

# A. Franks & Son

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

## A. Franks & Son Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts

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**A. Franks & Son**  
**(Registration number: 00610979)**  
**Abbreviated Balance Sheet at 30 June 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	182,585	60,149
Investments		100,000	100,000
		<u>282,585</u>	<u>160,149</u>
<b>Current assets</b>			
Debtors		144,795	250,084
Cash at bank and in hand		57,135	85,929
		201,930	336,013
Creditors: Amounts falling due within one year		(46,793)	(63,656)
Net current assets		155,137	272,357
Total assets less current liabilities		437,722	432,506
Provisions for liabilities		(358)	-
Net assets		<u>437,364</u>	<u>432,506</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	268	268
Share premium account		107,928	107,928
Revaluation reserve		43,276	43,666
Other reserves		119	119
Profit and loss account		285,773	280,525
Shareholders' funds		<u>437,364</u>	<u>432,506</u>

For the year ending 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2014 and signed on its behalf by:

.....  
Mr J D Gill  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**A. Franks & Son**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% straight line basis on freehold buildings
Fixtures and fittings	25% reducing balance basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**A. Franks & Son**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**  
*..... continued*

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2012	89,135	100,000	189,135
Additions	126,065	-	126,065
At 30 June 2013	215,200	100,000	315,200
<b>Depreciation</b>			
At 1 July 2012	28,986	-	28,986
Charge for the year	3,629	-	3,629
At 30 June 2013	32,615	-	32,615
<b>Net book value</b>			
At 30 June 2013	182,585	100,000	282,585
At 30 June 2012	60,149	100,000	160,149

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
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**Subsidiary undertakings**

Vic Fearn & Co. Limited UK	Ordinary shares	86%	Warehouse space rental and the manufacture and sale of coffins
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The financial period end of Vic Fearn & Co. Limited is 31 December 2012. The profit for the financial period of Vic Fearn & Co. Limited was £77,166 and the aggregate amount of capital and reserves at the end of the period was (£1,949,865).

**A. Franks & Son**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**  
**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	268	268	268	268
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