

PricewaterhouseCoopers
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The Directors
Lotus Group International Limited
Potash Lane
Hethel
Norwich
Norfolk
NR14 8EZ

18 February 2003

Our ref: DIC/ANF/CS



Dear Sirs

Notice of resignation as auditors

Lotus Group International Limited – company number 2831840

Group Lotus Limited – company number 606189

Lotus Cars Limited – company number 895081

Lotus Engineering Limited – company number 1505468

Lotus Motorsport Limited – company number 2105986

Lotus Body Engineering Limited – company number 648949

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of the above named companies with effect from 25 February 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of each of the above named companies..

Yours faithfully

PricewaterhouseCoopers