Registered No. 00597546

Liquick 211 Limited

Directors' Report and financial statements

For the year ended 31 December 2017

(Registered in England - number 00597546)

Registered No. 00597546

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LIQUICK 211 LIMITED
Registered No. 00597546
Directors' Report
for the year ended 31 December 2017

The Directors of Liquick 211 Limited submit their Report together with the financial statements for the year ended 31 December 2017.

1. Principal Activity

The Company is a wholly owned subsidiary of IMI Kynoch Limited. The Company did not trade during the year.

2. Dividends

No dividend is proposed (2016: £nil).

3. Board of directors

The directors of the Company during the year and since the balance sheet date are as follows:

A Edwards	(appointed 24 March 2017)
B Guest	(resigned 15 September 2017)
A Jackson	(appointed 15 September 2017)
J O'Shea	
I E Ronald	(resigned 24 March 2017)

The Company's ultimate parent, IMI plc, maintained directors' liability insurance for all directors during the financial year.

4. Strategic Report exemption

The Company has elected not to prepare a Strategic Report as it would qualify as a small Company under section 414B of the Companies Act 2006 if it was not part of an ineligible group.

5. Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statement for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

5. Statement of directors' responsibilities in respect of the Directors' Report and the financial statements *(continued)*

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable the directors to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

A Edwards
Director

30 April 2018

LIQUICK 211 LIMITED
Income statement and statement of financial position as at 31 December 2017

Income statement

During the year ended 31 December 2017 and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss and has no recognised gains or losses.

Statement of financial position

	Notes	2017	2016
		£'000	£'000
Net assets		**-**	-
Capital and reserves			
Called up share capital	3	**13,403**	13,403
Profit and loss account		**(13,403)**	(13,403)
Total equity		**-**	-

For the year ending 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("Act") relating to dormant companies.

Directors' responsibilities:

a) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and

b) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board on 30 April 2018 and were signed on its behalf by:

A Edwards
Director

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements:

Basis of accounting

The Company's financial statements have been prepared in compliance with applicable accounting standards (FRS 102) and the Companies Act 2006.

Cash flow statement

The Company is exempt from the requirements of FRS 102 section 7 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of IMI plc and its cash flows are included within the consolidated cash flow statement of that Company.

2. Director's emoluments

In common with previous years, the directors received no emoluments during the year.

3. Share capital

At 31 December 2017 and 31 December 2016 the allotted, called up and fully paid share capital amounted to £13,403,000 consisting of 13,403,000 ordinary shares of £1 each.

4. Ultimate and immediate parent Company

The immediate parent company is IMI Kynoch Limited, incorporated in England and Wales. The ultimate parent company is IMI plc, incorporated in England and Wales.

The results of the Company are consolidated into the group accounts of IMI plc. The consolidated accounts of IMI plc are available to the public and may be obtained from:

The Company Secretary
IMI plc
Lakeside
Solihull Parkway
Birmingham Business Park
Birmingham B37 7XZ

Or at www.imiplc.com.