's only tangible asset is the quarry which is considered to have a market value of £Nil.

1.4 Going Concern

The freehold land is currently being held with the intention that this will be quarried when the conditions are right. The company is currently being supported by its associated undertakings who have agreed not to seek repayment of their loans until the company is in a position to repay these. On this basis, the directors consider that it is appropriate for the accounts to be prepared on the going concern basis.

2. Taxation

The company has estimated losses of £39,217 (2016: £38,996) available for carry forward against future trading profits. There is no tax charge for the period due to losses.

3. Tangible fixed assets

	Land and Buildings
Cost	£
At 1 January 2017 & at 31 December 2017	<u>19,425</u>
Less Depreciation	
At 1 January 2017 & at 31 December 2017	<u>19,425</u>
Net book value	
At 31 December 2017 and 31 December 2016	<u>==</u>

THE MENDIP BASALT CO. LIMITED

Notes to the Financial Statements

For the year ended 31 December 2017

4. Creditors: amounts falling due after more than one year	2017	2016
	£	£
Amounts due to associated undertakings	<u>227,668</u>	<u>214,919</u>

5. Share Capital	2017	2016
	£	£
Authorised		
25,000 Ordinary 'A' Shares of £1 each	25,000	25,000
25,000 Ordinary 'B' Shares of £1 each	<u>25,000</u>	<u>25,000</u>
	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid

12,500 Ordinary 'A' Shares of £1 each	12,500	12,500
12,500 Ordinary 'B' Shares of £1 each	<u>12,500</u>	<u>12,500</u>
	<u>25,000</u>	<u>25,000</u>

The 'A' and 'B' shares rank pari passu in all respects as a single class.

6. Statement of movements on profit and loss account	Profit and Loss account
	£
Balance as at 1 January 2017	(233,098)
Loss for the year	<u>(12,449)</u>
Balance at 31 December 2017	<u>(245,547)</u>

7. Control

The company is controlled by Aggregate Industries UK Limited and John Wainwright & Co Limited, who each hold 12,500 ordinary shares. The ultimate parent company of Aggregate Industries UK Limited is LafargeHolcim Ltd (a company incorporated in Switzerland).

8. Related party transactions

At the year end, loan balances of £97,521 (2016: £97,521) and £130,147 (2016: £117,398) were due to Aggregate Industries UK Limited and John Wainwright & Co Limited respectively.

THE MENDIP BASALT CO. LIMITED

Management Information

Detailed Trading Profit and Loss Account

For the year ended 31 December 2017

	2017	2016
	£	£
Turnover		
Rent received	360	360
Overhead expenses		
Establishment	12,449	12,517
Fencing around Mendip Basalt Quarry	300	0
Financial	<u>60</u>	<u>71</u>
	<u>(12,809)</u>	<u>(12,588)</u>
Operating loss	<u>(12,449)</u>	<u>(12,228)</u>

THE MENDIP BASALT CO. LIMITED

**Schedule of overhead expenses
For the year ended 31 December 2017**

	2017	2016
	£	£
Establishment		
Security patrols	12,449	12,517
Fencing around quarry	300	-
	<u>12,749</u>	<u>12,517</u>
 Financial		
Bank charges	<u>60</u>	<u>71</u>