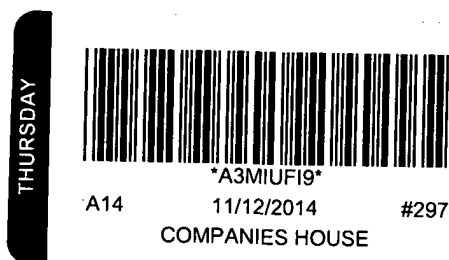


D.W. GENERAL WOOD MACHINISTS LIMITED

Company Registration No. 00607717 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014



**Nous Accountants Limited
Trading As Nous
13-17 High Beech Road
Loughton
Essex
IG10 4BN**

D.W. GENERAL WOOD MACHINISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	479,481		531,122	
Investments	2	7,657		7,657	
		<u>487,138</u>		<u>538,779</u>	
Current assets					
Stocks		171,309		191,516	
Debtors		691,099		671,287	
Cash at bank and in hand		787,182		605,480	
		<u>1,649,590</u>		<u>1,468,283</u>	
Creditors: amounts falling due within one year		<u>(457,841)</u>		<u>(384,862)</u>	
Net current assets		<u>1,191,749</u>		<u>1,083,421</u>	
Total assets less current liabilities		<u>1,678,887</u>		<u>1,622,200</u>	
Provisions for liabilities		<u>(16,181)</u>		<u>(22,254)</u>	
		<u>1,662,706</u>		<u>1,599,946</u>	
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account		1,612,706		1,549,946	
Shareholders' funds		<u>1,662,706</u>		<u>1,599,946</u>	

D.W. GENERAL WOOD MACHINISTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2014

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/12/14



B. Dossett Esq
Director



M. Howard Esq
Director

Company Registration No. 00607717

D.W. GENERAL WOOD MACHINISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- Over 50 years
Land and buildings Leasehold	- Over 50 years
Plant and machinery	- Over 6 years
Fixtures, fittings & equipment	- 10% pa Reducing balance
Motor vehicles	- 25% pa Reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

D.W. GENERAL WOOD MACHINISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

(continued)

1.8 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future. The adoption of the standard requires a prior period adjustment to be made to recognise the adjusted liability which existed at the start of the financial year and to exclude the deferred tax liability of the subsidiary which is recognised in the subsidiary's accounts. This has decreased the deferred tax liability and increased the retained profits by £ 96,506.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a medium-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

D.W. GENERAL WOOD MACHINISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2013 & at 31 August 2014	1,255,380	7,657	1,263,037
Depreciation			
At 1 September 2013	724,257	-	724,257
Charge for the year	51,642	-	51,642
At 31 August 2014	775,899	-	775,899
Net book value			
At 31 August 2014	479,481	7,657	487,138
At 31 August 2013	531,122	7,657	538,779

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
DW Mouldings Limited	United Kingdom	Ordinary	99.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
DW Mouldings Limited	Wood moulders & general	2,119,291	44,630

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
50,000 Ordinary of £1 each	50,000	50,000