

Company Registration No. 00596765 (England and Wales)

KINGS LEISURE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

KINGS LEISURE LIMITED

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KINGS LEISURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	18,924,173		19,391,023	
Current assets					
Debtors		5,984,030		5,878,513	
Cash at bank and in hand		22,184		964,764	
		6,006,214		6,843,277	
Creditors: amounts falling due within one year		(4,352,032)		(5,014,207)	
Net current assets		1,654,182		1,829,070	
Total assets less current liabilities		20,578,355		21,220,093	
Capital and reserves					
Called up share capital	3	188,000		188,000	
Other reserves		12,000		12,000	
Profit and loss account		20,378,355		21,020,093	
Shareholders' funds		20,578,355		21,220,093	

For the financial period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2015

G I King Esq
Director

Company Registration No. 00596765

KINGS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover in the accounts relates to:

Commission received under the agreement for the sale of the business. The company is entitled to receive a commission payment for any mobile homes that were constructed at the point of sale but are sold after the sale of the business.

Aircraft flight income is recognised when the service is provided.

Rental income for residential caravans is recognised weekly in line with the duration of the tenant's residence.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings Freehold	nil
Land and buildings Leasehold	10% Straight Line on caravan bases
Plant and machinery	10% Straight Line
Aircraft	4% Straight Line
Motor vehicles	25% Straight Line

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

KINGS LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 2 October 2012 & at 30 September 2013	21,129,946
Depreciation	
At 2 October 2012	1,738,923
Charge for the period	466,850
At 30 September 2013	2,205,773
Net book value	
At 30 September 2013	18,924,173
At 1 October 2012	19,391,023

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
188,000 Ordinary shares of £1 each	188,000	188,000

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the period are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
H W King Esq	4.00	1,022,166	108,045	40,823	-	1,171,034
		1,022,166	108,045	40,823	-	1,171,034

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.