

Company Number: 00610065

**BELVEDERE COURT RESIDENTS
ASSOCIATION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018**



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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Belvedere Court, Catherine Road, Surbiton, Surrey.

THE DIRECTORS

The directors who served the company during the year were as follows:

B Shemmell
D J Hetherington
T K Lin Moreau

The directors had no beneficial interest in any significant contract with the company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors

B Shemmell

BERNARD SHEMMELL
Company Secretary

Registered office:
69 Victoria Road
SURBITON
Surrey KT6 4NX

Approved by the directors on

974 278.9

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
INCOME		
Ground Rents	90	90
 EXPENDITURE		
Rent Charge	90	90
	<hr/>	<hr/>
OPERATING SURPLUS	-	-
 RETAINED EARNINGS AT THE START OF THE YEAR	- <hr/>	- <hr/>
 RETAINED EARNINGS AT THE END OF THE YEAR	 £NIL <hr/> <hr/>	 £NIL <hr/> <hr/>

BELVEDERE COURT RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 00610065)

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Note	2018	2017
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, subject to Rent Charge, in Belvedere Court, Catherine Road, Surbiton, Surrey			
At cost		-	-
CURRENT ASSETS			
Debtors	3	225	135
CREDITORS: Amounts falling due within one year	4	135	45
		<u>90</u>	<u>90</u>
NET CURRENT ASSETS		<u>90</u>	<u>90</u>
NET ASSETS		<u>£90</u>	<u>£90</u>
CALLED UP SHARE CAPITAL			
Issued and fully paid			
9 Ordinary Shares of £10 each		<u>£90</u>	<u>£90</u>

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 9.12.18 and are signed on behalf of the board by:

B Shemmell
BERNARD SHEMMELL - DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of Belvedere Court, Catherine Road, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS

	2018	2017
Ground Rent Arrears	2	10
Due from Belvedere Court Service Charge Account	223	125
	<u>£225</u>	<u>£135</u>
	<u>=====</u>	<u>=====</u>

4. CREDITORS: Amounts falling due within one year

Rent Charge	<u>£135</u>	<u>£45</u>
	<u>=====</u>	<u>=====</u>

5. TAXATION

The company is a mutual trading company and accordingly there is no liability of tax on income other than investment income which is charged to Corporation Tax at a rate of 19%. However, HM Revenue & Customs have agreed to treat the company as dormant for tax purposes.