

Registered Number: 00596351

COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES

HILLFOOT STEEL LIMITED
(the “Company”)

The following resolutions were passed by the Company in writing pursuant to Chapter 2 of Part 13 of the Companies Act 2006 on 24 May 2021.

ORDINARY RESOLUTIONS

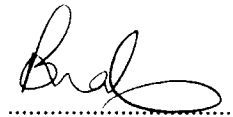
1. THAT 500,000 ordinary shares of £1.00 each in the capital of the Company be re-designated as 500,000 A ordinary shares of £1.00 each in the capital of the Company, having the rights and being subject to the restrictions set out in the articles of association to be adopted pursuant to resolution 4.
2. THAT in accordance with section 551 of the Companies Act 2006, the directors of the Company be generally and unconditionally authorised to allot (1) 125,000 B ordinary shares of £0.10 each in the Company up to an aggregate nominal amount of £12,500 (the “B Shares”) and (2) 600,000 preferred redeemable ordinary shares of £1.00 each in the Company up to an aggregate nominal amount of £600,000 (the “Preference Shares”). This authority shall, unless renewed, varied or revoked by the Company, expire on the fifth anniversary of this resolution save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the Directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

SPECIAL RESOLUTIONS

3. THAT, subject to the passing of resolution 2 and in accordance with section 570 of the CA 2006, the Directors be generally empowered to allot equity securities (as defined in section 560 of the CA 2006) pursuant to the authority conferred by resolution 2, as if section 561(1) of the CA 2006 did not apply to any such allotment, provided that this power shall:
 - a. be limited to the allotment of equity securities up to an aggregate nominal amount of £612,500 constituted by 125,000 B Shares and 600,000 of Preference Shares; and
 - b. expire on the fifth anniversary of this resolution (unless renewed, varied or revoked by the Company prior to or on that date), save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of

any such offer or agreement notwithstanding that the power conferred by this resolution has expired.

4. THAT the articles of association in the form attached to these written resolutions be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association of the Company.

A handwritten signature in black ink, appearing to be 'Brad', is written over a horizontal dotted line.

Director