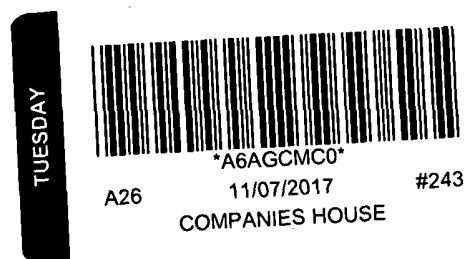


L H INVESTMENTS LIMITED

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2017

COMPANY NO. 603305



L H INVESTMENTS LIMITED

603305

Directors: N M Wohanka
P L Gasston
P Wohanka

Registered Office: 207 Hook Road
Chessington
Surrey KT9 1EA

DIRECTORS REPORT 2017

The Directors present their Report with the Accounts of the Company for the year ended 31st March 2017.

Principal Activities

The Company is an Investment Company deriving its income from Property Rents and Deposits.

Fixed Tangible Assets

The Market Value of the Properties shown in the Accounts was £1,360,000. If sold at this price Capital Gains Tax of £73,000 would be payable. A revised valuation was made by Chartered Surveyors, Boyce Thornton, as at 31st March 2017.

Directors

The above named Directors served throughout the year.

Directors Responsibilities

Company Law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those Accounts the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Accounts comply with the Companies Act. They are also responsible for safeguarding the Assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above Report has been prepared in accordance with the Small Companies regime of the Companies Act 2006.

BY ORDER OF THE BOARD

N M WOHPANKA

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF L H INVESTMENTS LIMITED
FOR THE YEAR ENDED 31ST MARCH 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This Report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31st March 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.



16 6 17 H Graham King & Co.
Chartered Accountants
Southernhay
Suite 7
207 Hook Road
Chessington
Surrey KT9 1HJ

L H INVESTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

<u>2016</u>		
	<u>OTHER OPERATING INCOME</u>	
55,362	Rents Receivable	55,400
<u>13,405</u>	<u>OTHER OPERATING CHARGES</u>	<u>11,293</u>
41,957		44,107
	<u>OTHER INTEREST RECEIVABLE & SIMILAR INCOME</u>	
<u>214</u>	Deposit and other Interest	<u>87</u>
42,171	<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	44,194
<u>11,934</u>	<u>TAX ON PROFIT ON ORDINARY ACTIVITIES</u>	<u>12,339</u>
30,237	<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>	31,855
<u>423,719</u>	<u>SURPLUS AT 1ST APRIL 2016</u>	<u>925,801</u>
453,956	<u>SURPLUS AT 31ST MARCH 2017</u>	957,656
<u>471,845</u>	<u>TRANSFER OF REVALUATION RESERVE</u>	<u>307,000</u>
<u>£925,801</u>		<u>£1,264,656</u>

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH 2017

	<u>2017</u>	<u>2016</u>
Profit for the Financial Year after Taxation	31,855	30,237
Unrealised gain(deficit) on revaluation of Property	380,000	(1,420,000)
Deferred Taxation relating to unrealised gains	<u>(73,000)</u>	<u>-</u>
Total recognised gains and losses relating to the year	<u>£338,855</u>	<u>£(1,389,763)</u>

The Profit and Loss Account Balance constitutes the following:

453,956	Distributable Profits	485,811
<u>471,845</u>	Non Distributable Profits	<u>778,845</u>
<u>£925,801</u>		<u>£1,264,656</u>

L H INVESTMENTS LIMITED

603305

BALANCE SHEET

31st March 2017


<u>2016</u>		
	<u>FIXED ASSETS</u>	
980,000	Tangible Assets: Freehold Property at Valuation	1,360,000
	<u>CURRENT ASSETS</u>	
	Sundry Debtors and Prepayments	933
840	Cash at Bank and In Hand	<u>38,619</u>
<u>147,471</u>		
148,311		39,552
	<u>CREDITORS: amounts falling</u>	
<u>201,910</u>	due within one year (Note 4)	<u>61,296</u>
(53,599)	<u>NET CURRENT (LIABILITIES)</u>	<u>(21,744)</u>
926,401	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	1,338,256
-	<u>CREDITORS: amounts falling due after more than</u>	<u>(73,000)</u>
<u>£926,401</u>	one year: Deferred Taxation	<u>£1,265,256</u>
	<u>CAPITAL AND RESERVES</u>	
600	Called Up Share Capital (Note 5)	600
<u>925,801</u>	Profit and Loss Account	<u>1,264,656</u>
<u>£926,401</u>		<u>£1,265,256</u>

For the year ended 31st March 2017 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to Small Companies.

Directors Responsibilities:

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect of Accounting records and the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies regime.

 N M WOHANKA – Director

13/6/2017 Approval Date

L H INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS

31ST March 2017

GENERAL INFORMATION

The Company is a private Company limited by Shares and incorporated in England. The address of the Registered Office is 207 Hook Road, Chessington, Surrey, KT9 1EA. The principal place of business is at 207 Hook Road, Chessington, Surrey. The financial statements are presented in Sterling, which is the functional currency of the Company.

1. ACCOUNTING POLICIES

a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the accounting policies set out below. The Accounts have been prepared in accordance with F.R.S. 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

- b) Investment Properties at an original cost of £14,876 together with additions of £493,279 have been included in the Balance Sheet at their estimated Open Market Value of £1,360,000 the difference between Cost and Open Market Value being transferred to Revaluation Reserve. The Directors consider that the adoption of this policy is necessary to give a true and fair view.

Valuation was made by Boyce Thornton, Chartered Surveyors as at 31ST March 2017 and future valuations will be not less than every five years. Provision has been made for Deferred Taxation that might arise on the disposal of Properties at Open Market Valuation. The Capital Gains Tax involved is estimated to amount to £73,000, if Properties were sold at Balance Sheet date at Valuation.

No Depreciation has been provided as the Property is held for Investment purposes.

2. EMPLOYEES

The average number of persons employed by the Company during the year was 3(2016: 3).

3. TAXATION:

	<u>2017</u>	<u>2016</u>
Corporation Tax	8,839	8,434
Annual Tax on Enveloped Dwellings	<u>3,500</u>	<u>3,500</u>
	<u>£12,339</u>	<u>£11,934</u>

4. CREDITORS

Amounts falling due within one year:-

	<u>2017</u>	<u>2016</u>
Accruals & Deferred Income	6,325	8,412
Corporation Tax, payable 1 st January 2018	8,839	8,434
Annual Tax on Enveloped Dwellings	3,500	3,500
Directors Loan	<u>42,632</u>	<u>181,564</u>
	<u>£61,296</u>	<u>£201,910</u>

The Directors Loan is secured by a Fixed and Floating charge over the Assets of the Company from time to time by a Deed of Debenture. There are no fixed repayment or interest terms, as with the Other Loan.

L H INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS cont.

31ST March 2017

5. <u>CALLED UP SHARE CAPITAL</u>	<u>2017</u>	<u>2016</u>
Allotted, Issued and Fully Paid		
600 Ordinary Shares of £1 each	<u>£600</u>	<u>£600</u>

N M Wohanka controls the Company with 302 Shares held.