

**MODERN SHOPS & HOUSES (GREATER LONDON) LTD**

**COMPANY NO. 603986**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31. MARCH 2000.**

**DIRECTORS**

Mrs J A Thayne  
Mrs O M Norman

**SECRETARY**

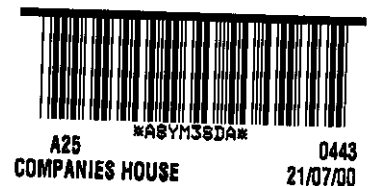
R W Thayne  
112, Sheepwalk,  
Shepperton,  
Middx, TW17 OAN.

**REGISTERED OFFICE**

112, Sheepwalk,  
Shepperton,  
Middx, TW17 OAN.

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## MODERN SHOPS & HOUSES (GREATER LONDON) LTD

### DIRECTORS' REPORT

The directors present their Report and Financial Statements for the year ended 31<sup>st</sup> March 2000.

### PRINCIPLE ACTIVITY - Ownership and letting of properties

### DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	<u>2000</u>	<u>1999</u>
Mrs J A Thayne	100	100
Mrs O M Norman	250	250

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Board on 22<sup>nd</sup> May 2000 and signed on their behalf.



R W Thayne  
Secretary

112, Sheepwalk,  
Shepperton,  
Middx, TW17 OAN.

**MODERN SHOPS & HOUSES (GREATER LONDON) LTD**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31. MARCH 2000**

	<u>NOTES</u>	<u>2000</u> £	<u>1999</u> £
<u>TRADING INCOME FROM CONTINUING OPERATIONS</u>			
Income from property		36400	35912
Less: Property expenses:			
Insurance etc	214		523
Printing & stationery	49		100
Travelling	187		644
Management expenses	10000		7700
Legal fees	294		-
Loss on assets scrapped	-		8558
		<u>10744</u>	<u>17525</u>
		25656	18387
<u>OTHER INCOME FROM CONTINUING OPERATIONS</u>			
Bank Deposit Interest (net)	1289		3225
Bank deposit interest (gross)	6000		3213
Other Interest (net)	9280		5005
Other interest (gross)	<u>6063</u>		<u>6373</u>
		<u>22632</u>	<u>17816</u>
		48288	36203
<u>ADMINISTRATION &amp; FINANCIAL EXPENSES</u>			
Director's Salary: Mrs O M Norman	2500		2500
Charitable donations	200		25
Bank charges & Sundry expenses	<u>74</u>		<u>602</u>
		<u>2774</u>	<u>3127</u>
<u>OPERATING PROFIT ON CONTINUING OPERATIONS FOR THE YEAR BEFORE TAX</u>			
	2	45514	33076
<u>TAX ON ORDINARY ACTIVITIES</u>			
	3	<u>6686</u>	<u>7295</u>
<u>PROFIT AFTER TAXATION</u>			
		<u>38828</u>	<u>25781</u>

The company made no recognised gains or losses in 2000 or 1999 other than the profit for the period.

The notes on page 4 form an integral part of these accounts.

**MODERN SHOPS & HOUSES (GREATER LONDON) LTD**

**BALANCE SHEET AS AT 31. MARCH 2000**

	<u>NOTES</u>	<u>2000</u> £	<u>1999</u> £
<u>FIXED ASSETS</u>	4	312907	311566
<u>CURRENT ASSETS</u>			
Debtors	5	363124	242945
Cash at Bank		326151	152038
Mortgages		<u>108332</u>	<u>376546</u>
		797607	771529
<u>CREDITORS FALLING DUE</u>			
<u>WITHIN ONE YEAR</u>	6	<u>46467</u>	<u>46916</u>
		751140	724613
		1064047	1036179
<u>CREDITORS NOT FALLING</u>			
<u>DUE WITHIN ONE YEAR</u>	7	<u>532956</u>	<u>543916</u>
		<u>531091</u>	<u>492263</u>
<u>CAPITAL &amp; RESERVES</u>			
Share Capital	8	1000	1000
Capital Reserve	9	245979	245979
Accumulated profits	9	<u>284112</u>	<u>245284</u>
		<u>531091</u>	<u>492263</u>

For the year ended 31<sup>st</sup> March 2000 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

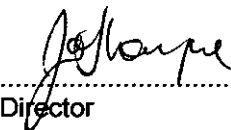
No notice from members requiring an audit has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for:-

- (1) ensuring that the company keeps records which comply with section 221 of the Companies Act 1985, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The directors have taken advantage in preparing these accounts of the exemptions conferred on small companies by Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors, the company qualifies as a small company and is therefore entitled to make use of these exemptions.

These financial statements were approved by the board of directors on 22<sup>nd</sup> May 2000 and were signed on their behalf by:

  
.....Mrs J A Thayne  
Director

The notes on page 4 form part of these accounts.

# **MODERN SHOPS & HOUSES (GREATER LONDON) LTD**

## **NOTES TO THE ACCOUNTS AT 31. MARCH 2000.**

### **1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### **BASIS OF PREPARATION**

The financial statements have been prepared in accordance with applicable accounting standards and under the historic cost accounting rules.

#### **TURNOVER**

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

#### **CASH FLOW STATEMENT**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a Cash Flow Statement on the grounds that it is a small company.

### **2. OPERATING PROFIT**

The operating profit is stated after charging:-

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Directors' Remuneration	<u>2500</u>	<u>2500</u>

### **3. TAXATION**

Corporation Tax at 20% (1999- 21%)

<u>6686</u>	<u>7295</u>
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### **4. FIXED ASSETS**

#### **Cost**

At beginning of year

311566

Additions less sales in year

1341

At end of year

312907

#### **Freehold Property**

### **5. DEBTORS**

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Associated companies	<u>24637</u>	<u>96634</u>
Other debtors	<u>338487</u>	<u>146311</u>
	<u>363124</u>	<u>242945</u>

### **6. CREDITORS - Amounts falling due within one year**

Other creditors

4103

-

Corporation Tax

6686

7295

Directors Current Accounts

35678

39621

46467

46916

### **7. CREDITORS - Amounts falling due after more than one year**

Long term loan

532956

543916

### **8. CALLED UP SHARE CAPITAL**

Authorised, Issued & Fully Paid

Ordinary Shares of £1 each

1000

1000

### **9. RESERVES**

At beginning of year

Capital Profit & Loss  
Reserve Account

245979

245284

Retained profit for the year

-

38828

At end of year

245979

284112