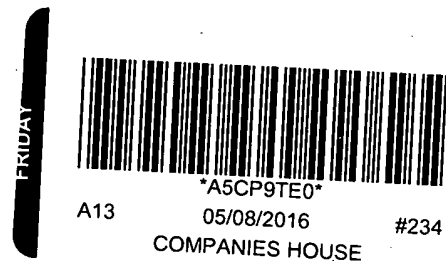


# Unaudited Abbreviated Accounts J.H. May (Electrical) Limited

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For the year ended 30 April 2016



Registered number: 00601888

Abbreviated Accounts

**J.H. May (Electrical) Limited**  
**Registered number: 00601888**

## Company Information

**Directors**

Mr M J May  
Mrs M P May  
Mr J M May

**Company secretary**

Mrs M P May

**Registered number**

00601888

**Registered office**

45 Moor Road  
RUSHDEN  
Northants  
NN10 9SP

**Accountants**

Grant Thornton UK LLP  
Chartered Accountants  
300 Pavilion Drive  
Northampton Business Park  
Northampton  
NN4 7YE

**Bankers**

National Westminster Bank PLC  
43 High Street  
RUSHDEN  
Northants

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## Report to the directors on the preparation of the unaudited abbreviated financial statements of J.H. May (Electrical) Limited for the year ended 30 April 2016

We have compiled the accompanying abbreviated financial statements of J.H. May (Electrical) Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of J.H. May (Electrical) Limited as at 30 April 2016, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of J.H. May (Electrical) Limited, as a body, in accordance with the terms of our engagement letter dated 10 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of J.H. May (Electrical) Limited and state those matters that we have agreed to state to the Board of Directors of J.H. May (Electrical) Limited, as a body, in this report in accordance with our engagement letter dated 10 June 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.H. May (Electrical) Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.



Grant Thornton UK LLP  
Chartered Accountants  
Northampton

Date: 3<sup>rd</sup> August 2016

## Abbreviated Balance Sheet

As at 30 April 2016

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		145,701		154,645
<b>Current assets</b>					
Stocks		17,167		26,836	
Debtors		27,268		33,442	
Cash at bank and in hand		25,434		39,201	
		<u>69,869</u>		<u>99,479</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(56,003)</u>		<u>(61,176)</u>	
<b>Net current assets</b>			<u>13,866</u>		<u>38,303</u>
<b>Total assets less current liabilities</b>			<u>159,567</u>		<u>192,948</u>
<b>Provisions for liabilities</b>					
Deferred tax			<u>(3,409)</u>		<u>(4,736)</u>
<b>Net assets</b>			<u>156,158</u>		<u>188,212</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>155,158</u>		<u>187,212</u>
<b>Shareholders' funds</b>			<u>156,158</u>		<u>188,212</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## Abbreviated Balance Sheet (continued)

As at 30 April 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 AUGUST 2016

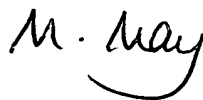
Mr M J May  
Director



Mr J M May  
Director



Mrs M P May  
Director



The notes on pages 4 to 6 form part of these financial statements.

# Notes to the Abbreviated Accounts

For the year ended 30 April 2016

## **1. Accounting Policies**

### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **1.2 Going concern**

The financial statements have been prepared on the going concern basis on the assurance of the directors that the company will have adequate resources available to it to meet its liabilities as and when they fall due for the foreseeable future.

### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue from the sale of goods is recognised when the significant risks and benefits of ownership of the product have been transferred to the buyer.

Revenue from services provided by the company is recognised when the company has performed its obligations and in exchange obtained the right to consideration.

### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Plant & machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% straight line

### **1.5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## Notes to the Abbreviated Accounts

For the year ended 30 April 2016

### **1. Accounting Policies (continued)**

#### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### **1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### **1.8 Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.



# Notes to the Abbreviated Accounts

For the year ended 30 April 2016

## 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015	284,327
Additions	710
	<hr/>
At 30 April 2016	285,037
	<hr/>
<b>Depreciation</b>	
At 1 May 2015	129,682
Charge for the year	9,654
	<hr/>
At 30 April 2016	139,336
	<hr/>
<b>Net book value</b>	
At 30 April 2016	145,701
	<hr/> <hr/>
At 30 April 2015	154,645
	<hr/> <hr/>

Included within freehold buildings is non-depreciable land of £32,784 (2015: £32,784).

## 3. Share capital

	2016 £	2015 £
<b>Authorised, allotted, called up and fully paid</b>		
1,000 Ordinary shares shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>