

M

CHWP000

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

403a

Please do not
write in
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block letteringTo the Registrar of Companies
(Address overleaf)

For official use

Company number

		10
--	--	----

606189

Name of company

* insert full name
of company

* GROUP LOTUS PLC

† delete as
appropriate# insert a description
of the instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etcø the date of
registration may be
confirmed from the
certificate\$ insert brief details
of propertyI, ~~FF~~ ELIZABETH GILL
of GROUP LOTUS PLC HETHEL NORFOLK NR14 5EZ[~~a director~~][the secretary][~~the administrator~~][~~the administrative receiver~~]† of the above company, do
solemnly and sincerely declare that the debt for which the charge described below was given has been
paid or satisfied in ~~full~~ ~~part~~ ~~part~~

Date and description of charge # 17 December 1999 Deed of Assignment of certain Contract Proceeds

Date of registration ø 22 December 1999

Name and address of ~~charged~~ [trustee for the debenture holders]† Standard Chartered
Bank 1 Abchurch Lane, London EC4N 3DFShort particulars of property charged \$ certain contract proceeds in relation to
an agreement made between Group Lotus plc (1) and Adam Opel AG (2)
assigned to Standard Chartered Bank.And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.Declared at Steeles Solicitors
Norwich Norfolk

Declarant to sign below

on

26	09	2003
----	----	------

before me

A Commissioner for Oaths or Notary Public or Justice of
the Peace or a Solicitor having the powers conferred on a
Commissioner for Oaths.Presenter's name address and
reference (if any) :For official Use (02/00)
Mortgage Section

Post room



DEED OF RELEASE

This Deed of Release is made on 16th September 2003

WHEREAS:


- (A) Standard Chartered Bank ("the Bank") and Group Lotus plc ("Lotus") entered into a Deed of Assignment of Certain Contract Proceeds on 17 December 1999 ("the Agreement").
- (B) Lotus has now satisfied the obligations contained within in Agreement and the Bank is seeking to release Lotus from all its obligations under this Agreement.

THE DEED WITNESSES:

The Bank hereby releases Lotus from all existing Lotus liabilities under the Agreement and reassigns and transfers to Lotus all rights, title and interest in certain sums charged by the existing Agreement.

IN WITNESS whereof this deed has been duly executed and delivered the day and year first before written.

EXECUTED as a deed by
Standard Chartered Bank


.....

Print Name P.A. JOHNSON
.....

Position ACCOUNT MANAGER
.....

In the presence of:

Witness 
.....

Print Name S.E. Straker
.....