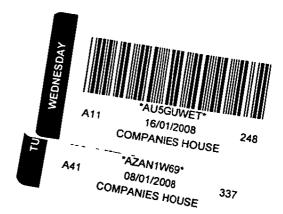
CONVERT PROPERTY INVESTMENTS LIMITED FINANCIAL STATEMENTS

Registered number: 610225



FINANCIAL STATEMENTS

for the year ended 5 April 200]

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account

Appendix

1

CONVERT PROPERTY INVESTMENTS LIMITED COMPANY INFORMATION

Incorporated in England 26th August 1958

Number 610225

DIRECTOR:

P.J. Convert Esq.

SECRETARY:

N.R. Convert Esq.

REGISTERED OFFICE:

Tavern House 1 High Street Merstham

Surrey RH1 3BA

BANKERS.

Lloyds Bank plc Butler Place Branch Caxton Street

Westminster

London SW1H 0PR

DIRECTOR'S REPORT

5th April 2007

The director presents his report and the financial statements for the year ended 5th April 200)

Principal activity

The company remained dormant throughout the year.

Director

The director of the company during the year and his interest in the shares of the company as recorded in the register o directors' interests was as follows:

5th April 2006

5th April 2006

directors' interests was as follows:	5th April 2006 Ordinary shares	5 ^C April 200) Ordinary shares
P.J. Convert Esq.	224	Żoy

Reporting Accountants

The director considers that for the year ended 5th April 2007 the company was entitled to exemption from a statutor audit under section 249A of the Companies Act 1985.

Small company exemptions

The director's report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Y.J. Convert Esq.

Director

Date: 6.1.08.

Tavern House
1 High Street
Merstham
Surrey RH1 3BA

PROFIT AND LOSS ACCOUNT

for the year ended 5th April , 2007

	Note	2006	2007 £
Net operating expenses			
Administrative expenses Other operating income			
Operating loss			
Interest payable			
Loss on ordinary activities before taxation			
Dividends			
Retained loss for the year			

The company became dormant during the year ended 5th April 2001.

There are no recognised gains or losses in 2007, 06,05,04,03,02

BALANCE SHEET

at 5th April 2007

	Note	£	£	£	£
Creditors: amounts falling due within one year	2	(1,306)		(1,306)	
Net current liabilities	_		(1,306)		(1,306)
Total current liabilities		_	(1,306)	 /	(1,306)
			<u> </u>		
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			53,401		53,401
Profit and loss account			(55,707)		(55,707)
Total shareholders' funds	4		(1,306)		(1,306)
		=			

The director considers that for the year ended 5th April 20) the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under section 249B(2) of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

J. Convert Esq.

Director

1,000

1,000

1,000

CONVERT PROPERTY INVESTMENTS LIMITED

NOTES ON FINANCIAL STATEMENTS

5th April 2007

Accounting policies 1

Basis of preparation

The financial statements have been prepared on a going concern basis as the director has undertaken to continue to support the company.

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules except for freehold property which is stated at valuation. Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the valuation and the sale proceeds.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Deferred taxation

Allotted called up and fully paid

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

2	Creditors: amounts falling due within one year		2007 £	کہ	, o C
	Other Creditors		1,306		1,306
3 Called up share capital		Ordinary Shares Number	£	Ordinary Shares Number	£
	Authorised	1,000	1,000	1,000	1,000

1,000

NOTES ON FINANCIAL STATEMENTS

5th April 2007

4	Reconciliation of movements in shareholders' funds	200)	2006
		£	£
	Loss for the financial year Dividends		
	Net subtraction from shareholders' funds	_	_
	Opening shareholders' funds Closing shareholders' funds (attributable to equity interests)	(1306)	$\frac{\left(1306\right)}{\left(1306\right)}$
	(attributable to equity interests)	((306)	(130 €)

Appendix 1

CONVERT PROPERTY INVESTMENTS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 5th April 2007

	200	2007		2006	
	£	£	£	£	
Overheads					
Sundry expenses	-				
Bank charges	-		_		
Accountancy fees	-		_		
					
		-		_	
•	-				
Net loss for the year		-		-	
	<u> </u>				

MINUTES OF A MEETING OF THE DIRECTORS OF

HELD AT TAVERN HOUSE, 1 HIGH STREET, MERSTHAM, SURREY

ON 20th most 2007

PRESENT

PJ Convert NR Convert GP Convert

FINANCIAL STATEMENTS

The directors' report and unaudited financial statements for the year ended 5 April 2007 were laid before the meeting and discussed. It was RESOLVED that they be approved.

√ Director