

A. Franks & Son

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

A. Franks & Son Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts

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A. Franks & Son
(Registration number: 00610979)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	401,778	173,741
Investments		100,000	100,000
		<u>501,778</u>	<u>273,741</u>
Current assets			
Debtors		101,668	120,545
Cash at bank and in hand		7,010	4,365
		108,678	124,910
Creditors: Amounts falling due within one year		(7,209)	(31,918)
Net current assets		101,469	92,992
Net assets		<u>603,247</u>	<u>366,733</u>
Capital and reserves			
Called up share capital	<u>3</u>	268	268
Share premium account		107,928	107,928
Revaluation reserve		261,192	42,496
Other reserves		119	119
Profit and loss account		233,740	215,922
Shareholders' funds		<u>603,247</u>	<u>366,733</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 March 2017 and signed on its behalf by:

.....
Mr J D Gill
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

A. Franks & Son
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% straight line basis on freehold buildings
Fixtures and fittings	25% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

A. Franks & Son
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 July 2015	213,594	100,000	313,594
Revaluations	212,457	-	212,457
Additions	500	-	500
At 30 June 2016	<u>426,551</u>	<u>100,000</u>	<u>526,551</u>
Depreciation			
At 1 July 2015	39,853	-	39,853
Charge for the year	592	-	592
Writeback to recoverable amount	<u>(15,672)</u>	<u>-</u>	<u>(15,672)</u>
At 30 June 2016	<u>24,773</u>	<u>-</u>	<u>24,773</u>
Net book value			
At 30 June 2016	<u>401,778</u>	<u>100,000</u>	<u>501,778</u>
At 30 June 2015	<u>173,741</u>	<u>100,000</u>	<u>273,741</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Vic Fearn & Co. Limited UK		Ordinary shares	86%	Warehouse space rental and the manufacture and sale of coffins

The financial period end of Vic Fearn & Co. Limited is 31 December 2015. The profit for the financial period of Vic Fearn & Co. Limited was £96,594 and the aggregate amount of capital and reserves at the end of the period was £2,246,368.

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Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	268	268	268	268
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