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Company registration number 00605712 (England and Wales)

MULTITONE COMMUNICATIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

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MULTITONE COMMUNICATIONS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Investments	2		492,857		492,857
Current assets		-		-	
Creditors: amounts falling due within *one year*	3	(492,757)		(492,757)	
Net current liabilities			(492,757)		(492,757)
Net assets			100		100
Capital and reserves			-		-
Called up share capital	4		100		100

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11/12/23 and are signed on its behalf by:

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Mr E Paterson
Director

Company registration number 00605712 (England and Wales)

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1 Accounting policies

Company information
Multitone Communications Limited is a private company limited by shares incorporated in England and Wales. The registered office is Multitone House, Shortwood Copse Lane, Kempshott, Basingstoke, RG23 7NL.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Multitone Communications Limited is a wholly owned subsidiary of Multitone Electronics Plc and the results of Multitone Communications Limited are included in the consolidated financial statements of Multitone Electronics Plc which are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

1.2 Going concern
At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Profit and loss account
The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.4 Fixed asset investments
Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

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2 Fixed asset investments

	Notes	2023 £	2022 £
Investments in subsidiaries		492,857	492,857

The company holds 100% of the ordinary share capital of Multitone Electronics Sdn Bhd, a company incorporated in Malaysia, which manufactures electrical goods. In the opinion of the directors, the aggregate value of the shares held in the subsidiary undertaking is not less than the carrying value shown above.

3 Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	492,757	492,757

4 Share capital

Ordinary share capital	2023 Number	2022 Number	2023 £	2022 £
Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100

5 Ultimate controlling party

The immediate parent company of Multitone Communications Limited is Multitone Electronics plc, a company incorporated in England and Wales.

The ultimate parent and controlling company is Innovative City Investments Limited, a company incorporated in the British Virgin Islands. This company does not prepare consolidated financial statements.

The largest group in which the results of Multitone Communications Limited are consolidated is that headed by Kantone Holdings Limited, a company incorporated in the Cayman Islands.

The consolidated financial statements of Kantone Holdings Limited are available to the public and may be obtained from Kantone Holdings Limited, Unit 4215, 42nd Floor, Hong Kong Plaza, 188 Connaught Road West, Hong Kong.