

REGISTERED NUMBER: 00596765 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2017
FOR
KINGS LEISURE LIMITED

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FOR THE YEAR ENDED 29 SEPTEMBER 2017

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KINGS LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 SEPTEMBER 2017

DIRECTORS:

Ms H E King
J M O'Dell

REGISTERED OFFICE:

Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

REGISTERED NUMBER:

00596765 (England and Wales)

ACCOUNTANTS:

Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

BALANCE SHEET
29 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,478,897		3,072,502
Investments	5		<u>-</u>		<u>-</u>
			2,478,897		3,072,502
CURRENT ASSETS					
Debtors	6	14,694,134		13,185,763	
Cash at bank		<u>2,327</u>		<u>2,319</u>	
		14,696,461		13,188,082	
CREDITORS					
Amounts falling due within one year	7	<u>6,537,488</u>		<u>5,841,621</u>	
NET CURRENT ASSETS			<u>8,158,973</u>		<u>7,346,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,637,870</u>		<u>10,418,963</u>
CAPITAL AND RESERVES					
Called up share capital			188,000		188,000
Other reserves			12,000		12,000
Retained earnings			<u>10,437,870</u>		<u>10,218,963</u>
SHAREHOLDERS' FUNDS			<u>10,637,870</u>		<u>10,418,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
29 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

Ms H E King - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

Kings Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 29 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

Preparation of consolidated financial statements

The financial statements contain information about Kings Leisure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|--|
| Land and buildings | - not provided and Straight line over 10 years |
| Plant and machinery etc | - 25% on cost and Straight line over 10 years |

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 30 September 2016 and 29 September 2017	<u>1,658,549</u>	<u>4,886,087</u>	<u>6,544,636</u>
DEPRECIATION			
At 30 September 2016	681,536	2,790,598	3,472,134
Charge for year	<u>90,855</u>	<u>502,750</u>	<u>593,605</u>
At 29 September 2017	<u>772,391</u>	<u>3,293,348</u>	<u>4,065,739</u>
NET BOOK VALUE			
At 29 September 2017	<u>886,158</u>	<u>1,592,739</u>	<u>2,478,897</u>
At 29 September 2016	<u>977,013</u>	<u>2,095,489</u>	<u>3,072,502</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 30 September 2016 and 29 September 2017	<u>1</u>
PROVISIONS	
At 30 September 2016 and 29 September 2017	<u>1</u>
NET BOOK VALUE	
At 29 September 2017	<u>-</u>
At 29 September 2016	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>14,694,134</u>	<u>13,185,763</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 SEPTEMBER 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	217,909	19,169
Amounts owed to group undertakings	219,356	212,414
Taxation and social security	3,723,956	3,701,860
Other creditors	2,376,267	1,908,178
	<u>6,537,488</u>	<u>5,841,621</u>

8. **SECURED DEBTS**

A legal charge is held by Barclays Bank PLC on all monies due or to become due from the company on any account whatsoever.

9. **FIRST YEAR ADOPTION**

	1.10.15	29.9.16
	£	£
Equity as reported under UK GAAP	19,930,651	10,418,963
Equity as restated under FRS 102	<u>19,930,651</u>	<u>10,418,963</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.