

Registration number 00610979

# A. Franks & Son

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2011



RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BE

**A. Franks & Son**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
A. Franks & Son  
for the Year Ended 30 June 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Franks & Son for the year ended 30 June 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of A Franks & Son, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A Franks & Son and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Franks & Son and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Franks & Son has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Franks & Son. You consider that A Franks & Son is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Franks & Son. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



RWB CA Limited  
Northgate House  
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20 March 2012

**A. Franks & Son**  
**(Registration number: 00610979)**  
**Abbreviated Balance Sheet at 30 June 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		61,308	71,716
Investments		<u>100,000</u>	<u>100,000</u>
		<u>161,308</u>	<u>171,716</u>
<b>Current assets</b>			
Debtors		263,278	141,558
Cash at bank and in hand		<u>72</u>	<u>71</u>
		263,350	141,629
Creditors Amounts falling due within one year		<u>(54,988)</u>	<u>(58,243)</u>
Net current assets		<u>208,362</u>	<u>83,386</u>
Net assets		<u><u>369,670</u></u>	<u><u>255,102</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	268	268
Share premium account		107,928	107,928
Revaluation reserve		44,056	52,053
Other reserves		119	119
Profit and loss account		<u>217,299</u>	<u>94,734</u>
Shareholders' funds		<u><u>369,670</u></u>	<u><u>255,102</u></u>

**A. Franks & Son**  
**(Registration number: 00610979)**  
**Abbreviated Balance Sheet at 30 June 2011**

**..... continued**

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 20 March 2012 and signed on its behalf by

Mr J D Gill  
Director

A handwritten signature in black ink, consisting of a large loop followed by a vertical stroke and a small 'm' at the bottom.

## **A. Franks & Son**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% straight line basis on freehold buildings
Fixtures and fittings	25% reducing balance basis

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

# **A. Franks & Son**

## **Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**

*..... continued*

### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2010	101,033	100,000	201,033
Additions	1,110	-	1,110
Disposals	(13,007)	-	(13,007)
At 30 June 2011	<u>89,136</u>	<u>100,000</u>	<u>189,136</u>
<b>Depreciation</b>			
At 1 July 2010	29,317	-	29,317
Charge for the year	1,372	-	1,372
Eliminated on disposals	(2,861)	-	(2,861)
At 30 June 2011	<u>27,828</u>	<u>-</u>	<u>27,828</u>
<b>Net book value</b>			
At 30 June 2011	<u>61,308</u>	<u>100,000</u>	<u>161,308</u>
At 30 June 2010	<u>71,716</u>	<u>100,000</u>	<u>171,716</u>

## A. Franks & Son

### Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

..... *continued*

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
Vic Fearn & Co Limited UK	Ordinary shares	86%	Warehouse space rental and the manufacture and sale of coffins

The financial period end of Vic Fearn & Co Limited is 31 December. The profit for the financial period of Vic Fearn & Co Limited was £90,807 and the aggregate amount of capital and reserves at the end of the period was £1,767,256.

### 3 Share capital

#### Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary shares of £1 each	<u>268</u>	<u>268</u>	<u>268</u>	<u>268</u>