

**MULTITONE COMMUNICATIONS
LIMITED**

Report and Financial Statements

30 June 2018

SATURDAY



A7XFYJMJ

A23

19/01/2019

#52

COMPANIES HOUSE

MULTITONE COMMUNICATIONS LIMITED

REPORT AND FINANCIAL STATEMENTS 2018

CONTENTS	Page
Directors' report	1
Balance sheet	2
Notes to the accounts	3

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 30 June 2018.

PRINCIPAL ACTIVITY

The company's principal activity is to hold the whole of the share capital of Multitone Electronics Sdn Bhd.

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The company has been dormant throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year are as shown below:

S A Gentry
R M Wray

There were no directors' interests in the shares of the company or other group companies that are required to be disclosed under the Companies Act 2006.

DIRECTORS' RESPONSIBILITIES

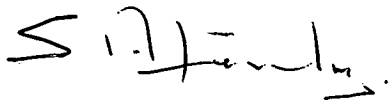
The annual accounts have not been audited because the company is entitled to the exemption provided by Section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on behalf of the Board



S Gentry
Managing Director
17th January 2019

MULTITONE COMMUNICATIONS LIMITED

BALANCE SHEET

30 June 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Investment in subsidiary undertaking	3	492,857	492,857
CREDITORS: amounts falling due within one year			
Amount due to immediate parent company		(492,757)	(492,757)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>100</u>	<u>100</u>
EQUITY SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

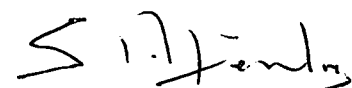
For the year ended 30 June 2018 the company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors' acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 11th October 2018.

Signed on behalf of the Board of Directors



S Gentry
Managing Director
 17th January 2019

NOTES TO THE ACCOUNTS

Year ended 30 June 2018

1. ACCOUNTING POLICY

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Investment in subsidiary undertaking

The investment is stated at cost less provision for any impairment in value.

Consolidation

The company is exempt from the obligation to prepare and deliver group accounts under the Companies Act 2006 as it is a wholly owned subsidiary of Multitone Electronics plc, a company incorporated in England and Wales, and is included in the consolidated accounts of that company. Accordingly, these accounts present information about the company and not its group.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year or the preceding year and accordingly does not present a profit and loss account. There are no recognised gains and losses and there has been no movement in shareholders' funds in this or the preceding year. Administrative expenses and audit fees have been borne by other group companies. The company has no employees. There were no directors' emoluments paid in this or the preceding year.

3. INVESTMENT IN SUBSIDIARY UNDERTAKING

	2018	2017
	£	£
Subsidiary undertaking at cost and net book value	<u>492,857</u>	<u>492,857</u>

The company holds 100% of the ordinary share capital of Multitone Electronics Sdn Bhd, a company incorporated in Malaysia, which manufactures electrical goods. In the opinion of the directors, the aggregate value of the shares held in the subsidiary undertaking is not less than the carrying value shown above.

4. CALLED UP SHARE CAPITAL

	2018	2017
	£	£
Authorised, called up, allotted and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT AND CONTROLLING COMPANY

The ultimate parent and controlling company is Champion Technology Holdings Limited, a company incorporated in Bermuda. The largest group in which the results of Multitone Communications Limited are consolidated is that headed by Champion Technology Holdings Limited, whose principal place of business is at Unit 3412, 34th Floor, China Merchants Tower, Shun Tak Centre, No. 168-200 Connaught Road Central, Sheung Wan, Hong Kong. The smallest such group is that headed by the company's immediate parent company, Multitone Electronics Plc incorporated in England and Wales.

The consolidated financial statements of Champion Technology Holdings Limited are available to the public and may be obtained from Champion Technology Holdings Limited, Unit 3412, 34th Floor, China Merchants Tower, Shun Tak Centre, No. 168-200 Connaught Road Central, Sheung Wan, Hong Kong. The consolidated financial statements of Multitone Electronics Plc are publicly available and can be obtained from Companies House, Crown Way, Cardiff, CF4 3UZ.