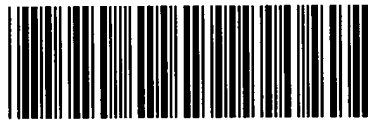


Company Registration No. 609927 (England and Wales)

**THE NOEL GAY ORGANISATION LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2015**

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**THE NOEL GAY ORGANISATION LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	203,078		174,903	
Investments	2	80		80	
		<u>203,158</u>		<u>174,983</u>	
<b>Current assets</b>					
Debtors		294,611		327,887	
Cash at bank and in hand		4,084		2,795	
		<u>298,695</u>		<u>330,682</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(266,978)</u>		<u>(364,344)</u>	
<b>Net current assets/(liabilities)</b>			31,717		(33,662)
<b>Total assets less current liabilities</b>			<u>234,875</u>		<u>141,321</u>
<b>Creditors: amounts falling due after more than one year</b>			(25,397)		-
<b>Net assets</b>			<u>209,478</u>		<u>141,321</u>
<b>Capital and reserves</b>					
Called up share capital	4	24,000		24,000	
Profit and loss account		185,478		117,321	
<b>Shareholders' funds</b>			<u>209,478</u>		<u>141,321</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 5 were approved by the board of directors and authorised for issue on 26 September 2016 and are signed on its behalf by:

  
A J Armitage  
Director

# **THE NOEL GAY ORGANISATION LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2015**

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#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is small and therefore exempt from the requirement to prepare consolidated accounts. Accordingly these financial statements present the financial position of the company as an individual entity and not the group.

##### **Going concern**

The directors have prepared cashflows and forecasts for the twelve months from the date that the financial statements were signed which shows the company trading profitably. This has enabled the financial statements to be prepared on a going concern basis.

##### **Turnover**

Turnover represents management fees, commissions receivable, royalties received less royalties paid and profits less losses in theatrical investments. Turnover is recognised when a right to consideration has been obtained through performance.

##### **Tangible fixed assets and depreciation**

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Computer equipment	33 1/3% on cost
Fixtures, fittings and equipment	25% on cost
Motor vehicles	25% on cost

Investment properties are revalued annually by the directors on an open market basis. Changes in market value are recognised in reserves other than deficits expected to be permanent, which are charged to the profit and loss account for the period. No depreciation is provided on freehold investment properties or on leasehold investment properties where the unexpired lease term exceeds 20 years.

##### **Leasing and hire purchase commitments**

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Investments**

Long term investments are described as participating undertakings, subsidiary undertakings or unlisted investments and are classified as fixed assets.

All investments are stated at cost, provision being made for any permanent diminution in the value of fixed asset investments.

**THE NOEL GAY ORGANISATION LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1 Accounting policies (Continued)**

**Pensions**

The company operates a defined contribution scheme. The amount charged to the profit and loss account in respect of pension costs and other post retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**THE NOEL GAY ORGANISATION LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2015	300,158	80	300,238
Additions	48,550	-	48,550
Disposals	(76,100)	-	(76,100)
At 31 December 2015	272,608	80	272,688
<b>Depreciation</b>			
At 1 January 2015	125,255	-	125,255
On disposals	(67,862)	-	(67,862)
Charge for the year	12,137	-	12,137
At 31 December 2015	69,530	-	69,530
<b>Net book value</b>			
At 31 December 2015	203,078	80	203,158
At 31 December 2014	174,903	80	174,983

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Noel Gay Theatre Limited	England	Ordinary	80.00
Noel Gay Artists Limited	England	Ordinary	100.00
Farworlds Limited	England	Ordinary	100.00
Noel Gay Communications Limited	England	Ordinary	100.00
Me and My Girl Productions Limited	England	Ordinary	100.00

**THE NOEL GAY ORGANISATION LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**2 Fixed assets (Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
	Principal activity	£	£
Noel Gay Theatre Limited	Dormant	-	-
Noel Gay Artists Limited	Dormant	-	-
Farworlds Limited	Dormant	-	-
Noel Gay Communications Limited	Dormant	-	-
Me and My Girl Productions Limited	Stage production	(8,955)	(499)

The directors consider the investments at 31 December 2015 to have an aggregate value not less than cost.

**3 Creditors: amounts falling due within one year**

The bank overdraft is secured by a fixed and floating charge over the assets of the company. The year end balance included in creditors due within one year was £17,538 (2014: £27,711).

**4 Share capital**

	2015	2014
	£	£
Allotted, called up and fully paid		
24,000 ordinary shares of £1 each	24,000	24,000

**5 Transactions with directors**

Included in other debtors is a loan to a director and shareholder, A J Armitage. The balance at the year end was £96,755 (2014: £176,621). No interest has been charged on this amount (2014: £nil).

**6 Ultimate parent company**

The company is under control of the director and majority shareholder, A J Armitage.

## ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF THE NOEL GAY ORGANISATION LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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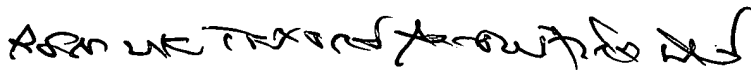
In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of The Noel Gay Organisation Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Noel Gay Organisation Limited, as a body, in accordance with the terms of our engagement letter dated 22 May 2014. Our work has been undertaken solely to prepare for your approval the financial statements of The Noel Gay Organisation Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that The Noel Gay Organisation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Noel Gay Organisation Limited under the Companies Act 2006. You consider that The Noel Gay Organisation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Noel Gay Organisation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



RSM UK Tax and Accounting Limited  
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