

Company number: 00606189

GROUP LOTUS LIMITED (COMPANY)

**DIRECTORS' SOLVENCY STATEMENT UNDER SECTION 643 OF THE COMPANIES ACT 2006
(ACT) MADE ON 16 December 2021**

It is proposed that the Company effects the following reduction of capital supported by a solvency statement pursuant to section 642 of the Act (**Proposed Reduction**):

THAT the issued share capital of the Company be reduced from £369,779,635.30 to £36,977,963.53 by cancelling and extinguishing capital to the extent of £0.09 on each issued fully paid up ordinary share of £0.10 each in the Company and reducing the nominal value of each issued fully paid up ordinary share in the Company from £0.10 to £0.01 and the amount by which the share capital is so reduced be credited to a reserve.

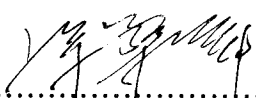
We, the directors named below (being all of the directors of the Company as at the date of this statement), make the following statement under section 643 of the Act for the purposes of section 642 of the Act.

Having taken into account all of the Company's liabilities (including any contingent or prospective liabilities), we have formed the opinion that:


1. as regards the Company's situation as at the date of this statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
2. the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

This document may be executed in any number of counterparts, each of which shall constitute an original, and all the counterparts shall together constitute one and the same document. The exchange of a fully executed version of this document (in counterparts or otherwise) by electronic transmission (including pdf) and any counterpart so delivered shall be deemed to have been duly and validly delivered and be valid and effective for all purposes and shall be sufficient to bind the parties to the terms and conditions of this document. No exchange of original signatures is necessary.

[signature pages overleaf]


.....
Feng Qingfeng

16 December 2021
.....
Date


.....
Li Donghui

16 December 2021
.....
Date