

REGISTRATION NUMBER 00610979

A. Franks & Son

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2010

RWB CA LIMITED
NORTHGATE HOUSE
NORTH GATE
NEW BASFORD
NOTTINGHAM
NG7 7BE

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COMPANIES HOUSE

A. FRANKS & SON
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF
A. FRANKS & SON**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Historical Cost Profit and Losses note, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RWB CA Limited

17 March 2011

Northgate House
North Gate
New Basford
Nottingham
NG7 7BE

A. FRANKS & SON**ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2010**

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		71,716		72,533
Investments	2		100,000		100,000
			<u>171,716</u>		<u>172,533</u>
Current assets					
Debtors		141,558		120,264	
Cash at bank and in hand		<u>71</u>		<u>71</u>	
		141,629		120,335	
Creditors Amounts falling due within one year		<u>(58,243)</u>		<u>(52,805)</u>	
Net current assets			<u>83,386</u>		<u>67,530</u>
Net assets			<u>255,102</u>		<u>240,063</u>
Capital and reserves					
Called up share capital	3		268		268
Share premium reserve			107,928		107,928
Revaluation reserve			52,053		52,638
Capital redemption reserves			14		14
Profit prior to incorporation			105		105
Profit and loss reserve			<u>94,734</u>		<u>79,110</u>
Shareholders' funds			<u>255,102</u>		<u>240,063</u>

THE NOTES ON PAGES 4 TO 6 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

A. FRANKS & SON

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2010 (CONTINUED)

For the year ending 30 June 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 17 March 2011 and signed on its behalf by

Mr J D Gill
Director



A handwritten signature in black ink, appearing to read 'J D Gill', is written over a horizontal line. The signature is stylized with a large loop at the end.

A. FRANKS & SON
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE
2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Land and buildings	2% straight line basis on freehold buildings
Fixtures and fittings	25% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Other creditors includes £10,521 (2009 £12,033) in respect of dividends payable at 30 June 2010

A. FRANKS & SON
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE
2010

continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or Valuation			
As at 1 July 2009	100,305	100,000	200,305
Additions	728	-	728
As at 30 June 2010	<u>101,033</u>	<u>100,000</u>	<u>201,033</u>
Depreciation			
As at 1 July 2009	27,772	-	27,772
Charge for the year	1,545	-	1,545
As at 30 June 2010	<u>29,317</u>	<u>-</u>	<u>29,317</u>
Net book value			
As at 30 June 2010	<u>71,716</u>	<u>100,000</u>	<u>171,716</u>
As at 30 June 2009	<u>72,533</u>	<u>100,000</u>	<u>172,533</u>

The company holds more than 20% of the share capital of the following company

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Vic Fearn & Co Limited	UK	Warehouse space rental and the manufacture and sale of coffins	Ordinary shares	86
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Vic Fearn & Co Limited		1,676,449	89,990	

A. FRANKS & SON
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE
2010

continued

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
268 Ordinary shares of £1 each	<u>268</u>	<u>268</u>

4 Related parties

Controlling entity

During the year the company was controlled by its directors

Directors' advances

The following balance owed by the directors was outstanding at the year end

	Maximum Balance £	2010 £	2009 £
Mr J D Gill	<u>2,918</u>	<u>2,129</u>	<u>-</u>

During the year the loan account was overdrawn The company received interest amounting to £106