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Registered number
597344

MARKETA INVESTMENT & PROPERTY CO. LIMITED

Report and Unaudited Accounts

31 March 2009

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MARKETA INVESTMENT & PROPERTY CO. LIMITED
Company Information

Directors

Mrs. M. Alexander
Dr. E.D.R. Campbell

Accountants

Martin May Chartered Accountants
399 Hendon Way
LONDON
NW4 3LH

Registered office

399 Hendon Way
London
NW4 3LH

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MARKETA INVESTMENT & PROPERTY CO. LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be that of property investment.

Directors

The following persons served as directors during the year:

Mrs. M. Alexander
Dr. E.D.R. Campbell

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on **15** June 2009.

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DR. E.D.R. CAMPBELL
Director

MARKETA INVESTMENT & PROPERTY CO. LIMITED
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		89,777	89,658
Property expenditure		(13,285)	(16,992)
Gross profit		<u>76,492</u>	<u>72,666</u>
Administrative expenses		(19,661)	(12,190)
Operating profit	2	<u>56,831</u>	<u>60,476</u>
Loss on sale of fixed assets		(14,348)	-
		<u>42,483</u>	<u>60,476</u>
Interest receivable		40,633	51,471
Profit on ordinary activities before taxation		<u>83,116</u>	<u>111,947</u>
Tax on profit on ordinary activities	3	(54,353)	(22,414)
Profit for the financial year		<u>28,763</u>	<u>89,533</u>

MARKETA INVESTMENT & PROPERTY CO. LIMITED
Statement of total recognised gains and losses
for the year ended 31 March 2009

	2009	2008
	£	£
Profit for the financial year	28,763	89,533
Unrealised surplus on revaluation of properties	49,950	-
Total recognised gains and losses related to the year	<u>78,713</u>	<u>89,533</u>

MARKETA INVESTMENT & PROPERTY CO. LIMITED
Balance Sheet
as at 31 March 2009

	Notes	2009	2008
		£	£
Fixed assets			
Tangible assets	4	802,674	1,047,271
Current assets			
Debtors	5	8,409	62,051
Cash at bank and in hand		1,366,830	1,017,657
		<u>1,375,239</u>	<u>1,079,708</u>
Creditors: amounts falling due within one year	6	(59,528)	(21,150)
Net current assets		<u>1,315,711</u>	<u>1,058,558</u>
Net assets		<u>2,118,385</u>	<u>2,105,829</u>
Capital and reserves			
Called up share capital	7	100	100
Revaluation reserve	8	732,397	1,026,423
Other reserves	9	9,095	9,095
Profit and loss account	10	1,376,793	1,070,211
Shareholder's funds		<u>2,118,385</u>	<u>2,105,829</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



DR. E.D.R. CAMPBELL
 Director

Approved by the board on 15 June 2009

MARKETA INVESTMENT & PROPERTY CO. LIMITED
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises rents receivable.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recorded at cost. The land and buildings were revalued during the year on the basis of open market value for existing use with the revaluation surplus being taken to revaluation reserve.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land and buildings	Not depreciated
Leasehold land and buildings	Over the period of the lease
Plant and machinery	10% straight line

Any impairment in value is charged to the profit and loss account.

2 Operating profit

This is stated after charging:

	2009 £	2008 £
Depreciation of owned fixed assets	297	121
Directors' remuneration	-	-

3 Taxation

UK current year taxation:
 UK corporation tax

	2009 £	2008 £
	54,353	22,414

No provision has been made for deferred taxation on gains recognised on revaluing the company's freehold properties to its market value. Were the properties to be sold, at current rates this would give rise to an estimated tax liability of £282,000. The board has no intention to dispose of the properties included in these financial statements at their revalued amount.

MARKETA INVESTMENT & PROPERTY CO. LIMITED

Notes to the Accounts for the year ended 31 March 2009

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2008	1,050,000	266	1,050,266
Additions	-	2,970	2,970
Surplus on revaluation	49,950	-	49,950
Disposals	(299,950)	-	(299,950)
At 31 March 2009	<u>800,000</u>	<u>3,236</u>	<u>803,236</u>
Depreciation			
At 1 April 2008	2,730	265	2,995
Charge for the year	-	297	297
On disposals	(2,730)	-	(2,730)
At 31 March 2009	<u>-</u>	<u>562</u>	<u>562</u>
Net book value			
At 31 March 2009	<u>800,000</u>	<u>2,674</u>	<u>802,674</u>
At 31 March 2008	<u>1,047,270</u>	<u>1</u>	<u>1,047,271</u>

Freehold land and buildings:	2009	2008
	£	£
Historical cost	<u>17,553</u>	<u>23,576</u>
Cumulative depreciation based on historical cost	<u>-</u>	<u>2,730</u>

The land and buildings are included at open market value on the basis of valuations made by a firm of chartered surveyors.

5 Debtors	2009	2008
	£	£
Trade debtors	1,455	1,996
Other debtors	6,725	12,998
Prepayments and accrued income	83	900
Amount due from a director	<u>146</u>	<u>46,157</u>
	<u>8,409</u>	<u>62,051</u>

The amount due from a director relates to an interest free loan to Mrs. M. Alexander. The maximum outstanding during the year was £146.

6 Creditors: amounts falling due within one year	2009	2008
	£	£
Corporation tax	54,353	-
Accruals and deferred income	<u>5,175</u>	<u>21,150</u>
	<u>59,528</u>	<u>21,150</u>

MARKETA INVESTMENT & PROPERTY CO. LIMITED
Notes to the Accounts
for the year ended 31 March 2009

7 Share capital			2009	2008
			£	£
Authorised:				
Ordinary shares of £1 each			100	100
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100
8 Revaluation reserve			2009	
			£	
At 1 April 2008			1,026,423	
Surplus on revaluation during the year			49,950	
Transfer of realised revaluation surplus to profit and loss account			(343,976)	
At 31 March 2009			732,397	
9 Other reserves			2009	
			£	
At 1 April 2008			9,095	
At 31 March 2009			9,095	
10 Profit and loss account			2009	
			£	
At 1 April 2008			1,070,211	
Profit for the year			28,763	
Dividends			(66,157)	
Transfer of realised revaluation surplus			343,976	
At 31 March 2009			1,376,793	
11 Dividends			2009	2008
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			66,157	-

12 RELATED PARTY TRANSACTIONS

(a) The company is under the control of Mrs. M. Alexander who owns all of the issued shares.

(b) The amount due from a director of £146, as set out in Note 5 above, is due from Mrs. M. Alexander.