

Registered No. 00597546

Liquick 211 Limited

Directors' report and financial statements

For the year ended 31 December 2014

(Registered in England - number 00597546)

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LIQUICK 211 LIMITED
Directors' report and financial statements
for the year ended 31 December 2014.

Registered No. 00597546

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LIQUICK 211 LIMITED
Registered No. 00597546
Directors' report
for the year ended 31 December 2014

The Directors of Liquick 211 Limited submit their Report together with the financial statements for the year ended 31 December 2014.

1. Activity

The Company is a wholly owned subsidiary of IMI Kynoch Limited. The Company did not trade during the year.

2. Dividends

No dividend is proposed (2013: £nil).

3. Board of directors

The directors of the Company during the year and since the balance sheet date are as follows:

H L Afford (resigned 20 March 2015)
R J Garry (appointed 20 March 2015)
J O'Shea
I E Ronald

The Company's ultimate parent, IMI plc, maintains directors' liability insurance and the director of the Company benefits from qualifying third party indemnity provisions which were in place during the financial year. At the date of this report there are such indemnity arrangements with the director in respect of the costs of defending civil, criminal and regulatory proceedings brought against the director, in their capacity as a director, where not covered by insurance and subject always to the limitations set by the Companies Act 2006.

4. Strategic Report exemption

The Company has elected not to prepare a Strategic Report as it would qualify as a small company under section 414B of the Companies Act 2006 if it was not part of an ineligible group.

5. Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statement for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under Company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

5. Statement of directors' responsibilities in respect of the Directors' Report and the financial statements *(continued)*

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable the director to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



I E Ronald
Director

17 April 2015

LIQUICK 211 LIMITED
Profit and loss and Balance sheet
as at 31 December 2014

Profit and loss account

During the year ended 31 December 2014 and the preceding financial year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company has made neither a profit nor a loss and has no recognised gains or losses.

Balance Sheet

	Notes	<u>2014</u> £'000	<u>2013</u> £'000
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	3	13,403	13,403
Profit and loss account		(13,403)	(13,403)
Equity shareholder's funds		<u>-</u>	<u>-</u>

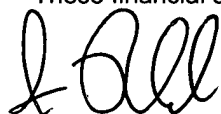
For the year ending 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 17 April 2015 and were signed on its behalf by:



I E Ronald
Director

LIQUICK 211 LIMITED
Notes to the financial statements
for the year ended 31 December 2014

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and the Companies Act 2006 and under the historical cost accounting convention.

Cash flow statement

The Company is exempt from the requirements of Financial Reporting Standard No. 1 to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of IMI plc and its cash flows are included within the consolidated cash flow statement of that company.

2. Director's emoluments

In common with previous years, the director received no emoluments during the year.

3. Share capital

At 31 December 2014 and 31 December 2013 the allotted, called up and fully paid share capital amounted to £13,403,000 consisting of 13,403,000 ordinary shares of £1 each.

4. Ultimate parent company

The ultimate parent undertaking, and controlling party, is IMI plc, which is incorporated in England and Wales. A copy of the Group financial statements of that company can be obtained from:

The Company Secretary
IMI plc
Lakeside
Solihull Parkway
Birmingham Business Park
Birmingham B37 7XZ

Or at www.imiplc.com