

**LP Tower Limited (formerly The Blackpool Tower
Company Limited)**

**Directors' report and financial
statements**

Registered number 603342

31 March 2010

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Directors' report

The directors present their annual report and the financial statements for the year ended 31 March 2010

Principal activities and business review

The company has not traded during the current or prior year. The directors do not expect that this position will change within the foreseeable future. The company has been a dormant company in terms of section 480 of the Companies Act 2006.

Going concern

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the business review.

As set out in note 1, the directors consider that the company has adequate resources to continue as a going concern for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Directors and directors' interests

The directors who held office during the year were as follows:

CJ Hemmings
ML Widders
K Revitt

Auditors

No auditors' report will be included so long as the company remains dormant.

By order of the board



ML Widders
Director

97 Church Street
Blackpool
FY1 1HL

16 September 2010

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently, or
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 31 March 2010

During the current and previous financial year the company did not trade and received no income and incurred no expenditure. Consequently, in both years it made neither a profit nor a loss.

Statement of total recognised gains and losses

for the year ended 31 March 2010

The profit and loss account includes the only gains and losses of the company for the current and prior year.

There was no material difference between the reported profits and the historical cost profits of the company.

Balance sheet

as at 31 March 2010

	Note	2010 £	2009 £
Current assets			
Amounts owed by parent and fellow subsidiary undertakings		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	2	2
		<hr/>	<hr/>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

These financial statements were approved by the board of directors on 16/9/2010 and were signed on its behalf by



ML Widders
Director

Registered number 603342

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Business Review on page 1

As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

Related party transactions

As the Company is a wholly owned subsidiary of Leisure Parcs Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group

2 Called up share capital

	2010 £	2009 £
<i>Authorised</i>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

3 Ultimate parent company

The company is a subsidiary undertaking of Leisure Parcs Ltd registered in England and Wales. The results of the company are consolidated in the group accounts of Leisure Parcs Ltd, which are available to the public

The company's ultimate parent company is West Manor Ltd, which is incorporated in Jersey. The consolidated accounts of this company are not available to the public