



Company Registration No. 00605712 (England and Wales)

MULTITONE COMMUNICATIONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

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MULTITONE COMMUNICATIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2019

The directors present their annual report and financial statements for the year ended 30 June 2019.

Principal activities

The company's principal activity is to hold the whole of the share capital of Multitone Electronics Sdn Bhd.

The company has been dormant throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Stephen Gentry
Mr R M Wray

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board


Stephen Gentry
Director

Date:2.....12.....19.....

MULTITONE COMMUNICATIONS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	2		492,857		492,857
Current assets		-		-	
Creditors: amounts falling due within one year	4	(492,757)		(492,757)	
Net current liabilities			(492,757)		(492,757)
Total assets less current liabilities			100		100
Capital and reserves					
Called up share capital	5		100		100


For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2-12-19 and are signed on its behalf by:


Stephen Gentry
Director

Company Registration No. 00605712

MULTITONE COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Company information

Multitone Communications Limited is a private company limited by shares incorporated in England and Wales. The registered office is Multitone House, Shortwood Copse Lane, Kempshott, Basingstoke, Hampshire, RG23 7NL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

2 Fixed asset investments

	Notes	2019 £	2018 £
Investments in subsidiaries		492,857	492,857

The company holds 100% of the ordinary share capital of Multitone Electronics Sdn Bhd, a company incorporated in Malaysia, which manufactures electrical goods. In the opinion of the directors, the aggregate value of the shares held in the subsidiary undertaking is not less than the carrying value shown above.

MULTITONE COMMUNICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

2 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 July 2018 & 30 June 2019	492,857
Carrying amount	
At 30 June 2019	492,857
At 30 June 2018	492,857

3 Financial instruments

	2019 £	2018 £
Carrying amount of financial liabilities		
Measured at amortised cost	492,757	492,757

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	492,757	492,757

5 Share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100

6 Ultimate controlling party

The ultimate parent and controlling company is Champion Technology Holdings Limited, a company incorporated in Bermuda. The largest group in which the results of Multitone Communications Limited are consolidated is that headed by Champion Technology Limited. The smallest such group is that headed by the company's immediate parent company, Multitone Electronics Plc incorporated in England and Wales,

The consolidated financial statements of Champion Technology Holdings Limited are available to the public and may be obtained from Champion Technology Holdings Limited, Unit 3412, 34th Floor, China Merchants Tower, Shun Tak Centre, 168-200 Connaught Road Central, Sheung Wan, Hong Kong. The consolidated financial statements of Multitone Electronics Plc are publicly available and can be obtained from Companies House, Crown Way, Cardiff, CF4 3UZ.