

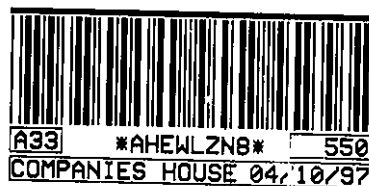
REGISTERED NO. 606663

1996

THE JACOB'S BISCUIT COMPANY LIMITED

REPORT OF THE DIRECTORS AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1996



THE JACOB'S BISCUIT COMPANY LIMITED

DIRECTORS

S. David Freedman	Chairman
Nigel L. O'Toole	(Resigned 29 February 1996)
James P. Plunkett	(Appointed 1 March 1996)

SECRETARY

Nigel L. O'Toole	(Resigned 29 February 1996)
James P. Plunkett	(Appointed 1 March 1996)

REGISTERED OFFICE

Long Lane,
Aintree,
LIVERPOOL.
L9 7LD

Company No: 606663

THE JACOB'S BISCUIT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors submit herewith their report and accounts for the year end 31st December 1996.

1. Activity

During the year the Company has not traded, has not incurred any liabilities, has made neither profit nor loss and is a Dormant Company within the meaning of Section 252 of the Companies Act 1985.

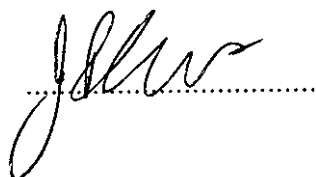
2. Board of Directors

The names of the Directors' of the Company are shown on page 1.

3. Directors' Interests in Shares of the Company

According to the register of directors' interests required to be kept by Section 325 of the Companies Act 1985, no director had any interest, notifiable under Section 324 of the Act, in shares of the Company or any other company in the Group.

By Order of the Board

A handwritten signature in dark ink, appearing to be 'J. S. W.', is written over a horizontal dotted line.

9th September 1997

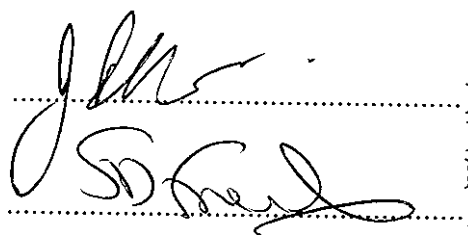
THE JACOB'S BISCUIT COMPANY LIMITED

BALANCE SHEET AS AT:

	31st December <u>1996</u>	31st December <u>1995</u>
<u>ASSETS</u>	£	£
Loan to The Jacob's Bakery Limited	<u>2</u>	<u>2</u>
 <u>CAPITAL & RESERVES</u>		
Called-up Share Capital (Ordinary Shares of £1 each)	<u>2</u>	<u>2</u>

NOTES:

1. The ultimate holding Company is Groupe Danone, a company incorporated in France.
2. During the year the Company has not traded, has not incurred any liabilities, has made neither profit or loss and is a Dormant Company within the meaning of Section 252 of the Companies Act 1985. None of the Directors received any emoluments in respect of their services to the Company.

 } Directors

9th September, 1997.