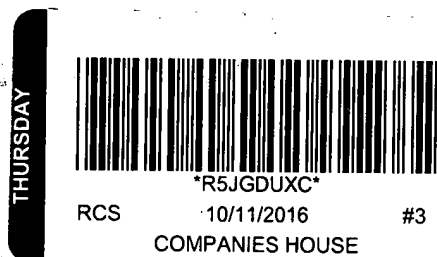


**CANLIN CASTINGS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**



**CANLIN CASTINGS LIMITED**  
**REGISTERED NUMBER: 00606574**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		205,905		240,941
Investments	3		2,896		2,896
			<u>208,801</u>		<u>243,837</u>
<b>CURRENT ASSETS</b>					
Stocks		90,169		80,926	
Debtors		378,202		446,067	
Cash at bank		104,432		22,959	
		<u>572,803</u>		<u>549,952</u>	
<b>CREDITORS:</b> amounts falling due within one year		(288,750)		(278,209)	
<b>NET CURRENT ASSETS</b>			<u>284,053</u>		<u>271,743</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>492,854</u>		<u>515,580</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(6,030)		(10,751)
<b>NET ASSETS</b>			<u>486,824</u>		<u>504,829</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		700		700
Revaluation reserve			139,775		149,485
Capital redemption reserve			1,300		1,300
Profit and loss account			345,049		353,344
<b>SHAREHOLDERS' FUNDS</b>			<u>486,824</u>		<u>504,829</u>

**CANLIN CASTINGS LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 JUNE 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *27 October 2016*.

**R Canlin**  
Director



**A Carlin**  
Director



The notes on pages 3 to 6 form part of these financial statements.

## **CANLIN CASTINGS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and building and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on dispatch of products.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and building	-	4% straight line
Plant and machinery	-	10-25% straight line
Motor vehicles	-	10-25% straight line
Fixtures, fittings and equipment	-	10-25% straight line

Freehold land is not depreciated.

The directors have taken advantage of the transitional arrangements set out in FRS 15 and have adopted the freehold land and building valuation of 1999.

##### **1.4 Revaluation of tangible fixed assets**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 June 1999 and will not update that valuation.

##### **1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.6 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# CANLIN CASTINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

### 1. ACCOUNTING POLICIES (continued)

#### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

#### 1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 July 2015	1,105,554
Additions	1,805
	<hr/>
At 30 June 2016	1,107,359
	<hr/>
<b>Depreciation</b>	
At 1 July 2015	864,613
Charge for the year	36,841
	<hr/>
At 30 June 2016	901,454
	<hr/>
<b>Net book value</b>	
At 30 June 2016	205,905
	<hr/>
At 30 June 2015	240,941
	<hr/>

# CANLIN CASTINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

### 2. TANGIBLE FIXED ASSETS (continued)

Cost or valuation at 30 June 2016 is as follows:

	Land and buildings £
<b>At cost</b>	<b>99,098</b>
<b>At valuation:</b>	
1999	275,706
	<u>374,804</u>

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2016 £	2015 £
Cost	99,098	99,098
Accumulated depreciation	(60,797)	(58,267)
Net book value	<u>38,301</u>	<u>40,831</u>

### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 July 2015 and 30 June 2016	2,896
<b>Net book value</b>	
At 30 June 2016	2,896
At 30 June 2015	2,896

Investments include an investment in a subsidiary, Canlin Developments Limited, a company incorporated in England and Wales, comprising a holding of 100% of its issued share capital.

The company has net assets of £2,896 (2015 - £2,896) and did not trade during the year or the previous year.

**CANLIN CASTINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**4. SHARE CAPITAL**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Authorised</b>		
3,000 Ordinary shares of £1 each	<b>3,000</b>	<b>3,000</b>
<b>Allotted, called up and fully paid</b>		
700 Ordinary shares of £1 each	<b>700</b>	<b>700</b>