

Company Number: 00610065

**BELVEDERE COURT RESIDENTS
ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2015**



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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Belvedere Court, Catherine Road, Surbiton, Surrey.

THE DIRECTORS

The directors who served the company during the year were as follows:

B Shemmell
D J Hetherington
Dr E Comber (Resigned 2.6.15)
T K Lin Moreau (Appointed 2.6.15)

The directors had no beneficial interest in any significant contract with the company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors

B Shemmell

BERNARD SHEMMELL
Company Secretary

Registered office:
69 Victoria Road
SURBITON
Surrey KT6 4NX

Approved by the directors on

14/9/16

BELVEDERE COURT RESIDENTS ASSOCIATION LIMITED**Page 3****INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
INCOME		
Ground Rents	90	90
EXPENDITURE		
Rent Charge	90	90
	<hr/>	<hr/>
OPERATING SURPLUS	£NIL	£NIL
	<hr/> <hr/>	<hr/> <hr/>

BELVEDERE COURT RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 00610065)
BALANCE SHEET AS AT 31 DECEMBER 2015

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	Note	2015	2014
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, subject to Rent Charge, in Belvedere Court, Catherine Road, Surbiton, Surrey			
At cost		-	-
CURRENT ASSETS			
Debtors	2	135	113
CREDITORS: Amounts falling due within one year	3	45	23
		<u>90</u>	<u>90</u>
NET CURRENT ASSETS		<u>90</u>	<u>90</u>
NET ASSETS		<u>£90</u>	<u>£90</u>
CALLED UP SHARE CAPITAL			
Issued and fully paid			
9 Ordinary Shares of £10 each		<u>£90</u>	<u>£90</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

B Shemmell

BERNARD SHEMMELL - DIRECTOR

19 September 2016

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. **Accounting for Service Charges**

The company is responsible for the management of Belvedere Court, Catherine Road, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b. **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

c. **Fixed Assets**

All fixed assets are initially recorded at cost.

2. **DEBTORS**

	2015	2014
Ground Rent Arrears	25	15
Due from Belvedere Court Service Charge Account	110	98
	<u>£135</u>	<u>£113</u>

3. **CREDITORS: Amounts falling due within one year**

Ground Rent paid in Advance	-	-
Rent Charge	45	23
	<u>£45</u>	<u>£23</u>

4. **RELATED PARTY TRANSACTIONS**

In common with the other members, each director is a lessee of the property and a contributor to the running costs of the company.

5. **TAXATION**

The company is a mutual trading company and accordingly there is no liability of tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the company as dormant for tax purposes.