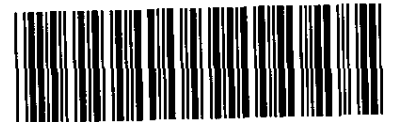


Company Registration No. 00601085 (England and Wales)

M.J.CLANCY & SONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
3 APRIL 2022

SATURDAY



A04 *ABJ2X9FF* #272
17/12/2022
COMPANIES HOUSE

M.J.CLANCY & SONS LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 3 APRIL 2022**

	Notes	3 April 2022 £	£	31 March 2021 £	£
Current assets					
Trade and other receivables	3	100,000		100,000	
Current liabilities	4	-		-	
Net current assets			100,000		100,00
Equity					
Called up share capital	5	100,000		100,000	
Retained earnings		-		-	
Total equity		100,000		100,000	

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial period ended 3 April 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 9/12/2022


K T Clancy
Director

M.J.CLANCY & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 3 APRIL 2022

1 Accounting policies

Company information

M.J.Clancy & Sons Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Clare House, Coppermill Lane, Harefield, Middlesex, UB9 6HZ.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Reporting period

The company's financial report runs for the period from 1 April 2021 to 3 April 2022. The previous financial statements were prepared for the period from 29 March 2020 to 31 March 2021.

Income statement

The company has not traded during the period or the preceding financial year. During this time, the company received no income and incurred no expenditure and therefore no income statement is presented in these financial statements. The only transaction in the preceding period was an ordinary dividend paid by the company of £7,313. No dividends were paid in the current period.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

M.J.CLANCY & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 3 APRIL 2022

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

Current tax is based on the taxable profit or loss for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

2 Dividends

	2022 Per share £	2021 Per share £	2022 Total £	2021 Total £
Ordinary shares				
Final paid	-	0.07	-	7,313

3 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Other receivables	100,000	100,000

4 Current liabilities

	2022 £	2021 £
Other payables	-	-

5 Called up share capital

	2022 £	2021 £
Ordinary share capital		
Issued and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000

M.J.CLANCY & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 3 APRIL 2022

6 Parent company

The immediate parent company is Clancy Docwra Limited, a company registered in England and Wales.

The ultimate parent company is Clancy Group Holdings Limited, a company registered in England and Wales. Clancy Group Holdings Limited is the parent of the smallest and largest group for which consolidated accounts are prepared and of which the company is a member.

There is no overall controlling party of the ultimate parent company.

The consolidated accounts of Clancy Group Holdings Limited are available to the public and can be obtained from Companies House.