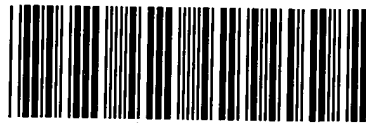


**F ABBEY & SONS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2014**

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**F ABBEY & SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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**DIRECTORS:**

D M Abbey  
P J Abbey  
Mrs J D Abbey

**SECRETARY:**

Mrs J D Abbey

**REGISTERED OFFICE:**

New Barns Farm  
Roydon  
HARLOW  
Essex  
CM19 5DB

**REGISTERED NUMBER:**

00600735 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	57,293	43,539
<b>CURRENT ASSETS</b>			
Stocks		91,881	84,100
Debtors		6,453	25,983
Cash in hand		258	5
		<u>98,592</u>	<u>110,088</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>97,858</u>	<u>86,346</u>
<b>NET CURRENT ASSETS</b>		<u>734</u>	<u>23,742</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,027</u>	<u>67,281</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(42,667)	(8,001)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(10,007)</u>	<u>(7,060)</u>
<b>NET ASSETS</b>		<u>5,353</u>	<u>52,220</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	500	500
Profit and loss account		<u>4,853</u>	<u>51,720</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,353</u>	<u>52,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

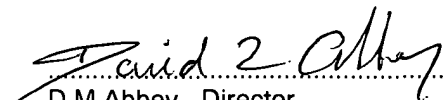
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2014

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15-12-2014 and were signed on its behalf by:

  
D M Abbey - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Tractors and motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	208,900
Additions	28,639
Disposals	(8,200)
	<u>229,339</u>
At 31 March 2014	
<b>DEPRECIATION</b>	
At 1 April 2013	165,361
Charge for year	11,793
Eliminated on disposal	(5,108)
	<u>172,046</u>
At 31 March 2014	
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>57,293</u>
At 31 March 2013	<u>43,539</u>

3. CREDITORS

Creditors include an amount of £9,481 (2013 - £23,665) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
500	Ordinary	£1	<u>500</u>	<u>500</u>